NEW YORK EXCHANGE.

Grangers Steady to Strong.

ST. PAUL SHOWS ANOTHER INCREASE.

Sugar and Tobacco Strong.

BUSINESS VERY DULL.

GOSSIP.

New York, Nov. 5.

The feature of the Wall street The feature of the Wall street situation yesterday was the expression of confidence in the railroad and general business position and outlook of the country unmistakably reflected in a largely increased demand for Government and railroad bonds both on the Stock Exchange and over the counters of the larger investment houses.

Yesterday responsible officials of

Yesterday responsible officials of various railway lines were quoted as saying that their traffic returns had already r ached and bid fair to surpass previous records, ample volume of capital high credits abroad, low rates of accommodation and large increasing railroad earnings should constitute an ideal situation for the American speculator as well as the investor. The dealings in bonds were broadly distributed including both speculative and s'andard issues.

Twenty active stocks advanced .19.

and the volume of business increased materially. Most of the increase represented traders operations, but presented traders operations, but the result was an increase in the bullish sentiment. Street generally teels like discounting Republican success and not much attention is paid to bear news just now.

It is officially announced abroad that Fashoda incident is settled.

The general theory is, that the armament of Great Britain may have reference to Philippine situation.

reference to Philippine situation.

There was heavy realizing in Sugar in the last hour, apparently for account of traders pool.

There is a possibility that refined sugar will be reduced next week,

when Doscher output comes on the market

The more pacific outlook abroad and the lack of apprehension on this side of business generally in regard to the approaching elections, are reflected in a better market for Americans in London.

Consols show an advance of \(\) per cent

cent.

According to the mornings dispatches, the political situation abroads ems to be considerably less strained. The Fashada incident has been disposed of, and that is an important step both from a political and a financial point of view.

There is less talk in the mornings papers of trouble between Great Br tain and Russia.

Yesterdays market although still quite narrow was broader than any

quite narrow was broader than any of its immediate predecessors. The volume of sales amounted up

The volume of sales amounted up to over 200,000 shares an although commission business was small, transactions were better distributed than they were on the day before. The most encouraging feature, and what was thought by some to be the precursor of a Bull market, was the strength in Bonds of anything like an investment nature.

The market generally may be said to have been strong throughout the day until the last half hour, when the decline in Sugar and American Tobacco had a slightly demoralizing effect on the entire list.

In October the Granger roads, southern and south eastern roads, reported a considerable increase over the same period of last year. Trunk lines and Central Western lines report small losses.

There seems to be nothing in the situation to justify any very material changes in to-day's stock market for, as yet, the market is almost entirely professional.

BONDS

Southern Ry. 5's, Atchison 4's, and Union Pacific 4's all made new high record.

EXCHANGE.

The tendency of the exchangemarket seems upward once more. It closed firmer, due to fair demand for to-day's mails, and absence of large supply of bills.

LOUISVILLE.

It is said October net earnings of Louisvile will show nearly \$100,000 increase. The local pool in the stock say it will sell above 60 before long.

Local pool continues to operate in & N. It is said that Oct. net earnings will show increase of about \$100,000.

NEW YORK STOCK MARKET.—November 5, 1896.

