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in excess of demand therefore money is dearer to procure. The theory is absurd on the face of it, as manifestly those who are willing to loan money at less than 1 per cent., and who are compelled to accept 2 per cent. or less for their deposits, would jump at securities for their deposits, would jump at securities yielding 4 per cent. if they had a reasonable degree of confidence in their soundable degree of confidence in their soundable degree for the service.

City Pauds.

The recent sale of the bonds of this city and conduct the budiness of under writing. The bedrages and commission of the second commission of the second complete of years of the ye

Those Who Took the Chief Awards—
A Brilliant Gathering—Commendatory
Speeches — Signs of Love for Their
Alma Mater—Other College Gatherings

The add here with the college Gatherings

A public meeting of the Alumni Association of Wycliffic College was held yesterday afternoon. The Principal was requested to open with prayer, after which the vice-president, Rev. E. Daniels, read the annual address, President Games being unavoid.

COLLEGE YESTERDAY.

DUIN IUUNU AND UND DUIN the meeting dispersect.

After the presentation of prizes the Victorias and the college team played an exciting game of football, Rugby rules.

ALDERMEN AGAINST IT.

SAFE DEPOSIT THUSTS VAULS COR. YONGE AND COLBORNE-STS.

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