

OUR WEEKLY MARKET REVIEW

Wheat markets during the week were on the down grade until Saturday, when on bull reports of decreased world shipments they gained some on the slump. Flax is maintaining still the strength it gained some six weeks ago, and other grains are quiet. Live stock markets show little change. American markets are a trifle stronger, but the advance is not of much note. Old country cattle markets are unchanged. Furs are beginning to receive some attention. Prices are expected to be higher than last year on some kinds. Receipts up to present have been small.

Grain

The week in wheat opened with lower Liverpool cables, and values fell from 2 to 2½ cents before Wednesday. The outlook in Europe was bearish. Supplies were ample, though not so great as the week before, and this combined with reports of favorable conditions in the Argentine, India and Australia, had a tendency to weaken the situation. Elsewhere in this issue we publish the views of Robert Meighen, president of The Lake of the Woods Milling Co., on the Canadian situation, and Geo. Broomhall, the British crop statistical expert, who estimates the probable wheat supplies during 1909-10, and compares them with figures showing the actual world's supply for several previous years.

VISIBLE SUPPLY

	Last week.	Previous week.
Wheat	12,057,785	10,546,242
Oats	3,098,487	2,178,175
Barley	1,244,556	847,679

AMERICAN

Wheat	27,000,000	25,070,000
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EUROPEAN

The visible supply of wheat in Europe last week amounted to 80,448,000 bushels, against 83,416,000 the previous week. Last week there was an increase of 6,276,000 bushels.

WORLD'S SHIPMENTS

	This wk.	Last wk.	Last yr.
North American	5,208,000	4,696,000	5,208,000
Russian	7,728,000	6,152,000	1,336,000
Danube	944,000	2,464,000	728,000
Argentina	144,000	88,000	696,000
India	80,000	256,000	232,000
Australia	40,000	440,000	856,000
Various	208,000	208,000	88,000
Total	14,352,000	14,304,000	9,164,000

GRAIN RECEIPTS AT WINNIPEG IN OCTOBER

Returns from the inspection office show that during October 20,627,400 bushels of wheat passed through Winnipeg, making the total inspections for September and October 36,940,420 bushels, as against 29,937,870 bushels for the same months last year. The following are the complete returns in cars: One hard, 68; one northern, 7,969; two northern, 6,705; three northern, 2,390; No. 4, 429; feed, 1; rejected, one, 475; rejected two, 310; no grade, 26; rejected, 469; condemned, 97; No. 5, 31; N. E. G., 4; total, 18,974.

Winter wheat: One Alberta red, 21; two Alberta red, 82; three Alberta red, 124; No. 1, mixed, 3; No. 2 mixed, 2; rejected one, 6; rejected two, 4; rejected, 1; No. 4, R. W., 46; No. 5, R. W., 15; total, 304.

Oats, No. 1 white, 176; No. 2 white, 1,641; No. 3, white, 246; rejected, 38; no grade, 12; extra No. 1 feed, 62; No. 1 feed, 36; No. 2 feed, 63; No. 2 mixed, 3; total, 2,277.

Barley: No. 3 extra, 8; No. 3, 502; No. 4, 241; rejected, 53; no grade, 4; feed, 2; total, 810.

Flax: No. 1 N. W., 826; No. 1, Man., 16; rejected, 7; condemned, 2; total, 851.

As compared with last year receipts to date are as follows:

	1909.	1908.
Wheat	19,278	14,394
Oats	2,277	1,385
Barley	810	725
Flax seed	851	307
Rye	3	1
Total	33,219	16,812

ARGENTINE CONDITIONS UNCHANGED

Official estimates of the area under wheat in the Argentine, as published by the government, indicates a wheat acreage of 14,475,000 acres, as compared with 14,875,000 in 1908; 14,227,000 in 1907, and 14,059,000 in 1906. A British firm estimates the exportable surplus for 1909-10 at 112,000,000 bushels. According to press reports the crop is doing well, but locusts have done considerable damage. In some districts it is said the insects cut the wheat seedlings completely down, and even if the plants came on a second time there were large chances of its being again damaged.

