

At a meeting of the creditors of Messrs. J. Lemesurier & Sons, tobacco manufacturers, Quebec, whose failure we noted last week, an offer of 35 cents on the dollar, payable in 4, 8, and 12 months, was submitted by the suspended firm, and accepted by all present. The total liabilities are \$31,550.

A DEMAND of assignment has been made upon F. Bussieres, of St. Andre d'Avelin, Que., at the instance of a Montreal dry goods house. He was in some difficulty five years ago, but managed to pull through and continue. A lack of attention to business can probably be attributed as the cause of his trouble.

At Boundary Line, Que., D. H. Cameron, in the store and lumber business, has made an assignment to the district prothonotary. He suffered loss from fire in the fall of 1885, and since then other reverses, losses by bad debts, &c., have brought about his present failure, which has been pretty well discounted of late. He owes about \$16,000.

ADOLPHE MARTIN, of Nicolet, Que., only began business last year, buying the bankrupt stock of St. Pierre & Co. at 55 cents on the dollar, but being without previous experience his prospects were never considered of the brightest. A demand of assignment has been served upon him. He owes about \$1,800, with assets nominally \$1,000.

TRAINS are now passing over the new railway bridge at Fredericton, N.B., and the north and south shores of the River St. John are brought into communication on the route of the short line railway between Montreal and Halifax via Moncton. The corner stone of one of the abutments was laid on 15th August, 1887, so the whole structure has been built within ten months.

THE general store firm of Woods & Taylor, at Galt, advertise their Hespeler branch for sale.—Wm. Hand, a manufacturer of fire-works in Hamilton, has disposed of his business.—In London, Thos. Aspden & Son are removing their phosphate works to Chicago.—T. Norman Sampson has opened a drug business in the western part of this city, and W. & C. Treble, general merchants of Windsor, have sold out.

LAST January, Mrs. P. Coleman, standing sponsor for her husband, who cannot by reason of some previous business troubles do business in his own name, bought out the general store of R. H. Menzies, at Burk's Falls. Now she has assigned.—P. Hayward, a wagonmaker, at Clinton, did a large trade but was injudicious in giving credit, and has thus failed to meet his obligations.—A general trader at Essex Centre, Thos. Conway, has also assigned.—Although possessed of natural ability, Wm. Burrows, of Glencoe, found the transition from bricklayer to grocer rather too marked; and after an experience dating from Nov., 1886, has assigned.

OWING to serious loss by the late fire in that village, Holliday Bros., general merchants of Cheesley, have been compelled to consult creditors as to their financial position. A statement submitted on the 22nd showed liabilities of \$23,000 and assets \$19,470. It is thought probable that a settlement at 70c. on the dollar can be arranged.—In February last Evans & Co., tailors, Hamilton, obtained an extension of nine months, but as their assignment is now announced it is natural to suppose that they have not been able to carry out the arrangement.—A. McKenzie, in the same line of trade, and in the same city, has also failed, his experience dating back only to September or October last. He had no capital of any consequence.—The creditors of M.

G. Paine, boot and shoe dealer in London, will meet to-day to consider the details of an assignment just announced. This is really the business of Jno. Paine, who failed in Strathroy some years ago, by which act he was disqualified from trading in his own name.

L. Ratelle, a small storekeeper of Terrebonne, Que., has assigned owing \$1,600; he failed before, six or seven years ago.

D. R. Low, is a young man who began in the drug business at Iroquois, Ont., only last fall, with little capital, and less experience. He has just assigned.

At a meeting of the creditors of J. E. Venner of St. Sauveur, Quebec, held the other day, the insolvent made an offer of 45 cents on the dollar, which was not favorably considered. We noted the failure last week.

AN instance of a "rolling stone" is surely J. McCormick, general store, Morewood, Ont., who has recently failed after having been in business at West Winchester, South Gower, and Osgoode Station, besides at above named place, all within a few years.

