

Chartered Banks' Statement for October, 1920

NAME OF BANK	Current Gold and Sub- sidiary Coin			Dominion Notes			Deposit with Minister of Finance for security of note circulation	Deposit in central gold reserves	Notes of other banks	Cheques on other banks	Loans to other bks. in Canada, secured, inclu- ding bills rediscounted	Deposits made with and bal. due from other banks in Canada	Due from banks and banking corres- pond'ts in the United King.	Due from bks. and banking corres- pond'ts else- where than in Canada and U.K.
	In Canada	Else- where	Total	In Canada	Else- where	Total								
1 Bank of Montreal.....	\$ 23,859,322	\$ 1,328,067	\$ 25,187,389	\$ 48,197,287	\$ 1,745	\$ 48,199,032	\$ 1,038,166	\$ 21,200,000	\$ 3,367,578	\$ 22,872,419			\$ 6,247,724	\$ 8,954,641
2 Bank of Nova Scotia.....	8,778,333	3,183,892	11,962,225	14,704,615	7,626	14,712,241	489,152	12,500,000	5,207,188	10,128,747		72	1,299,816	2,221,245
3 Bank of Toronto.....	983,928		983,928	8,123,652		8,123,652	254,834	4,500,000	719,550	5,436,049				879,515
4 The Moisons Bank.....	578,471		578,471	3,478,001		3,478,001	235,000	2,500,000	636,494	4,149,641		20,437	180,784	1,447,716
5 Banque Nationale.....	366,341	940	367,281	3,768,641		3,768,641	100,000	4,500,000	785,410	2,419,108			309,951	1,005,189
6 Merchants Bank of Canada.....	4,077,585	4,428	4,082,014	11,693,470		11,693,470	450,000	7,500,000	1,647,848	10,219,852		6,212	1,153,830	1,827,122
7 Banque Provinciale du Canada.....	129,063		129,063	367,243		367,243	114,559		466,363	2,690,703		2,840,154	72,571	273,382
8 Union Bank of Canada.....	1,000,042	29,698	1,029,741	10,578,403		10,578,403	365,000	3,500,000	1,436,629	7,967,293			128,653	3,224,352
9 Canadian Bank of Commerce.....	8,777,203	5,741,255	14,518,459	23,622,901	6,847	23,629,748	908,245	16,500,000	3,441,257	19,798,628			16,233	1,168,216
10 Royal Bank of Canada.....	5,928,977	7,852,623	13,781,601	18,359,160	9,702	18,368,862	860,000	24,500,000	36,220,326	31,093,812		1,429	2,573,145	28,317,176
11 Dominion Bank.....	2,111,071	2,269	2,113,340	10,117,604		10,117,604	325,000	4,500,000	1,303,441	7,269,965		1,188	146,101	1,555,094
12 Bank of Hamilton.....	912,346		912,346	4,295,915		4,295,915	225,000	2,300,000	831,389	3,779,048		581,183	128,405	965,242
13 Standard Bank of Canada.....	1,763,128		1,763,128	6,542,130		6,542,130	175,000	3,000,000	631,267	3,731,902			592,001	635,364
14 Banque d'Hochelega.....	462,549		462,549	3,371,419		3,371,419	200,000	3,000,000	1,354,689	4,039,259		906,680	128,707	1,482,634
15 Imperial Bank of Canada.....	1,695,684		1,695,684	8,422,004		8,422,004	378,830	7,002,533	1,545,314	6,482,057		719,087	728,921	2,178,226
16 Home Bank of Canada.....	106,461		106,461	1,949,406		1,949,406	108,000	200,000	428,741	1,272,624		117,631	72,758	704,093
17 Sterling Bank of Canada.....	133,777		133,777	1,059,934		1,059,934	65,000		225,524	1,095,671		9,406	104,464	200,672
18 Weyburn Security Bank.....	16,019		16,019	244,186		244,186	22,196		38,938	34,882		533,732		68,148
Total.....	61,680,300	18,143,172	79,823,476	178,895,971	25,920	178,921,891	6,293,982	119,202,533	60,187,946	144,481,660		5,882,097	18,131,746	64,315,169