FLAX REMAINS FIRM

Flax continues firm in tone and high in price. While there are some who figure higher values still

for flax, it would seem advisable for growers not to bank too strongly on flax going much higher. Deliveries in the United States are rapidly increasing, indicating that a shortage does not exist. Flax has already reached such a price that buyers are unwilling to pay the enhanced price demanded for oils, and are buying only such quantities as they absolutely require.

OPTION CLOSING PRICES, WINNIPEG

	Mon.	Tues.	Wed.	Thur.	Fri.	Sat.
Wheat	97½	96½	95½	95½	96	97
Nov.	97½	96½	95½	95½	96	97
Dec.	94½	93½	92½	92½	92½	93½
May	98½	97½	96½	97	97½	99½
Oats	33½	33½	33½	33½	34	35½
Nov.	33½	33½	33½	33½	34	35½
Dec.	32½	32½	32½	32½	32½	34½
May	35½	35½	35½	35½	35½	35½
Flax	155	153½	153½	153½	153	155½
Nov.	155	153½	153½	153½	153	155½
Dec.	146½	144	145	147	147	150

CASH PRICES

	Mon.	Tues.	Wed.	Thur.	Fri.	Sat.
Wheat	97½	96½	95½	95½	96	97
No. 1 Nor.	97½	96½	95½	95½	96	97
No. 2 Nor.	95½	94½	93½	94	94½	95½
No. 3 Nor.	94	93	92	92	92½	93
No. 4	91½	90	88½	88½	89½	90
No. 5	83½	83½	83½	83	83	84
No. 6	78	78	77	78	78	78½
Rej. 1, 1 Nor.	94	93	92	92	92	93
Rej. 1, 2 Nor.	93	92	92	91	91	92
Rej. 2, 1 Nor.	93	92	91	91	91	92
Rej. 2, 2 Nor.	91	90	89	89	89	90
for seeds	92	91	90	90	90	91
Rej. 2 Nor.	90½	89½	88½	88½	88½	90½
Oats	33½	33½	33½	33½	34	34½
No. 2 White	33½	33½	33½	33½	34	34½
No. 3 White	32½	32½	32½	32½	33	33½
Barley	47½	47½	47	46½	46½	46½
No. 3	45½	45½	45	44½	44	44
No. 4	45½	45½	45	44½	44	44
Flax	155	153½	153½	153½	153	155½
No. 1 N. W.	155	153½	153½	153½	153	155½
No. 1 Man.	153½	151½	150	151	152	152

LIVERPOOL PRICES

	Mon.	Tues.	Wed.	Thur.	Fri.	Sat.
Cash Wheat	116½	115½	115	115½	115½	115½
No. 1 Nor.	116½	115½	115	115½	115½	115½
spot	116½	115½	115	115½	115½	115½
No. 2 Nor.	114	114	113½	112½	112½	112½
spot	114	114	113½	112½	112½	112½
No. 3 Nor.	112½	112½	112½	111½	109½	112½
spot	112½	112½	112½	111½	109½	112½
Future Closing	113½	112½	112½	110½	112½	112½
Dec.	113½	112½	112½	110½	112½	112½
March	110½	109½	109½	108½	109½	109½
May	109½	108½	108½	107½	108½	108½

Live-Stock

Cattle markets show little change in values for the different grades. Old country prices are a trifle easier and a rather quieter feeling prevailed in American markets.

HEAVY DELIVERIES OF BUTCHER STOCK

At Winnipeg butcher deliveries continue heavy, demand is fair and while prices have been maintained around last week's quotations, some lots sold rather low. Much of the butcher stock offering is poor in quality. Considering the kind prices have been fair. Export shipments are falling off in volume.

HOGS \$7.50

The hog situation shows little change. It is evident that hog supplies in the country are not over large despite the high prices that have been prevailing for some time. This week the bulk of receipts sold at \$7.50. On the strength of receipts it does not seem likely that prices for the present will show much further decline. The expected increase in deliveries after harvest has not shown much tendency yet to materialize.

