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THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

MORNING SESSION STRONG AND FAIRLY ACTIVE—THE SHAKE OUT ALLOWS SEVERAL BULLISH INFLUENCES TO OPERATE. LOWER DISCOUNT RATE AT LONDON CONSIDERED FAVORABLE.

Montreal, Jan. 2.

We have had our shake out said one broker in speaking about the strong market that opened the year 1900, and there was nothing to prevent advances on a stronger market being heard of at London and New York. Fairly active session another said, and the news of General French victory at Colesberg has produced in other places, if not in London, a better feeling—especially in security business. N.Y. Central opened in London unchanged and C.P.R. at a considerable advance while discount rates had worked lower. Currency is coming back to New York and the money situation becomes gradually easier. None of the list made recessions the forenoon session.

CANADIAN PACIFIC on higher cables opened $\frac{1}{2}$ higher on a sale of 450 shares and bettered this by $\frac{1}{4}$ in a 25 share transaction.

RICHMOND & ONTARIO gained $2\frac{1}{2}$ points in the forenoon and closed strong with the final offer as high as the higher of the two sales made to-day.

The advance on Montreal Street was the greatest advance, it being at 288, three higher than the previous closing price. As the shake out of this stock was pretty thorough, in the absence of bad news it can scarcely help advancing. Several of the list changed hands to-day unchanged, as for instance Molson's Bank Rights, Bell Telephone Rights, Toronto Railway and the three mining stocks, War Eagle, Virtue,

Montreal, London. Twin City three weeks of the December earnings of which are on another column to-day advanced $\frac{1}{4}$.

DOMINION COTTON at 95 $\frac{1}{2}$ was bought at $1\frac{1}{2}$ advance.

On a 25 share sale ROYAL ELECTRIC advanced 1 point to 188 $\frac{1}{2}$, but the final offer was 1 point below this, the demand being 190.

COMMERCIAL CABLE, on small trading, was bought 190, which makes 3 points advance on previous transaction.

PAYNE showed to advantage at 10 $\frac{1}{2}$, having gained $1\frac{1}{2}$ points.

BANK OF COMMERCE, at 141, was 1 point higher.

While there was nothing special, it was the general remark that a much better feeling prevailed than before the holidays, and that the market may advance for sometime. A few good investment orders were on hand.

MORNING SALES.

- Can. Pac.—475, 93 $\frac{1}{2}$. 25, 93 $\frac{1}{2}$.
- Rich. & Ont. 55, 107. 25, 108.
- Mont. St. Ry. 100, 286. 6, 289. 110, 287. 50, 288.
- Tor. Ry. 25, 101 $\frac{1}{2}$. 344, 102.
- War Eagle. 400, 250. 500, 252.
- Twin City—100, 65.
- Dom. Cot. 50, 94. 50, 95 $\frac{1}{2}$.
- Royal Electric. 25, 188 $\frac{1}{2}$.
- Virtue. 5,500, 55.
- Com. Cable. 5, 101. 1, 193. 25, 190.
- Payne. 500, 104.
- Montreal-London—1000, 35.
- Molson's Bank Rights—116, 6 $\frac{1}{2}$.
- Bell Tel Rights. 2 $\frac{1}{2}$, 70.
- Bank of Com.—30, 141.
- Union Bank—6, 111.

AFTERNOON SALES.

- Montreal St. Railway—25, 289 $\frac{1}{2}$. 10, 289 $\frac{1}{2}$.
- 5, 280. 20, 290.
- Twin City—25, 65 $\frac{1}{2}$.
- Toronto St. Railway—100, 102. 75, 102 $\frac{1}{2}$.
- 25, 102 $\frac{1}{2}$. 100, 103. 50, 103. 50, 102 $\frac{1}{2}$.
- 25, 103.

- War Eagle—500, 252.
- Rich. & Ont.—25, 198. 10, 108.
- Royal Electric—50, 188 $\frac{1}{2}$.
- Com. Cable—2, 193.
- Dom. Cotton—25, 95 $\frac{1}{2}$.
- Payne.—1000, 104.
- Bell Tel. Rights—2 $\frac{1}{2}$, 70.
- Repu' lic—450, 105.
- Bank of Com.—3, 144.

LONDON AND PARIS.

Jan. 2, 1900.

Bank of England rate	6
Open d' Contrats	54 $\frac{1}{2}$
Paris Renten	93-97 $\frac{1}{2}$
French Exchange	25f. 28 $\frac{1}{2}$
Cont'is, money	89 $\frac{1}{2}$
Canadian Pacific	95
New York Central	134
St. Paul	120 $\frac{1}{2}$
Union Pacific	70 $\frac{1}{2}$

MONTREAL STREET EARNINGS.

November earnings	\$133,152.12, Inc.	\$8,381.02
Dec. 20,	4,635.52	Inc. 89.418
" 21,	4,823.21	" 170.42
" 22,	4,960.84	" 337.32
" 23,	5,922.83	" 293.2
" 24,	3,621.31	" 263.22
" 25,	4,170.78	" 323.74
" 26,	4,651.59	" 572.11
" 27,	4,391.41	" 439.60
" 28,	4,568.09	" 93.11
" 29,	4,644.27	" 410.78

TORONTO STREET EARNINGS.

Nov. earnings	\$102,502 Inc.	\$2,79
Dec. 21,	4,316.80	Dec. 119.95
" 22,	4,743.19	" 50.64
" 23,	6,519.73	Inc. 575.14
" 24,	1,754.19	" 149.78
" 25,	4,067.74	" 616.82
" 26,	4,294.5	" 555.75
" 27,	4,014.63	" 321.53
" 28,	3,904.11	" 265.70