

We Offer

City of Toronto

5½% Serial Gold Bonds

Dated July 1st, 1918.

Due July 1st, 1930-31.

Principal and half-yearly interest (1st January and July) payable in gold in Toronto or New York at the holder's option.

Denomination \$1,000

Price: Rate to Yield, 5.30%

Full particulars on request.

Investment
Securities

A. E. AMES & CO.

Established
1889

UNION BANK BLDG., TORONTO
TRANSPORTATION BLDG., MONTREAL
74 BROADWAY NEW YORK

Bonds Wanted

VANCOUVER
FERNIE
BURNABY
POINT GREY

REVELSTOKE
NORTH VANCOUVER CITY
OAK BAY
SAANICH

ROYAL FINANCIAL CORPORATION, LIMITED

SUITE 703, ROGERS BUILDING,
VANCOUVER, B.C.

Capital Paid Up
\$566,220.32

E. B. McDERMID,
Managing Director

MAY: INTEREST—DIVIDENDS

Suggestions for the Reinvestment of Your
Victory Loan Interest

Victory Loan	5½%	1922-1927-1937	Price—At market
"	5½%	1923-1933	Price—At market
Dom. of Canada (Guaranteeing G. T. P. Rly.)	4%	1962	yield 5.25%
Prov. of Ontario (Guaranteeing H. E. P. Comsn.)	4%	1957	" 5.25%
Province of Alberta	5%	1926	" 5.375%
Government of Newfoundland	6½%	1928	" 5.50%
Montreal Tramways & Power Co. Ltd.	6½%	1924	" 6.25%
Fraser Co.'s Ltd. (First Mortgage Bonds)	6%	1922-3-4	" 6.25%

Particulars on request. Correspondence invited.

W. A. MACKENZIE & COMPANY
TORONTO, CANADA



Head Office for Canada
and Newfoundland
TORONTO

Manager and Attorney
F. H. RUSSELL

Railway Passengers Assurance Company

OF LONDON, ENG.

Accident, Health, Employers' and Public Liability, Motor Car,
Elevator, Teams, Plate Glass, Burglary and Fidelity Bonding.