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CHICAGO MARKET.—November 5, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES OCT. 28 TO NOV. 4.													
	28	29	31	1	2	3	4	Opening.	Highest.	Lowest.	Closing.			
Wheat-														
Nov			66%	66 -	683-	661	$65\frac{3}{4}$		643-	643-	643			
Dec	$66\frac{1}{8} - \frac{1}{4}$	661/8-	663-	668-	67 B	$66\frac{1}{2} - \frac{5}{8}$	66-	$65\frac{3}{4} - \frac{5}{8}$	653-	65-	65			
May	671-	67 -	675	674-8	$67\frac{3}{4}B$	671-1	$66\frac{3}{4}$	$66\frac{1}{2} - \frac{3}{8}$	661-	657-	$65\frac{7}{8}$			
Corn					DINE SEE				Marilla S		041			
Nov			321	32-	32 -	32 -	315-		$31\frac{1}{2}$	311-	311-			
Dec	321-3	328-	$32\frac{1}{2} - \frac{3}{8}$	321-	$32\frac{3}{8} - \frac{1}{2}$	324-	317-	313	317-	315-	313-			
May	$34\frac{1}{8}-\frac{1}{4}$	$34\frac{1}{4} - \frac{3}{8}$	$34\frac{3}{8} - \frac{1}{2}$	341/8	341/8-	341/8-	$33\frac{3}{4}$ -	$33\frac{3}{4} - \frac{5}{8}$	334-	$33\frac{1}{2} - \frac{5}{8}$	335-			
Oats—	23	001	991	093	293	24	003		091 5	231-	$23\frac{1}{9} - \frac{5}{8}$			
Nov	$23\frac{3}{8} - \frac{1}{2}$	$23\frac{1}{2}$ $23\frac{3}{4}$	$23\frac{1}{2}$ $23\frac{3}{4}$	233-	$23\frac{3}{4}$ - $23\frac{7}{6}$ - 24	24 -	233-	237	$\begin{array}{c} 23\frac{1}{2} - \frac{5}{8} \\ 23\frac{7}{8} - \end{array}$	$24\frac{3}{8} - \frac{3}{4}$	$23\frac{3}{4}$			
Dec				$\begin{array}{c} 23\frac{7}{8} \\ 24\frac{5}{8} - \frac{3}{4} \end{array}$	0	24 g- 25 -	24 24 ³ / ₄ -	245	243-	248-4 245-	245-			
May	$24\frac{7}{8}$	245-	$24\frac{5}{8} - \frac{3}{4}$	248-4	243-	20 -	244-	248	244-	448	248-			
Jan	8 97	9 02	9 05	7 80	9 05-	9 07-	9 07	9 07-	9 07	9 02-	9 03			
Nov				7 80	7 95	8 05	8 00		8 00	8 00	8 00			
Dec	7 80	7 85-	7 90	8 90	7 95	8 05	8 02		8 00	8 00-	8 00			
Lard-														
Nov				4 75	4 90	4 92	4 92	4 95	4 92	4 90	4 92-95			
Dec	4 80-2	4 85	4 87	4 80	4 92	4 95-97	4 95	4 95	4 95	4 90-95	4 87			
Jan	4 90	4 92	4-92-5	4 87	4 95-5 00	5 02-	5 02	5 02	5 05	4 97	5 00			
Sht ribs—														
Nov	5 17	5 30	6 00											
Dec	4 66			4 57	4 62		4 65		4 62	4 62	4 62			
Jan	4 60-62	4 65	4 65-7	4 60	4 657	4 67-	4 65	4 65	4 65-	4 62-	4 65			
Puts an	d Calls for N	ov. 7:	Wheat, Dec.	Calls										
					•••••••									
		(Curb, Dec. V	Vheat							648-65			

NEWS.

The higher quotations from London had the effect of causing better prices there at the opening, but did not induce much business in the market. There is very little doing in the R.R. stocks. Louisville continues strong. London doing not the strong strong. tinues strong. London doing nothing.

The weakness which was so conspicuous in Tobacco and Sugar last There is night, is again in evidence. no apparent reason for this, but liquidation sales, and no desire on the part of the bulls to increase their

Federal Steel is active this morn-

ing and rather steady.
McIntyre sold some Pfd. stock. Flower buying R. I. and St. Paul.

Flower thinks Roosevelt is going to be elected.

The general expectation was that the market would be dull and irregular until next Wednesday.

The Flower party is awaiting election results, and so apparently are all the prominent interests.

The traders are discounting republican success. Some of the leaders predict a boon after the election, provided it goes republican and others fear a realizing movement like that which followed President

McKinley's election. The best information was that there was little in the market on either side for a few days, unless moves in specialties could be caught.

Williston & Barnes bought 1000

SUGAR

The New York Sunsays the American Sugar Co. has virtually completed a contractby which the entire sugar crop of the Hawiian Islands, with exception of about 75,000 tons

will be delivered to the company. The company expects to control the commission trade by this move. A gentleman who is identified with the Sugar Co., who does not wish to be quoted, in referring to the purchase of Hawaiin Sugar says:

"In one sense there is really nothing new about it. The Am'n Co. has been buying these sugars right along, so that there is no difference in what is reported now from what has been going on heretofore."

(Continued on page 5.)