

Table 4 shows the Passport Office net cash requirements for the period 1990-91 to 1993-94.

The financial targets for 1993-94 outlined in this section will be achieved by closely monitoring

the volume and associated revenues and variable costs, by controlling fixed costs and by reviewing the budget at mid-year and third quarter.

TABLE 4

<b>Passport Office Net Cash Requirements</b>				
	<b>1993-94 Forecast</b>	<b>1990-91 Actual</b>	<b>1991-92 Actual</b>	<b>1992-93 Forecast</b>
<b>Revenue</b>	<b>\$48,256,104</b>	<b>\$32,259,472</b>	<b>\$34,706,018</b>	<b>\$44,812,308</b>
<b>Expenditures</b>				
- Personnel	21,724,837	17,547,778	17,119,150	19,570,912
- Travel and relocation	1,023,518	300,593	330,699	984,931
- Freight, express and cartage	1,274,735	736,411	1,021,213	1,258,117
- Postage	91,936	226,342	76,866	94,255
- Telecommunication	1,217,507	694,684	707,204	981,276
- Information	325,426	6,807	21,168	98,116
- Professional services	9,287,495	6,274,295	6,441,956	7,774,718
- Rentals	3,683,200	2,170,736	2,287,492	3,017,304
- Repair and upkeep	1,828,436	443,939	292,766	1,315,400
- Materials and supplies	6,290,529	4,362,551	4,211,183	5,687,649
- Capital	1,462,818	768,421	732,819	2,832,182
- Miscellaneous expenses	45,229	11,153	6,789	49,756
<b>Total Expenditures</b>	<b>48,255,666</b>	<b>33,543,710</b>	<b>33,249,305</b>	<b>43,664,616</b>
<b>Surplus (Deficit)</b>	<b>\$438</b>	<b>(\$1,284,238)</b>	<b>\$1,456,713</b>	<b>\$1,147,692</b>
<b>Cost per passport</b>	<b>\$35.25</b>	<b>\$26.43</b>	<b>\$27.12</b>	<b>\$34.01</b>