L. A. AUBIN, general store, St. Barthelemi, Que., has assigned to the prothonotary. He failed before in 1883, when the estate was sold, realizing about fifty per cent. to creditors, and he has since been doing business in wife's name.

THE Bolivian barque "Don Nicolas," 859 tons, left Vancouver on the 19th, for San Francisco with 238,610 feet ship timber, besides piles, cordwood and 350,000 laths from Leamy and Kyle's mill.

THE Windsor hotel directors held a meeting on Monday last, in Montreal, to consider the proposed extension, and it is understood will ask the shareholders for leave to borrow \$125,000. It is not expected that nearly this sum will be required.

THE citizens of Gladstone, Man., met on Saturday evening, says the *Winnipeg Commercial*, to discuss the town debt. The conclusion arrived at was that the town could pay 25 cents on the dollar, and then lapse back into the county.

THE British American Sheep Ranch Company, at Cochrane Station, N. W. T., commenced on Monday last to clip 6,000 fleeces. It is regretted by the *Calgary Herald* that there are "no woollen manufactories here to use up this and the many other wool-clips of Alberta."

MRS. A. BELANGER, general store, St. Hughes, Que., has succeeded in arranging a composition at the rate of 80 cents on the dollar on liabilities of \$9,000. She showed a nominal surplus, but largely composed of old-time outstanding. Her husband had been in business here many years, but recently died.

THE Vancouver Brick Company on Burrard Inlet has just turned out a kiln of 250,000 specially good red bricks. At the same time Mr. Van Horne, of the C. P. R., has imported for his new block in Vancouver, some car loads of white brick from St. Boniface, near Winnipeg.

P. A. Guay, of Chicoutimi, Que., a general dealer, also doing quite a business in lumber, and altogether one of the more important traders of the section, has failed and assigned. Liabilities are approximately \$20,000, \$9,000 being due to one Quebec house; apparent assets about \$18,000, but it is said he has other property which, however, cannot be legally got hold of. He has not met his creditors in a very conciliatory spirit, and in all likelihood he will be wound up.

COMMENTING on the fact that four New York Sunday newspapers recently increased their subscription rates, the *American Bookseller* says that it is an open secret that the change in price was induced by the falling off in the advertising of the dry goods houses. "For some reason or other," it is added, "the profits from such advertising during the spring of the present year were much less than they were last year."

SOME three hundred Presbyterian commissioners to the General Assembly, gathered from all parts of the Dominion, from British Columbia on the Pacific, to Newfoundland on the east, met at Halifax, last week. This gathering will give some of the clergymen a little idea of the country they minister in, and should warm them up to impart their new ideas to the rising generation as to the greatness and capabilities of their country.

MANITOBA cheese, says the *Emigrant*, has now driven the imported article out, and the factories of that province have to look to other parts for consumers of the rapidly increasing output. The product from factories and private dairies will total about half a million pounds, and the returns have been so good that there are reports of several new factories or else enlargements. With in the past two years, it is added, the retail price has fallen 25 per cent. in the province, while the consumption has increased over 50 per cent. and at some points has doubled.

M. J. SHIELDS, general trader at Palmerston, whose business affairs have been referred to recently, has now assigned.—So have J. Miller & Co., in the grocery and liquor trade, at Streetsville. This is another instance where previous failure to pay 100 cents on the dollar compelled the substitution of a wife's name as owner.—R. Peaker, a tailor at Tilbury Centre, is said to live up to his income. When a man does this and expects to pay his debts in full, the result is usually disastrous. Mr. Peaker fortunately did a limited trade, and the creditors who will take less than par for their accounts cannot be numerous.—J. E. Davidson, a Toronto lumber dealer who was the subject of much comment, resulting from his suddenly leaving the city some weeks ago, has now returned and makes an assignment. At a meeting of those interested on the 30th inst., some idea will likely be obtained as to how much of the \$46,000 liabilities his assets will pay.

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