ASSETS—Continued

	Dominion Government and Provincial Government securities	Can. municipal securities, and Brit., foreign and colonial public securities other than Can.	Railway and other bonds, debentures and stocks	Call and short loans in Canada on st'cks debentures and bonds (not exceeding 30 days)	Call and short loans elsewhere than in Canada (not exceeding 30 days)	Other current loans and discounts in Canada	Other current loans and discounts elsewhere than in Canada	Loans to the Government of Canada	Loans to Provincial Governments	Loans to cities, towns, municipalities and school districts	Over-due debts	Real estate other than bank premises	Mortgages on real estate sold by the bank	Bank premises at not more than cost, less amounts (if any) written off	Liabilities of customers under letters of credit as per contra	Other assets not included under the foregoing heads	Total Assets
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1	14,863,954	36,749,430	4,542,070	1,944,383	95,017,883	221,074,508	17,684,444	2,920,963	14,785,686	598,988	30,053	45,734	5,500,000	7,836,994	53,353	560,715,404	
2	13,647,012	22,607,351	2,872,583	5,687,314	14,504,298	97,811,109	14,538,203		2,912,834	195,507	130,012	193,285	5,614,828	216,135	248,752	239,699,922	
3	5,232,692	7,689,506	712,091	2,156,719	1,000,000	59,292,982			1,870,911	418,807			3,616,096	265,051		103,152,392	
4	5,215,166	6,983,072	699,614	8,191,323		49,690,373			2,019,275	144,873	98,806	32,838	2,878,534	384,795	382,860	89,948,083	
5	5,499,646	7,150,904	944,379	4,636,295		37,593,782			1,409,587	21,976	350,512	355,166	1,691,509		54,546	72,963,891	
6	8,407,754	12,707,153	3,837,377	8,234,586	4,179,236	119,818,383	1,340,428		4,635,381	389,605	602,748	705,567	3,192,734	2,491,664	307,473	209,450,448	
7	2,739,436	4,310,502	2,045,989	10,113,744		12,762,739			1,384,761	129,184	7,500	15,925	341,466		291,900	41,097,194	
8	4,344,137	12,629,296	3,581,989	5,454,266	3,559,199	89,318,696	4,683,058		4,791,158	7,115,844	182,706	236,757	1,034,483	3,672,356	34,970	172,542,312	
9	12,697,906	23,520,160	6,043,970	22,345,556	23,853,837	205,205,690			5,322,973	12,771,754	815,143	497,908	7,012,730	12,299,817	154,731	475,836,672	
10	12,970,964	22,423,016	15,983,878	14,152,953	41,852,064	186,377,711	114,352,983		860,558	7,160,928	415,205	803,260	42,734	9,501,760	16,315,104	30,063	
11	4,828,629	10,161,416	1,775,351	9,313,031	3,394,442	73,991,067	920,063			2,558,587	412,365	5,438	19,225	5,880,108	3,225,107	60,032	
12	2,380,935	6,530,472		1,775,351	1,222,036	50,960,552			293,833	2,558,670	198,483	452,327	189,025	2,802,732	405,269	301,466	
13	4,405,073	7,225,513	753,432	3,375,709		56,485,729				2,207,371	517,351		69,750	1,580,997	141,885	34,064	
14	2,323,218	4,769,149	139,272	4,762,411		41,686,556				3,914,950	648,287	344,927	277,263	2,751,584	175,600	110,532	
15	6,026,779	10,949,705	410,832	4,085,555	1,006,500	65,487,297			172,000	3,983,644	589,685	504,514	440,257	5,062,257	192,222	608,060	
16	4,060,494	1,577,834	1,855,949	1,390,948		14,806,195	24,788			398,902	182,053	63,272	97,935	992,667		152,941	
17	9,169,048	3,171,526	384,114	149,073		8,356,963				413,019	7,645			468,997	13,100	230,234	
18	178,124	291,089				1,811,053				163,956	769,756	14,953	18,763	202,313		66,930	
	119,010,967	201,447,094	47,023,401	113,135,902	188,367,459	1,405,401,227	193,749,657		14,361,485	71,374,060	6,637,619	4,142,987	2,825,245	60,125,795	47,635,099	3,122,907	3,155,601,568

Of the deposit in Central Gold Reserves \$11,502,533 is in gold coin; the balance is in Dominion Notes.

J. C. SAUNDERS, Deputy Minister of Finance.

Advances to municipalities showed a substantial reduction, as is usual at this time of the year. Tax collections have been very satisfactory, according to the latest reports, and many municipalities have been enabled to pay off part of their obligations. Loans to provinces increased by a little over \$1,000,000, while the Dominion government increased its credit balance by about \$4,000,000.

The greatest amount of notes in circulation was some \$10,000,000 ahead of the previous month, while deposits in the central gold reserves increased correspondingly.

Holdings of gold and subsidiary coin were reduced by \$1,214,201, but holdings of Dominion notes increased more than five millions. The changes for the month were as follows:—

Gold and sub-coin in Canada — \$ 83,741
Gold and sub-coin elsewhere — 1,130,460

Total change — \$1,214,201

Dominion notes in Canada + \$5,145,002
Dominion notes elsewhere + 4,369

Total change + \$5,149,371

Capital and Reserves

A substantial addition was made to the paid-up capital during the month, while slight increases are noted in sub-scribed capital and reserve. Figures are as follows:—

Banks.	Capital subscribed.	Capital paid up.	Reserve.
Merchants	\$49,500	\$ 77,750	
Royal	6,200	146,380	\$73,190
Hamilton	40,900	29,000	14,500
Provinciale		89,239	
Home		18	
Total	\$96,600	\$342,387	\$87,690