

RECENT OECD ECONOMIC INDICATORS
1966-1983

	Average 1966-1973	Average 1974-1978	Average 1979-1983	1979	1980	1981	1982	1983
(Per cent)								
Growth in real GNE/GDP¹⁺								
United States	3.9	2.8	1.3	2.8	-0.3	2.6	-1.9	3.3
Japan	10.7	3.7	4.1	5.9	5.4	3.8	3.0	3.0
F.R.G.	4.3	2.0	1.2	4.4	1.8	-0.3	-1.1	1.3
France	5.4	3.1	1.5	3.3	1.1	0.4	1.9	0.6
United Kingdom	2.8	1.3	0.2	1.4	-2.1	-1.7	2.0	2.5
Italy	5.4	2.1	1.4	4.9	3.9	0.1	-0.3	-1.5
Canada	9.5	3.2	1.2	3.2	1.0	3.4	-4.4	3.0
Seven major countries	5.4	2.7	1.9	3.6	1.2	1.9	-0.3	2.4
Employment growth²								
United States	2.3	2.5	1.0	2.9	0.5	1.1	-0.9	1.3
Japan	1.3	0.8	1.2	1.3	1.0	0.8	1.0	2.0
F.R.G.	0.0	-0.9	-0.5	1.3	0.9	-0.8	-1.9	-2.0
France	0.6	0.4	-0.3	-0.7	0.1	-0.7	-0.1	-0.8
United Kingdom	-0.1	0.0	-1.3	1.1	-1.3	-3.6	-1.7	-0.8
Italy	-0.2	1.0	0.5	1.0	0.8	0.5	-0.4	-0.3
Canada	2.9	2.6	1.3	4.0	2.8	2.5	-3.3	0.8
Seven major countries	1.4	1.2	0.6	1.9	0.7	0.5	-0.7	0.6
Unemployment rate²⁺								
United States	4.5	7.0	8.0	5.9	7.2	7.6	9.7	9.6
Japan	1.2	1.9	2.3	2.1	2.0	2.2	2.4	2.8
F.R.G.	0.9	3.5	5.3	3.3	3.3	4.8	6.9	8.5
France	2.2	4.2	7.2	5.9	6.3	7.3	8.0	8.3
United Kingdom	2.2	4.1	8.4	4.7	5.7	9.0	11.0	11.5
Italy	5.7	6.3	8.5	7.8	7.5	8.3	9.1	10.0
Canada	4.8	7.2	9.1	7.5	7.5	7.6	11.0	11.9
Seven major countries	3.2	5.3	6.8	5.0	5.7	8.5	8.1	8.5
Consumer price inflation³⁺								
United States	4.4	8.0	8.8	11.3	13.5	10.3	6.1	3.2
Japan	8.2	11.3	4.2	3.6	8.0	4.9	2.7	1.9
F.R.G.	3.9	4.8	4.6	4.1	5.5	5.9	5.3	3.0
France	5.1	10.7	11.8	10.8	13.6	13.4	11.3	9.6
United Kingdom	5.1	16.1	11.2	13.4	18.0	11.9	8.6	4.6
Italy	4.5	16.7	17.4	14.8	21.2	19.5	16.6	14.6
Canada	4.3	9.2	9.7	9.1	10.2	12.5	10.8	5.8
Seven major countries	4.7	9.6	8.5	9.3	12.2	10.0	8.9	4.5
Growth of productivity⁴⁺								
United States	1.5	0.3	0.4	0.0	-0.8	1.5	-1.1	2.0
Japan	9.3	3.1	2.8	4.5	3.1	3.0	1.9	1.3
F.R.G.	4.3	3.0	1.7	3.1	0.8	0.4	0.7	3.3
France	4.8	2.7	1.8	4.2	1.1	1.1	1.9	1.3
United Kingdom	3.1	1.3	1.5	0.3	-0.1	1.9	3.8	3.3
Italy	5.8	1.1	0.9	3.9	3.1	-0.3	0.0	-1.3
Canada	2.5	0.6	-0.1	-0.8	-1.7	0.8	-1.2	2.2
Seven major countries	3.9	1.4	1.2	1.7	0.5	1.5	0.3	1.8

¹GNE numbers are reported for the United States, Japan, Germany and Canada, while GDP numbers are reported for France, the United Kingdom and Italy.

²Unemployment rates are on the basis of national definitions.

³As measured by the year-over-year variation in the CPI.

⁴Averages are calculated by using weights based on the GNE/GDP respective shares in 1981.

Source: OECD, *Economic Outlook*, December 1983, *Main Economic Indicators*, updated in certain cases with more recent information; Statistics Canada, *National Income and Expenditure Accounts*, *The Labour Force*, and *Consumer Prices and Price Indexes*; U.S. Department of Commerce, *Survey of Current Business*; and U.S. Department of Labour *Monthly Labour Review*.