

45th ANNUAL REPORT

The Mutual Life Assurance Company of Canada

Head Office—WATERLOO, ONTARIO

The Progress of the Mutual of Canada during the Year 1914

On Thursday, February 4th, the Forty-fifth Annual Meeting of the Company took place at its Head Office. Notwithstanding the disturbed conditions which prevailed throughout the country, the Directors were able to report very gratifying results from the year's operations. Following is a

SUMMARY STATEMENT

Payment to Policyholders	\$ 1,591,446—Gain over 1913	\$ 195,001
Income	4,539,072—Gain over 1913	369,412
Total Assets	24,642,314—Gain over 1913	2,389,589
Surplus	3,818,527—Gain over 1913	408,706
New Assurances	14,525,411—Gain over 1913	124,677
Assurance in force	94,477,359—Gain over 1913	7,085,333

The Company's well-established reputation as a "dividend-payer" was further enhanced by the notable record of

SURPLUS EARNED DURING THE YEAR, \$1,035,778.14.

This assures the continuation of the payment of generous dividends to the participating Policyholders of the Company. The steady growth of the Company is illustrated by the following

STATEMENT BY DECENNIAL PERIODS

Year	Income	Assets	Paid to Policyholders	Business in Force
1874	\$ 22,797	\$ 33,721	\$ 5,854	\$ 856,500
1884	250,939	648,936	68,744	7,835,900
1894	659,989	2,855,123	301,889	18,767,698
1904	1,725,308	8,220,530	524,615	40,476,970
1914	4,539,072	24,642,314	1,591,446	94,477,359

A full report of the proceedings of the Annual Meeting and the detailed financial statement will be mailed to every Policyholder in due course.

GEO. WEGENAST,
Managing Director.

E. P. CLEMENT,
President.

318 Rogers Building

WM. J. TWISS, District Manager.

Vancouver, B. C.

Facts concerning the British Columbia Electric Railway Co., Ltd.

The Capital Investment of the Company in British Columbia at the present time is

\$48,000,000

During the last three years the Company has paid out directly as wages to employees

\$13,200,000

For the month of December, 1914, the Company's Pay Roll contained 2485 persons, among whom was distributed as Wages for the month approximately

\$200,000

FIGURES SUCH AS ARE ABOVE NOTED ARE WORTH THE CAREFUL ATTENTION OF EVERY PERSON INTERESTED IN THE DEVELOPMENT OF BRITISH COLUMBIA.

BRITISH COLUMBIA MANUFACTURERS AFTER WAR ORDERS.

The B. C. Manufacturers' Association, in its efforts to secure larger orders for the local manufacturing plants, have organized bureaux to represent the British Columbia interests at Ottawa and London, the first step to keep in touch with the Militia Department of the Dominion Government and learn of all supplies needed for the Canadian troops, as well as with the purchasing officers and committees representing the British War Office and the French Government, and the London office to deal direct with the British Government and the agents of the governments of the Allies, it being intended later on to establish branches of the London office in Paris and Petrograd.

Mr. A. E. Howard, who has had an extended experience in England as manufacturers' agent and in various enterprises, will leave almost immediately for London to open the office of the B. C. Manufacturers there. He will be equipped with full lines of samples and prices of British Columbia products, and will represent all of the industries and keep the local organization in touch with new developments and new demands for commodities, which may be produced to advantage in this Province. He will make an effort to put in bids on practically all the contracts called for that this Province may supply in whole or in part. This will particularly refer to the lumber manufactures. Once the London headquarters is established, he will attend to the branches in France and Russia.

The latter country is expected to produce large volumes of business, particularly in military supplies, which can be landed in Vladivostok in twenty days from Vancouver and carried by the Government railway across Siberia.

At Ottawa the B. C. Manufacturers' Association has already established a bureau, under the direction of Mr. H. M. Daly, a son of the late Hon. T. Mayne Daly, who has already secured business for members of the Association, getting orders from the Canadian Government as well as orders for delivery in Great Britain.