

Mercantile Summay.

THE death is recorded of Robert A. Noble, a prominent lumberman of Fredricton. He was 58 years of age.

THE Esquimalt Marine Railroad Company have received a contract to build the hull of a large new steamer for the north British Columbia trade.

THE United States Steel Corporation proposes to retire \$200,000,000 worth of 7 per cent. preferred stock and issue \$250,000,000 worth of 5% bonds, by this means increasing the bonded debt to \$550,000,000.

At the annual meeting of the Montreal Grain Elevating Company, the following directors were elected: Messrs. Alex. T. Paterson, Alex. Macdougall, Robert Reford, Thomas A. Crane, and Bartlett McLennan. At a subsequent meeting, Mr. Alex. T. Paterson was elected president.

As an illustration of what the winter port business has done for St. John, it is stated that during the months between November, 24th, 1901, and April 24th, 1902, over 100 transatlantic steamers were discharged and loaded. These steamers nearly all brought large inward cargoes, and took out cargoes valued at something like \$10,000,000. Disbursements for labor and supplies were about \$250,000, besides the cost of hauling freight by rail and handling it out of the cars. And now again it is found that the wharf facilities are unequal to increasing demands being made upon them.

THE following is a list of patents granted within the past few days to Canadian inventors in Canada and the United States: Canadian Patents.—J. Montgomery, grain car doors; J. Ferguson, horse-power mills; J. W. Smith, car couplers; W. J. Barber, door bolt catches; W. Thompson, solderless side seams for sheet metal vessels; W. Thompson, solderless end seams for tin cans; W. Thompson, solderless side seams for tin cans; W. Thompson, solderless end seams for tin cans; A. Vandervoort lawn sprinklers; J. B. Martin, combination derricks; C. C. Longard, heaters; B. Murphy, collar buttons; M. Vallee, lock catches; A. E. Laycock, radiators; F. E. Morse, mower knife grinders; F. Lacey, harness operating mechanism for looms. United States—D. Elliott, folding box; H. L. Piper, train order signal; C. W. Vernon, phonographs, and R. C. Wilkins, safety watch pockets.

DEBENTURES FOR SALE.

Tenders are requested for the purchase of Debentures of the Town of Kincardine, amounting in all to the sum of \$4,620.00, in sums of \$500.00 each. Principal payable at the end of twenty years. Interest at 4 per cent. payable on the first days of January and July in each year.

J. H. SCOUGALL,
Town Clerk.

Kincardine, April 29, 1902.

ON Monday next the assets of W. G. Dunn & Co., spice manufacturers in Hamilton, will be sold by auction. Today the assets of the National Cigar Co., limited, in Toronto, will also be sold by auction.

THE Ontario Government has appointed Prof. W. G. Miller, of Kingston, to the position of Geologist and Inspector of Mines. This is a new office, created with the object of giving skilled advice to parties engaged in the exploitation of mineral deposits.

A CONTRACT has been signed between the Dominion Government and the Ross Rifle Company, which is about to establish a factory in Quebec, whereby the Ross rifle is adopted as the standard weapon of the Canadian army. A preliminary order for 12,000 has already been given.

THE Canadian General Electric Company have purchased part of the Upper Canada College property, in Toronto, and will, upon the eastern end of the site, erect a fine showroom building. The company is going to issue new stock at 150 on a basis of one in four to existing shareholders.

THE Brockville town council will on June 4th submit three by-laws to the ratepayers. One for a bonus of \$20,000 to the union factory of St. John's, Que., to remove to Brockville; another for \$11,000 to repair Victoria Hall, and a third of \$10,000 for the erection of buildings for the Unionville Fair, which it is proposed to remove from Fortthton to Brockville.

A WELL-known man in financial circles of Toronto passed away in the death, this week, of Mr. Benjamin Morton, manager of the Real Estate Loan Company. In his earlier days in Canada, Mr. Morton was in the employ of the Bank of Upper Canada. More than forty years ago he came to reside in Toronto and was an extensive real estate dealer and proprietor in the East End and beyond.

WE congratulate La Compagnie de Publications Commerciales, Montreal, upon the appearance and general excellence of the spring number of La Prix Courant, published on the 25th ult. As is usual, Le Prix Courant is brim-full of all matters of interest to the general community, but, as an explanation of the reasons for giving special prominence to the iron industry, the following extract from a short "Address to our Readers," may prove of interest: "Our country is so rich in minerals of all sorts that a brilliant future opens before it for the different industries attached to the exploitation and treatment of such. To take only one instance, iron is found in inexhaustible quantities in Canadian soil, ready immense furnaces capable of producing great quantities of iron and steel have either been constructed or are in view of being constructed. . . . All these considerations have induced us to devote a larger number of pages in each number to a special review of the iron and hardware trade."

Wholesale Hardware.

Wanted a gentleman thoroughly conversant with the Hardware business, as GENERAL MANAGER for a Wholesale Jobbing House about to be incorporated. Must have long experience, and be absolutely capable. Party with few thousand dollars to invest would be preferred, but this is not the essential point.

Address with full particulars and salary required.
(in confidence)

Box 99, Monetary Times.

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HAVE THE ONLY
ANNEALING COMPOUND which will Anneal Chilled Cast Iron

A Mica Lubricant which is a great Oil Saver, and will Cool the Hottest Bearing in any Machine.

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WANTED.

Position in office where there is chance for advancement by experienced book-keeper. Have been secretary of small company for last two years. Highest references.

Box 123, Monetary Times.

BANKERS

From the following list our readers can ascertain the names and addresses of bankers who will undertake to transact a general agency and collection business in their respective localities:

MEAFORD—Grey County. C. H. JAY & CO'Y, Bankers, Financiers and Canadian Express Co. Agents. Money to loan.

GEORGE F. JEWELL, F.C.A., Public Accountant and Auditor. Office, 361 Dundas Street, London, Ont.

COUNTIES Grey and Bruce collections made on commission, lands valued and sold, notices served. A general financial business transacted. Leading loan companies, lawyers and wholesale merchants given as references

H. H. MILLER, Hanover

JOHN RUTHERFORD, OWEN SOUND, ONT.

Licensed Auctioneer for County of Grey.

Lands valued and sold; Notices served; Fire, Life and Plate Glass Insurance; several factory and mill sites in good locations to dispose of. Loans effected. Best of references.

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SIDE OF
A HILL

Overlooking
the pleasant
waters

of the river Speed, and on the elevation that gives a grand view of the pretty Town of Preston and surrounding country, is located the

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Electric cars from Galt and Hespeler connect at the door

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R. WALDER, - PRESTON, Ont.,
PROPRIETOR AND MANAGER.