

INFLUENCE ON OVERALL COMPETITIVENESS. THIS IS TRUE NOW AND
 WILL BE SO LOOKING DOWN THE ROAD TO THE NEXT GENERATION OF MAJOR
 INVESTMENTS. WITH OR WITHOUT A MTN, THE PROCESS OF ADJUSTMENT TOWARD
 GREATER INTERNATIONAL COMPETITIVENESS WILL AND MUST GO ON.
 THAT IS THE NATURE OF THINGS IN DYNAMIC AND FREE ECONOMIES.
 THE BASIC ASSUMPTIONS BEHIND THE CCPA'S EXISTING SUBMISSIONS,
 I BELIEVE, RECOGNIZE THIS, AS DOES YOUR CONFIRMATION OF GENERAL
 SUPPORT FOR CANADIAN PARTICIPATION IN THE PROCESS OF ONGOING
 TRADE LIBERALIZATION UNDER THE GATT. ON THE BASIS OF MY OWN
 MOST RECENT DISCUSSIONS HERE AND ABROAD, I CAN ASSURE YOU THAT
 POLICY MAKERS AT THE HIGHEST LEVELS ARE INCREASINGLY CONVINCED
 THAT PROCEEDING TO A SUCCESSFUL CONCLUSION OF THE MTN IS A MUST
 IF MOUNTING PROTECTIONIST PRESSURES ARE TO BE HELD IN CHECK
 THROUGHOUT THE INDUSTRIALIZED WORLD. THIS, OF COURSE, WAS
 THE MESSAGE FROM THE LAST SUMMIT MEETING WHICH IS NOW BEING
 CONFIRMED IN THE GREATLY INCREASED TEMPO OF THE NEGOTIATIONS
 IN GENEVA.

C. The Negotiating Scene: Where Things Stand

THE EUROPEAN VISIT FROM WHICH I HAVE ONLY JUST RETURNED
 INCLUDED DISCUSSIONS IN LONDON, PARIS, BRUSSELS AND GENEVA.
 BY NOW MOST OF YOU I AM SURE HAVE A GENERAL APPRECIATION
 OF THE TIMETABLE WHICH HAS EMERGED FOR MOVING THE MTN NEGOTIATIONS
 FORWARD - ONE WHICH WOULD FORESEE THE BEGINNING OF HEAD-TO-HEAD
 BARGAINING AS EARLY AS JANUARY NEXT YEAR. THERE HAS BEEN SOME
 SLIPPAGE IN AN ORIGINAL OCTOBER 1 TARGET FOR FULL AGREEMENT ON