

THE EXCHANGE NEWS.

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A Financial Newspaper for Investors, Operators, Business Men and Corporations.

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MINING NEWS.

The Bullion Mining Co.'s directors met this morning, and it is said decided to declare a dividend of one cent per share on Monday next. As the Montreal-London hold large portion of the shares of the above company, it is likely Montreal-London will advance next week.

E. Gartly Parker writes :

"Good news is in for Derby shareholders. This company owns the Swansea Copper Mine at Windermere, East Kootenay, B. C. The results of development work up to date have proved so satisfactory that the Hall Mines smelter want to contract for the whole of the ore now upon the dump because it carries considerable line and is easy to flux. The buyer had sampled the ore with the following satisfactory results. Average of 40 tons at centre shaft, 15 per cent. copper and 28 ounces of silver; average of dump-of 20 tons at the north shaft, 9 per cent. copper and six ounces in silver; picked sample from the outcrop 26 per cent. copper. If the offer made by the smelter people is accepted, the net returns to the company would amount to about \$2,800 after providing for cost of rax-hiding to Windermere, freight to Golden, from there to Nelson and treatment.

This condition of things is encouraging and the future prospects are even more so to quote from a letter from the secretary, who gives the latest report from the resident engineer as follows :

"A tunnel is being driven at the 200-foot level, and is now in about 30 feet. The rock is becoming very heavily stained, and they expect to strike the main body of ore at about 150 feet. The work is costing about \$9 a foot, and if things turn out as we anticipate, there is enough money from the sale of ore in sight to put the property on a self-supporting basis, without disposing of any more treasury stock."

TORONTO MINING EXCHANGE.

Toronto, Sept. 22.

SALES :

Brandon & G. C.—3000, 27.
Golden Star — 200, 39½. 1000, 40. 500, 39½.
Athabasca—200, 39. 1500, 39½. 300, 39½.
Noble Five—500, 27. 500, 27½.
Van Anda—500, 7½. 2500, 7½.
Monte Christo—1000, 7.
Northern Belle—1000, 2.
B. C. Gold Fields—1500, 4.
Gold Quartz—1000, 6½. 1000, 6. 2000, 5½.
Princess Maud—1000, 13.

STANDARD MINING EXCHANGE.

Toronto, Sept. 23.

SALES :

Empress—5500, 4.
Van Anda—2000, 8.
Bonanza—5000, 18.
Jo 41—3000, 3½. 2000, 3½.
Empress — 3000, 4.
B. C. G. F.—500, 3½.
Bonanza—1000, 18½.
White Bear—4000, 4.
J. O. 41—8000, 8½. 8000, 3½.
Van Anda—1000, 8
Empress—1000, 4.

CRIPPLE CREEK MINING STOCKS

Sept. 22, 1899.

Capital.	Par Value.		Bid.	Asked.
1,500,000	\$1.00	Acacia	.23½	.23½
2,500,000	1.00	Battle Mt'n	.33	.36
2,000,000	1.00	Columb-Victor	.17½	.17½
3,000,000	1.00	O. O. Cons	.17½	.17½
1,250,000	1.00	Dante	.23½	.23½
2,000,000	1.00	Damon	.20	.20½
1,250,000	1.00	Elkton	....	....
1,250,000	1.00	Findley	.16½	.16½
1,000,000	1.00	Gold Coin	....	2.25
3,000,000	1.00	Gold Sovereign	.18½	.19
1,000,000	1.00	Gould	.35½	.35½
1,225,000	1.00	Indepen. T. & M.	.49	.49½
2,250,000	1.00	Isabella	.90	.97½
1,250,000	1.00	Jack Pot	.66	.66
1,500,000	1.00	Lexington	.19½	.20
1,000,000	1.00	Matos	.36	.36½
800,000	1.00	Moon Anchor	.93½	1.00
1,000,000	1.00	Nugget	.18½	.19
		Papoose	.14½	.14½
3,000,000	1.00	Portland	2.26½	2.27½
2,000,000	1.00	Pinnacle	....	....
1,500,000	1.00	Work	.32½	.33

HALIFAX ELECTRIC TRAMWAY.

Sept. 3.....	\$3,017.90.....	Dec.	\$9.90
" 10.....	2,869.40.....	"	149.50
Receipts to date.....	\$3,991.45.....	Dec.	\$544.90

TORONTO STREET EARNINGS.

Sept. 12,	\$3,745.93	.....	Inc.	\$ 83.79
" 13,	3,330.24	.....	Dec.	160.41
" 14,	3,293.13	"	200.35
" 16,	4,569.32	Inc.	29.87
" 17,	3,131.44	"	422.71
" 18,	3,966.73	"	624.10
" 19,	3,732.59	"	506.15

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what Mining Stock
to Buy

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