

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTREAL, TUESDAY, FEBRUARY 28, 1899.

Price 3 cents

Montreal Stock Market.

DULLNESS PREVAILS—MONTREAL STREET EASES OFF—GAS GAINS IN STRENGTH—MINING ISSUES QUIET.

Stock speculation followed the New York market to-day and took a rest. Things were unusually quiet on the New York board, and there seemed very little influence to sway the local market, either in one direction or another; and the few transactions that were made were scattered and unrepresentative.

The market was generally firm—some stocks were decidedly strong and in all probability would have done better if the general tendency hadn't been one of hesitancy and indifference.

Among the leaders were Canadian Pacific, Toronto Rails and Montreal Gas. In Canadian Pacific the average was 90½ where it closes after having sold at 90½ and 90—the trading was light however, only 800 shares being sold, the tone was firm to strong.

In Toronto Rails the market was a little better it closes at its best 317½, having sold there several times during the morning. The changes were only fractional. There is a strong feeling of confidence amongst the shares-holders of this stock, and it exhibits a well merited amount of strength we cannot advise the purchase of any better security on the market than Toronto Rails as we consider that the prospects of the future and the management of the company warrant the best appreciation.

Montreal Gas was traded in, to the amount of 1347 shares; it was in good demand and was strong all through the day's trading; in all probability it would have benefited to a greater extent of the Bullish feeling, if the general market had been able to arouse itself from its inclination to rest. Sellers were asking 218½ at the close; this is a gain of two points from the best of yesterday.

Montreal Street was reactionary, and after the decision rendered last night at Quebec, this is not to be wondered at. The will be excluded from entering the limits of Mount Royal Park. The stock opened this morning at 317, being a drop

of one point from yesterday's, and it sold as low as 314, closing at 314½, with sellers asking 316.

Twin City was inactive round 70 and Royal Electric at 174½. Montreal Cotton selling at 164½ was unchanged.

In the mining issues, stocks were steady War Eagle sold at 360 but closed a fraction under at 358½. Montreal & London was quiet at 89 and Pagne Mine inactive at 414 sellers however were asking 416 at the close this is selling to-day ex-div.

MORNING SALES.

Canadian Pacific.—350, 90½.	3, 90.	125, 90½.	155, 90½.	25, 90½.	25, 90.	100, 90½.
Montreal St. Ry.—100, 317.	75, 314	125, 314½.				
Montreal Gas—186, 217.	11, 217½.	325, 218.	50, 217½.	775, 218.		
Toronto Railway.—25, 117½.	25, 117½.	75, 117½.	150, 117½.	30, 117½.		
War Eagle—500, 360.	1000, 358½.					
Montreal-London.—500, 89.	700, 88.	1100, 89.				
Twin City.—25, 70.						
Royal Electric.—350, 174.	50, 174½.	75, 174½.				
Dom. Cotton.—150, 112½.						
Payne Mining Co. x d.—1000, 413½.	250, 414.	5400, 414.				
Can. Col. Cotton Bonds.—83100, 101.						
New Montreal Street—250, 313.						
Montreal Cotton—25, 164.	25, 164½.					
Molsons Bank—25, 204½.	1, 204½.					
Payne Mining Co.—1000, 416.						
Quebec Bank.—10, 129½.						
Bank of Montreal—7, 251.						

AFTERNOON SALES.

Canadian Pacific Railway.—25, 90½.	50, 90.	50, 89½.				
Montreal Street—100, 315.	12, 314½.	100, 314½.	25, 314.			
Royal Electric—100, 174½.	85, 174½.	25, 174½.				
Toronto Ry.—40, 117½.	55, 117½.	100, 117½.	25, 117½.	10, 117½.		
War Eagle x d.—500, 357.						
Twin City.—25, 69½.	150, 69½.					
Payne Mining Co. x d.—1500, 414.	1000, 413.					
Montreal-London.—675, 89.	1325, 89.	3100, 89.				
Com. Cable Camp Bonds—\$3000, 105½.						
Molsons Bank—30, 204½.						
Can. Col. Cotton Bonds.—6000, 101.	4000, 101½.					

THE EXCHANGE NEWS.

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February 28, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111½	111½	111½
Consols, account.....	111½	111½	111½
Atchison.....	24½	24½	24
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	93½	93½	.....
“ Consol. Deb.....	.....	.....	.....
“ Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	15½	15½	15½
Erie 1st pfd.....	40½	40½	40½
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	119	119	119½
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	*67½	67½	67½
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central.....	140½	140½	140½
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	82	81½	.....
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	.....	.....
Pennsylvania.....	68½	68½	.....
Reading.....	11½	11½	.....
Reading 1 t pfd.....	.....	.....	.....
St. Paul.....	134½	134½	134½
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	49½	.....
Union Pacific pfd.....	82½	82½	82½
Wabash pfd.....	23½	23½	.....

*Ex-Div.