

Chartered Banks' Statement to the

NAME OF BANK	Capital Authorized	CAPITAL STOCK		Amount of rest or reserve fund	Rate per cent. of last dividend declared	Notes in circulation	Bal. due to Dom. Gov. after deducting advances for credits, pay-lists, etc.	Balances due to Provincial Governments	Deposits by the public payable on demand in Canada	Deposits by the public payable after notice or on a fixed day in Canada	Deposits elsewhere than in Canada
		Capital Subscribed	Capital Paid Up								
1 Bank of Montreal.....	\$ 25,000,000	\$ 16,000,000	\$ 16,000,000	\$ 16,000,000	10	\$ 18,985,444	\$	\$ 3,014,049	\$ 97,988,136	\$ 131,146,540	\$ 45,185,866
2 Quebec Bank.....	5,000,000	2,735,000	2,735,000	1,000,000	7	2,064,613	952,657	428,349	4,808,177	9,619,482	14,925,525
3 Bank of Nova Scotia.....	10,000,000	6,500,000	6,500,000	12,000,000	14	7,549,118	490,646	396,730	20,603,993	47,152,984	3,702,692
4 Bank of British North America.....	4,866,666	4,866,666	4,866,666	3,017,333	6	4,336,935	69,834	561,184	13,020,301	27,438,777	32,889,490
5 Bank of Toronto.....	10,000,000	5,000,000	5,000,000	6,000,000	11	4,147,499	87,332	197,304	18,354,466	31,622,335	1,335,641
6 Molsons Bank.....	5,000,000	4,000,000	4,000,000	4,800,000	11	4,276,060	74,995	366,359	11,778,806	17,080,309	582,875
7 Banque Nationale.....	5,000,000	2,000,000	2,000,000	1,900,000	8	3,329,215	790,366	209,621	4,640,496	8,989,154	995,087
8 Merchants Bank of Canada.....	10,000,000	7,000,000	7,000,000	7,000,000	10	7,694,971	721,935	2,626,002	23,851,914	48,495,712	18,035,915
9 Banque Provinciale du Canada.....	2,000,000	1,000,000	1,000,000	680,000	7	1,185,528	1,002,107	198,073	2,158,560	40,822,212	55,487,908
10 Union Bank of Canada.....	8,000,000	5,000,000	5,000,000	3,400,000	8	6,794,684	1,708,473	6,274,346	29,998,842	101,085,940	547,591
11 Canadian Bank of Commerce.....	25,000,000	15,000,000	15,000,000	13,500,000	10	15,666,563	2,844,101	3,550,594	75,270,388	92,370,889	28,365,810
12 Royal Bank of Canada.....	25,000,000	12,000,000	11,987,070	12,560,000	12	15,349,950	355,266	648,894	41,949,297	46,207,539	30,042,147
13 Dominion Bank.....	10,000,000	6,000,000	6,000,000	7,000,000	12	5,118,856	105,004	197,036	22,652,122	28,365,810	20,394,914
14 Bank of Hamilton.....	5,000,000	3,000,000	3,000,000	3,300,000	12	3,148,921	75,618	671,433	13,722,438	31,911,843	39,711,337
15 Standard Bank of Canada.....	5,000,000	3,000,000	3,000,000	4,000,000	13	3,715,988	301,856	370,878	13,722,438	7,103,161	7,833,597
16 Banque d'Hochelaga.....	4,000,000	4,000,000	4,000,000	3,700,000	9	3,627,777	89,763	72,148	5,921,821	5,704,311	786,192
17 Bank of Ottawa.....	5,000,000	4,000,000	4,000,000	4,750,000	12	3,994,745	229,407	505,343	10,799,603	14,159,940	319,684
18 Imperial Bank of Canada.....	10,000,000	7,000,000	7,000,000	7,000,000	12	6,152,519	1,206,279	2,493,173	20,231,970	24,814,443	2,909,696
19 Home Bank of Canada.....	5,000,000	2,000,000	1,946,511	300,000	5	2,163,210		908,405	3,607,303	5,149,207	207,640
20 Northern Crown Bank.....	6,000,000	1,431,200	1,428,307	715,600	6	1,878,505	43,591	812,491	5,451,648	69,562	304,729
21 Sterling Bank of Canada.....	3,000,000	1,266,600	1,207,673	300,000	6	1,174,565		363,500	2,287,729	2,781,141	278,141
22 Weyburn Security Bank.....	1,000,000	632,200	347,710	130,000	5	290,417		3,620	858,519		94,361
Total.....	188,866,666	113,431,666	113,018,937	113,022,933		122,656,083	11,149,230	24,869,532	443,317,275	806,774,687	140,789,100

