

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.

43 YONGE ST., TORONTO.

Have a large stock of

KNITTED WOOLLEN GOODS.

Nubia's Scarfs and Sashes,
Hoods and Hats,
Mitts, Cuffs, and Infantees,
Shawls and Cross-overs,
Jackets and Polkas,
Men's Cardigans,
Shirts and Drawers.

GRAY, RENNIE & CO.

catch of herrings this year will be pretty large ;
and that will go some length in making up for
deficiencies in the cod fishery.

AT THE village of Kincardine, on Lake
Huron, a very good example has been set by
the traders of that place. In meeting assem-
bled they have resolved to abolish the practice
of long drawn out credits on and after the 15th
October. It was agreed that delinquents
should be mulcted in a charge of one per cent.
a month as interest. There can be no doubt
of the wisdom of this step, both for the mer-
chants and the farmers. If the trade of the
village have sufficient firmness to carry the ar-
rangement out in good faith, all will make more
money ; their business will move along without
the unpleasant friction which long credits al-
ways induce ; they can pay more promptly and
will therefore be able to buy cheaper ; and much
fewer of those distressing cases will occur when
it becomes necessary to sell a farmer out in or-
der to get a settlement of an account he never
would have contracted but for the inducement
of indefinitely long credit.

THERE IS, we are glad to see, a good repre-
sentation of Canadian merchants at the session
of the National Board of Trade now being held
in New York. Our trade relations will, of
course, come up for discussion, when the Do-
minion representatives will have an opportunity
to give an account of what Canada is doing in the
way of developing her resources in building up
all the elements of commercial independence,
and competing for the carrying trade of the
northern half of this continent. These interna-
tional gatherings of business men must result
in good.

THERE IS A determination among some mem-

The Leading Wholesale Trade in Toronto.

JOHN MACNAB & CO.,

IMPORTERS OF

*SHELF AND HEAVY***HARDWARE,**British, French, German, American and Canadian man-
ufacture.Agents for the unrivalled Chester Emery ; also,
Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

TEAS.The Subscribers are now receiving ex "Thames" from
London,**800 HALF CHESTS AND CATTIES**

CHOICE NEW SEASON'S

CONGOUS AND ASSAMS,

Also in stock and to arrive,

1250 HLF. CHESTS & CATTIES Y. HYSON,

375 PKGS. SOUCHONGS & CONGOUS,

150 " JAPANS & PEKOES.

Which will be offered to the Trade at low prices and on
favorable terms.

P. G. CLOSE & Co.,

59, 61 & 63 FRONT ST., TORONTO.

bers of the British House of Commons to obtain
a law for the establishment of Tribunals of
Commerce in the United Kingdom. A bill was
brought up last session and will be revived in
the next. The laudable object aimed at is to
simplify and expedite the operation of law in
disputes occurring in the ordinary operations of
trade and commerce. A summary of the Act
in Morgan's *Trade Journal* says:—These tri-
bunals are to have all the jurisdiction of super-
ior courts of law and equity. Under their
auspices this perplexing distinction is to be
merged, and commercial litigation to be de-
tached and isolated from all cases wherein title
was in dispute. The machinery is simple and
uniform. There is to be a control court,
with sub-courts. A lawyer is to preside
over the former, assisted by two merchant
judges, thus combining legal knowledge
and business experience. The sub-courts
are constituted by two merchant judges,
and the district registrar in the capacity
of their legal assessor. The composition of the
courts is elastic as respects the number of
judges employed and the frequency of meeting,
these depending on the urgency of the busi-
ness. But the commanding idea which per-
vaded the whole scheme is that of getting
rapidly through with the work. The tribunals
are to have jurisdiction for the recovery of any
debt above £20 ; all questions of fact, and the
construction of all commercial documents being
decided by the majority of the court, while all
questions of law are to be left to the judge alone.

MARITIME BANK.—At the first meeting of
shareholders the following directors were
elected :—Hon. John Robertson, Hon. A. J.
Smith, James Domville, John W. Cudlip, J. V.
Troop, F. T. C. Burpee, Geo. McKean. At a
subsequent meeting of the Directors, the Hon.
Albert J. Smith was elected President, and
James Domville, Esq, Vice President,

The Leading Wholesale Trade of Toronto.

1872. FALL. 1872.

THOMAS WALLS & Co.,

38 YONGE STREET,

ARE NOW FULL

IN

Every Department.

TERMS LIBERAL

**BOOTS AND SHOES
WHOLESALE:****CHILDS & HAMILTON,
MANUFACTURERS.**THIS Business was established in 1847, and is con-
tinued at the OLD STAND, No. 7, Wellington St. East,
Toronto.

Our Productive Power has so much increased, that we
are now producing all classes of Boots and Shoes, and of
just the kinds required by our largely increasing Trade.
We have only to say that all dealers in Boots and Shoes
requiring goods to suit the wants of this Province, will
do well to send their orders to, or call on

CHILDS & HAMILTON.Factory and Warehouse—No. 7 Wellington St.
Toronto.**OIL MATTERS IN PETROLIA.**

(From our own Correspondent)

PETROLIA, Oct. 14, 1872.

No new strikes to notice. A lot of new wells
are going down near the late McGarvey well,
on Webster Territory. The McGarvey is not
holding out as large as first reported. The
Vanalstine is showing evident symptoms of ex-
haustion. The production of crude is about
10,000 barrels per week ; shipments tully up to
production. A large quantity of refined oil was
sold by the Association this month, they now
have all refiners within their ring. All old
lots are sold. Oil still rises in price in New York,
which gives our market a better chance for keep-
ing up. Parsons & Co. have had one run out of
their new still here with perfect success ; they
have another nearly ready. Export business
brisk, and oil matters generally flourishing.

Crude \$1.50 to \$1.60 per barrel ; refined 31 to
33c, London delivery.

LAKE SUPERIOR SILVER.—The Silver Islet
Mining Company, on Lake Superior, has de-
clared a dividend of \$3 per share. Originally
the property was divided into sixteen hundred
shares, or "parts," of \$50 each. The Com-
pany has since been organized on a basis of ten
thousand shares, each "part" receiving thirty-
six shares ; consequently the dividend of \$3 is
equal to \$108 on an original part. The present
depth of the shaft is one hundred and sixty
feet. The average yield of the ore is \$1,800 per
ton gold, and the total value of ore smelted
thus far is \$1,100,000. A party of explorers
have just come to Octonagon from another
Silver digging. They bring, as the result of
their work of a few days, two common flour
barrels of silver ore weighing 402 and 391 lbs.
They also brought with them a mass of the vein
rock weighing 615 lbs. ; its length is 3 feet,
breadth 18 inches, and is 12 inches thick. It
is a very fair specimen of the vein, and shows
the native silver and the ore disseminated all
through it,