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#### Mercantile Summary.

It is announced that a strong company is shortly to be formed in Montreal, to build large coke ovens.

HENRY SCHAAKE has established a well-equipped foundry in connection with his machine works in New Westminster.

WATT, Scott & Gatacre's grocery warehouse, in Montreal, fell a victim to the flames on the 27th ult. Loss about \$6,000.

T. Knowles, W. E. Stock, and others, of Wentworth, are looking into the question of establishing a canning factory in that place.

A NEW steamer, for the Furness Line, the "Loyalist," was launched last week, and will be placed on the service between Liverpool and Halifax.

It is stated that a syndicate, known as the Alaska Commercial Co., are preparing to put in machine shops and a boatbuilding plant at Dawson.

THE Rhodes, Curry Co., Limited, Amherst, have received the contract for the interior fittings for the Bank of Montreal's new building at Sydney.

THE Mount Royal Cemetery Co., Montreal, have elected officers, as follow: President, Alex. Macpherson; vicepresident, James Tasker; chairman, Jonathan Hodgson.

THE Le Roi Mining Company, at a recent meeting in London, decided not to declare a dividend this year, owing to the large sums which have been expended in development work.

WE learn that Dr. James Hannay, editor of the St. John Telegraph, has retired, in order to devote his time to historical writing, and that the position of managing editor will be filled by Mr. Milligan.

THE New Westminster and Burrard Inlet Telephone Company are collecting data for the establishment of a submarine telephone, connecting the former place with Victoria. Two routes are proposed, one from English Bay to Nanaimo via Babrial Island, a distance of twentysix miles, and the other from Point Roberts to Sidney via Plumper's Pass and Salt Spring Island.

A SUBSCRIBER, in Cleveland, Ohio. sends us a note and enclosure, saying: "Your holiday yarn about old Donnell is not half bad; but just to show you that such cranks are all round us, I send you a clipping from a daily paper." The clipping is dated Springfield, Ohio, and says that the sum of forty-five thousand dollars in Government bonds, with the coupons still attached and running back for thirty years was found yesterday (December 27th), in a chest in a hut occupied by Hermit Ypsimlanti Smith, who died a few days ago. He lived near Fletcher, Miami County, for forty years, and was not known to have a cent. His mind was deranged years ago by the death of his wife. Pension vouchers. untouched for years, were also found, amounting to about \$2,500.

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