ASSETS

NAME OF BANK	Current Gold and Sub-sidiary Coin			Dominion Notes			Deposit with Minister of Finance for security of note circulation	Deposit in central gold reserves	Notes of other banks	Cheques on other banks	Loans to other bks. in Canada, secured, including bills rediscounted	Deposits made with and bal. due from other banks in Canada	Due from banks and banking correspondents in the United Kingdom	Due from bks. and banking correspondents elsewhere than in Canada and U.K.
	In Canada	Elsewhere	Total	In Canada	Elsewhere	Total								
1 Bank of Montreal.....	\$ 16,573,167	\$ 1,478,784	\$ 18,051,951	\$ 32,795,892	\$ 4,416	\$ 32,800,038	\$ 790,000	\$ 5,000,000	\$ 1,518,239	\$ 10,249,590	\$	\$ 2,403	\$ 12,675,798	\$ 14,159,940
2 Quebec Bank.....	353,804	353,804	707,608	808,202		808,202	105,000		117,799	695,418			224,756	319,684
3 Bank of Nova Scotia.....	3,020,368	3,024,669	6,045,038	9,795,262	7,087	9,802,350	355,490	1,750,000	842,898	4,188,985			3,500,251	2,935,180
4 Bank of Brit. North America.....	1,904,101	79,506	1,983,607	2,352,828	72	2,352,900	1,385,694		264,247	1,749,073			5,880	958,190
5 Bank of Toronto.....	946,070		946,070	8,113,643		8,113,643	254,634		493,005	2,340,595			1,093,926	2,481,844
6 Molsons Bank.....	1,047,396		1,047,396	3,241,661		3,241,661	200,000		369,898	1,813,083			1,013,257	1,109,411
7 Banque Nationale.....	201,717	1,141	202,859	1,291,193		1,291,193	100,000	1,400,000	394,355	736,666			89,885	767,026
8 Merchants Bank of Canada.....	2,677,805	1,002,039	3,679,844	9,011,693		9,011,693	375,000	1,000,000	671,056	2,589,223			3,037	266,427
9 Banque Provinciale du Canada.....	76,223		76,223	147,513		147,513	63,397		261,577	744,234			1,342,145	28,684
10 Union Bank of Canada.....	975,884	91,575	1,067,460	9,682,185		9,682,185	260,000	2,500,000	378,071	1,948,638			27,613	10,716
11 Canadian Bank of Commerce.....	6,294,416	7,228,428	13,522,845	14,281,298	10,398	14,291,696	806,964	2,000,000	1,645,543	8,086,562			1,025	303,578
12 Royal Bank of Canada.....	4,113,043	7,126,424	11,239,467	15,218,713	825	15,219,539	595,340	4,960,000	3,547,370	7,097,792			19,962	255,341
13 Dominion Bank.....	1,924,905	290	1,925,196	7,029,678		7,029,678	260,000		527,291	3,276,822			12,903	165,382
14 Bank of Hamilton.....	875,182		875,182	3,814,386		3,814,386	157,000	200,000	348,475	1,444,176			577,727	404,554
15 Standard Bank of Canada.....	1,263,768		1,263,768	2,874,832		2,874,832	150,000	900,000	335,876	1,701,820			713,654	1,502,876
16 Banque d'Hochelaga.....	383,943		383,943	3,223,346		3,223,346	171,467		448,137	910,646			909,219	192,988
17 Bank of Ottawa.....	1,013,294	250,000	1,263,294	3,706,985		3,706,985	212,180	200,000	347,885	1,523,783			2,682,304	24,845
18 Imperial Bank of Canada.....	1,638,871		1,638,871	8,966,714		8,966,714	340,866		836,989	2,046,282			252,613	2,909,696
19 Home Bank of Canada.....	122,550		122,550	866,926		866,926	92,288	250,000	154,467	1,086,377			108,227	51,419
20 Northern Crown Bank.....	207,955		207,955	713,548		713,548	100,500	700,000	133,701	966,971			1,551,617	69,562
21 Sterling Bank of Canada.....	51,572		51,572	812,729		812,729	58,607		128,901	341,083			6,301	69,228
22 Weyburn Security Bank.....	13,184		13,184	141,550		141,550	15,200		11,285	7,251			417,690	
Total.....	45,679,218	20,282,856	65,962,074	137,890,777	22,528	137,913,307	6,849,627	20,860,000	13,777,065	55,545,070			7,933,717	23,582,600

Of the deposit in Central Gold Reserves \$6,710,000 is in gold coin; the balance is in Dominion Notes.

Current loans in Canada are about \$18,000,000 or 2.5 per cent. less than a year ago. They decreased about \$1,000,000 during the month of August. While this account reflects to a certain extent Canadian business activity, there are a number of industrial concerns which are not requiring much bank accommodation just now. They have paid off overdrafts, reduced their general liabilities and built up substantial reserves. This tends to decrease the volume of current bank loans. Call loans in Canada are \$1,000,000 less than a month ago.

The course of call loans abroad for the period beginning two months before the declaration of war, is of interest and is shown in the following table:—

1914—June	\$137,120,167	August	\$120,607,677
July	125,545,287	September	135,108,412
August	96,495,473	October	120,681,624
September	89,521,589	November	135,530,562
October	81,201,671	December	137,157,869
November	74,459,643	1916—January	134,248,552
December	85,012,964	February	139,138,651
1915—January	85,796,641	March	141,889,989
February	89,890,982	April	147,146,443
March	101,938,685	May	163,406,659
April	121,522,971	June	182,757,015
May	136,098,835	July	177,121,733
June	124,604,875	August	171,380,353
July	117,821,174		

Call loans abroad decreased slightly in August but are still more than 42 per cent. larger than a year ago.