

EmbezzlementCovered by the
Bonds of**THE DOMINION OF CANADA
GUARANTEE & ACCIDENT
INSURANCE CO.,**Who Issue Bonds for all
POSITIONS OF TRUST, &c.
Write for Particulars**J. E. ROBERTS, Gen'l Manager,
TORONTO.****For Quality
and Purity
BUY****"EXTRA
GRANULATED"**and the other grades of
refined Sugars of the old
and reliable brand of*Redpath*

MANUFACTURED BY

**THE CANADA SUGAR
REFINING CO. Limited,
MONTREAL**OFFICE WANTED FOR
BROKERS FIRM,
BETWEEN TORONTO AND
BAY STREETS,
ON KING PREFERRED.

BOX 176

MONETARY TIMES.

R. A. RUTTAN,(SUCCESSOR TO J. F. RUTTAN).
Established 1890.**REAL ESTATE,
INVESTMENTS,
INSURANCE.****PORT ARTHUR & PORT WILLIAM.**

Post Office address. — Port Arthur, Ont.

Mercantile Summary.

About a year ago W. J. Jackson bought out the baking business of A. McDougall, for whom he formerly worked at Finch, Ont. He has already assigned to O. Fulton.—D. A. Baker, who opened in the tinsmithing line at Hawkesbury, Ont., in the spring of 1903, coming from Brandon, Man., is reported insolvent.

The record was broken by the tonnage of vessels passing through the Soo canals last month. The total was 6,705,760, over a million tons more than a year ago in July. The total so far this year is nearly twenty million tons, nearly twice as great as up to this time in 1904. There were 838 passages through the Canadian canal, with a tonnage of 830,017.

The Niagara-Toronto electric transmission line is almost complete, and the staff that has been engaged in its construction will be available for work on extensions. Surveyors are out locating the line for the first western extension, which will be to London, taking in Brantford, Paris, Woodstock, Ingersoll, and the intervening points. Probably the first additional extensions will take in Galt, Preston, Hespeler, Berlin, Waterloo, Guelph, and contiguous municipalities. The company are developing 125,000 horse-power.

The Imperial Steel and Wire Co., Limited, Collingwood, intends to enlarge its plant during the present summer, bringing its capacity up to 50 tons of wire per day. The building will consist of a fence mill, 60 x 200 feet, two stories; galvanizing building, 40 x 250 feet, and warehouse, 100 x 200 feet. The additional machines to be installed will consist of a 250 horse-power water tube boiler and a compound condensing engine of 150 horse-power, to drive a 100 k.w. generator. The expenditure on the additional plant it is said will run close to \$100,000.

Mr. Thos. A. Edison, the great inventor, seems to have an optimistic opinion concerning the Sudbury region. In a recent interview he is reported to have delivered himself as follows:—"It's headquarters there for nickel and cobalt. The nickel trust has the whole nickel region up there, or so they think. I think I know where I can get some more," and he drew a rough plan of the nickel region, and indicated another district northeast of it. There's a body of magnetic ore there. It may be iron or it may be nickel—nickel is magnetic. The electric indicator showed where it was, right enough. But the geologists say we must go down 2,000 feet. I put twenty thousand dollars into that country. I'll put twenty thousand more, too. I think I know where I can get nickel. We'll use a lot of it in the storage battery. I have 14,000 cells working now, and I just want to see what they will do for a year before I go any farther. They are doing all right, and I guess we'll need the nickel."

THE UNITED STATES FIDELITY AND GUARANTY Co.



Issues all kinds of SURETY BONDS on shortest notice at reasonable rates.
HEAD OFFICE FOR CANADA:
6 COLBORNE ST., TORONTO.
A. E. KIRKPATRICK, MANAGER

WE WILL BOND YOU

**Debentures of the City of Guelph
FOR SALE**

Sealed tenders addressed to Richard Mitchell, City Clerk, Guelph, will be received up to and inclusive of Monday, 21st day of August, 1905, until one o'clock p. m., for the purchase of \$103,000 in all of Debentures of the City of Guelph, issued as follows:

\$48,000, under By-law to provide for the subscription by the City of Guelph for \$48,000 of additional in the Capital Stock of the Guelph Radial Railway and for such purpose to borrow upon Debentures, issued under the authority of the Guelph Radial Railway Act, the sum of \$48,000, to be applied to pay the existing Bonds of the Company.

\$55,000, under By-law to provide for the extension of the City Gas Works. Confirmed by Local Legislature.

These Debentures will be repayable at the end of 30 years and will bear interest as follows: \$48,000, 4½ per cent. and \$55,000, 4½ per cent., all payable half-yearly.

The highest or any tender not necessarily accepted. Further information will be furnished on application to

JOHN NEWSTEAD,
Chairman of Finance Committee.

**Debentures
For Sale.**

The undersigned is prepared to receive offers for the purchase of debentures of the under-mentioned Drainage Districts and of the Central Judicial District, all in the Province of Manitoba. The debentures of the Drainage Districts are guaranteed by the Province and issued under the provisions of "The Land Drainage Act." All the debentures are to be in denominations of \$1,000 each and payable at the dates and times set forth below, and bear interest at the rate of four per centum per annum, payable half-yearly at the Union Bank of Canada, Montreal.

Drainage District No. 3....	\$ 10,455.00
" " No 14....	100,632.00
Central Judicial District....	25,000.00

The Debentures of the Drainage Districts will be dated September 1st, 1905, those of Drainage District No. 3 maturing September 1st, 1930, and of Drainage District No. 14, September 1st, 1935. The debentures of the Central Judicial District mature on the 1st day of January, 1924.

All offers must be addressed to the undersigned marked "Tenders for Debentures" and must reach this office not later than Saturday, the 26th day of August, 1905.

Delivery and payment of debentures to be made in Winnipeg.

J. H. AGNEW,
Provincial Treasurer.

Provincial Treasurer's Office,
Winnipeg, July 19th, 1905.

X O P

A successful
his custom
personal att
The same
conservative
to the success

We solicit
One Dollar

3 1/2 %

NATIO

COMP

22 King St

**X OIL—SMELT
DOUGLAS**

Original In
by the protection of
General Averages.

BUTOHA

MANAGERS:—We
Branches, Conf

**Barb
Cor
Lim**

has re
City V
and O

**72
Str
To**

and w
to see
friend
addre

**Fact
BRA**