

(b) Arbitration in accordance with procedures to be adopted by the Conference of the Parties.

119. A Party which is a regional economic integration organization may make a declaration with like effect in relation to arbitration in accordance with the procedures referred to in subparagraph (b) above.⁸⁷

Proposal 3

120. *Provisions on mandatory, binding dispute settlement [with specific consequences flowing from a violation] among Annex A and Annex B Parties, as well as against other Parties as appropriate (for example, host countries under Article 7) and stating that this process would be without prejudice to the review and compliance process under Article 4.*⁸⁸

⁸⁷Kuwait and Iran et al

⁸⁸USA