

having a length of 126,864 miles and containing 127,632 miles of conductors. The French companies, only two in number, the Compagnie Française du Telegraphie de Paris a New York, and the Société Française des Telegraphes Sous-Marins, have 18 cables with a total length of 7,249 nautical miles. The most important of the private companies is the Eastern Telegraph Company, which operates 75 cables with a total length of 25,374 miles. The total number of the cables in the world is 1,168, with a total length of 140,344 miles and 149,193 miles of conductors. This is not sufficient to reach to the moon, but would extend more than half-way there.

LOAN COMPANIES OF THE DOMINION.

The report of the Deputy Minister of Finance for 1891 of the loan companies reporting to the Dominion authorities, (71) prepared by Mr. N. S. Garland, makes the following exhibit:—

ASSETS.	
Loans.	
Loans secured by real estate.....	\$106,404,856
Loans on municipal securities.....	138,844
Loan companies' debentures.....	27,822
Loans to shareholders on stock.....	743,357
Total Loans.....	\$110,082,219
Property owned.	
Dominion and Provincial securities owned....	\$ 419,673
Municipal securities owned.....	1,644,596
Loan Cos. debentures owned.....	159,050
Cash on hand and in bank.....	4,044,658
Loans on real estate held for sale.....	2,204,133
Total property owned.....	\$ 14,958,928
Total assets.....	\$125,041,146
LIABILITIES.	
To Stockholders.	
Capital paid up.....	\$ 34,658,749
Reserve fund.....	10,190,670
Contingent fund and unused profits.....	1,072,069
Liabilities to stockholders.....	\$46,951,778
Liabilities to the public.	
Deposits.....	\$ 18,482,958
Debentures payable in Canada.....	8,550,054
Debentures payable elsewhere.....	46,348,040
Debenture stock.....	1,598,132
Due to banks.....	75,535
Other liabilities.....	1,161,057
Total liabilities to the public.....	\$76,960,926
Total liabilities.....	\$123,915,704
MISCELLANEOUS ITEMS.	
Dividends made during year.....	\$ 2,452,670
Am't loaned during year.....	20,017,935
Received from borrowers—principal and interest..	22,584,812
Received from depositors.....	24,764,226
Repaid depositors during year.....	23,987,127
Borrowed for investment purposes.....	60,958,387
Debentures issued during year.....	9,067,019
Debentures repaid ".....	6,908,720
Debentures maturing during year.....	8,620,843
Interest paid and accrued during year.....	3,362,591
Prin. and interest overdue and in default.....	2,138,499
Value of real estate under mortgage.....	223,024,899
Amount invested, with mortgage security.....	102,779,093
Mortgages payable by instalments.....	33,532,557
Mortgages in process of forced collection.....	2,180,062
Value of mortgaged property held for sale—estimated.....	4,221,952
Amount chargeable against same.....	4,001,468
Cash value of investments on mortgages and other securities.....	122,396,688

Of the 71 companies reported 61 are in Ontario, 8 in Quebec and 2 in Nova Scotia.

Notes and Items.

There are in Texas 154 insurance companies of all kinds doing business, an increase of 13 over 1890.

The Atlas insurance company is now added to the agency list of Innes & Richards at Vancouver.

The "Order of Safety," assessment endowment wind-bag of Massachusetts, has been turned over to the tender mercies of the receiver.

The Mutual Life of New York has tendered to the Mayor of that city \$20,000 in case it should be needed, to be used in connection with the threatened cholera epidemic.

The loose rumor in British insurance circles of the impending absorption of the National of Ireland by a prominent English company is officially denied by Mr. Harold Englebach.

We have received from Secretary Barnard the "Proceedings of the 17th Annual Convention of Mutual Life and Accident Underwriters," held at Buffalo, June 28 to July 1 last.

We are under obligations to Insurance Superintendent Kinder of Ohio for the life insurance report of that State on the business of 1891. The Texas insurance report is also received.

A petition for a receiver to take charge of the "Equitable League of America," an endowment concern of Baltimore, has been presented and will doubtless be granted by the court.

The chief of the inspection bureau of the San Francisco Board of Fire Underwriters, Mr. F. H. Porter, reports a total of 50,052 buildings in that city, of which 46,522 are frame, or 93 per cent.

A powerful fire boat is in process of construction for Detroit to protect its river front. It will throw a 4½ inch stream 240 feet horizontally and 160 feet upwards. The boat is to be ready next May.

The latest insurance company in England is called the "Brewers and Commercial Fire Insurance and Guarantee Corporation," and proposes to conduct any and every kind of insurance excepting life.

The General Insurance Company of London, since 1837 doing both a life and a fire business, will hereafter transact only the former, and has transferred the business of its fire branch to the London and Lancashire.

We understand that the Sun Life last week received as single premiums on two policies taken in this city \$12,000, the combined amount of the policies being \$35,500. The insureds evidently have level heads.

The Actuarial Society of America, we are informed by Secretary Pierson, will hold its autumn session this year in Boston at the Hotel Vendome on October 13 and 14. The morning of the first day will be devoted to a business session and the discussion of papers read at the previous meetings, and the afternoon to a drive, banquet, etc. The reading of new papers will take place on the second day.