MARKET QUOTATIONS

Choice export steers, freight assumed.	\$4.00 to \$4.15
Good export steers, freight assumed.	3.85 to 4.00
Good export heifers, freight assumed.	3.75 to 3.75
Choice butcher steers and heifers, delivered	3.00 to 3.50
Good butcher cows and heifers, delivered	2.50 to 3.00
Medium mixed butcher cattle	2.00 to 2.50
Choice hogs	7.25 to 7.50
Choice lambs	6.00 to 6.50
Choice sheep	5.00 to 5.50
Choice calves	3.00 to 3.50
Medium calves	2.50 to 3.00

REPRESENTATIVE PURCHASES

No.	Ave. Wt.	Price
92 Medium hogs	201	\$7.60
74 " "	161	7.55
598 " "	189	7.50
55 " "	198	7.35
16 " "	197	7.25
2 " "	120	7.00

2 Sows	375	6.50
1 Stag	480	4.00
11 Feeders	92	6.75
CATTLE		
17 Steers	1243	4.00
8 " "	1230	3.70
87 " "	928	3.50
16 " "	983	3.25
34 Steers and heifers	982	3.10
34 Steers and cows	1011	3.00
8 " "	1025	2.75
17 " "	905	2.50
4 Heifers	1050	4.00
2 " "	1100	3.00
1 " "	750	2.75
104 Heifers and cows	908	3.00
10 " "	1020	3.00
4 " "	900	2.75
14 " "	937	2.50
1 " "	750	2.00
1 " "	750	1.00
1 Bull	1575	3.00
1 " "	1650	2.75
10 " "	1328	2.50
1 " "	1000	2.00
94 Calves	309	4.00
53 " "	303	3.75
8 " "	287	3.75
13 " "	251	3.50
19 " "	347	3.00
SHEEP		
79 Sheep	125	5.60
13 " "	75	6.00
50 " "	70	6.50

Chicago Live-Stock

Beef cattle, \$4.25 to \$9.00; cows and heifers, \$2.25 to \$6.15; stockers and feeders, \$3.00 to \$5.20; calves, \$6.50 to \$8.25; Texans, \$4.40 to \$5.50; Westerners, \$4.40 to \$7.50; sheep, \$3.15 to \$4.80; lambs, \$4.25 to \$7.35; hogs, \$6.00 to \$8.12½.

Toronto Markets

Export steers, \$5.25 to \$5.50; prime butchers, \$5.00 to \$5.25; good butchers, \$4.25 to \$4.25; light butchers, \$3.15 to \$4.00; stockers and feeders, \$4.25 to \$4.50; sheep, \$3.90; lambs, \$5.75; hogs, \$8.10.

British Markets

London cables for cattle, 12½c. to 13½c. per lb. for Canadian steers, dressed weight; refrigerator beef, 10½c. to 10¾c. per lb.

Winnipeg Produce Prices

Bran, per ton	18.00
Shorts, per ton	20.00
Barley, chopped	22.00
Oats, chopped	25.00
Barley and oats, chopped	24.00
Hay, track, Winnipeg (freshly baled)	8.00 to 9.00
Timothy	10.00 to 11.00
Red top	11.00
Baled straw	5.00 to 5.00
CREAMERY BUTTER	
Manitoba fancy fresh made, in boxes, 28 and 56 lbs.	..23 to .24
Fresh made bricks	.30
DAIRY BUTTER	
Dairy tubs, according to grade	17 to .19
CHEESE	
Manitoba, Sept., per lb.	.12½
Eastern	.13½
EGGS	
Manitoba, fresh gathered, subject to candling	.24 to .26
Fresh Eggs	.35
POTATOES	
Potatoes, per bushel	.40 to .45
FRESH VEGETABLES	
Native cauliflower, per doz.	.75 to 1.25
Native cabbage, per 100 lbs.	1.00
Red cabbage, per doz.	.75
Native celery, per doz.	.30 to .50
Native carrots, per bus.	1.00
Native beets, per 100 lbs.	.75
Native onions, per bu.	.40
Dry onions, per 100 lbs.	1.75
Pumpkins, per lb.	.01
HIDES AND TALLOW	
Country cured hides, f. o. b. Winnipeg	.10½ to .11
No. 1 tallow	.5
No. 2 tallow	.4
Sheepskins	.30 to .60
Wool, Manitoba, July clip	.9 to .10
POULTRY	
F. O. B. Winnipeg	
Turkeys, per lb.	14
Spring chicken, per lb.	11½
Boiling fowl, per lb.	7
Old roosters	4
Young Ducks, per lb.	8
Geese, per lb.	9