

At the macroeconomic level, it would be more accurate to characterize the approach of the [Canadian] government since 1984 as back-to-basics — a return to principles that have served our country well since the founding of the Canadian Confederation. Those principles, briefly summarized, are a commitment to stable prices, balanced public finances and liberalized trade. They also include a conviction that prosperity is not a gift that is within the power of governments to give. Prosperity is what happens when a business sector operates in a climate that rewards effort, enterprise and innovation — one built on co-operation ... The Government of the United States has proposed the imposition of new tariffs in the event of violations of labour and environmental laws in any of the NAFTA signatory countries. Canada is fundamentally opposed to this use of trade sanctions. We believe that other, effective, compliance tools are available, and we do not want to erect new trade barriers after having torn them down in the NAFTA ... In Canada, we are beginning to tackle many of our obstacles to competitiveness — in some areas, through increasing collaboration among governments, and between the public and private sectors — in other ways, by getting out of the way of private initiative. Canada will continue on the path of restructuring in both sectors. We have little choice if we are to keep up with the best in the world. And they aren't just in Japan, Europe, or the Asia-Pacific Region. Frequently, the best in the world are found right here in North America.

From an Address by the Honourable Michael Wilson, Minister of Industry, Science and Technology and Minister for International Trade, to the Walter E. Heller Lecture in International Business, Roosevelt University "Canada in a Year of Transition" (Chicago, Illinois, June 16, 1993, No. 93/47)

UPCOMING EVENTS:

- June 14-25, 1993: **World Conference on Human Rights (Vienna)**
- June 28-July 2, 1993: **Asia-Pacific Economic Co-operation Senior Official Meeting (Seattle)**
- July 7-9, 1993: **G-7 Summit (Tokyo)**
- July 12-30, 1993: **International Conference on High Seas Fishing (New York)**
- July 26-28, 1993: **1993 Association of Southeast Asian Nations Post-ministerial Conference (Singapore)**
- September 5-13, 1993: **United Nations International Conference on Population and Development (Cairo)**
- September 23-24, 1993: **Asia-Pacific Economic Co-operation Senior Official Meeting (Honolulu)**
- September 28-30, 1993: **International Bank for Reconstruction and Development Annual Meeting (Tokyo)**
- October 16-18, 1993: **La Francophonie Summit (Mauritius)**
- October 21-25, 1993: **Commonwealth Heads of Government Meeting (Cyprus)**
- November 17-19, 1993: **5th Asia-Pacific Economic Co-operation Ministerial Meeting (Seattle)**
- November 26-28, 1993: **Conference on Security and Co-operation in Europe Council of Ministers Meeting (Rome)**
- December 2-3, 1993: **NATO North Atlantic Council and North Atlantic Co-operation Council Meetings (Brussels)**

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