

HAPPENINGS IN THE WORLD OF SPORT

Cornwall Surprised the Natives by Defeating Nationals 7 to 5 Saturday

ROYALS HOME ONCE MORE

Four World's Swimming Records Were Broken at San Francisco—Valleyfield Bowlers Gave Outrement a Bad Trimming.

For the second time this season Nationals met with defeat, this time at the hands of Cornwall, on their own grounds. The Factory Town aggregation was further strengthened by the addition of Guy Smith and John White, two of their old-time players. The Nationals had not expected such strenuous opposition, and their undoing may be attributed largely to over-confidence. The final score was 7 to 5. Nationals still have a good lead in the series, but M. A. A. is a serious contender.

Montreal was not very successful on the road trip that has just concluded. Only four out of eight games were won. On Saturday Providence early secured a four-run lead, but the Royals evened up the score in the eighth. The winning run went to Providence in the tenth. Sunday Montreal blanked Providence 3-0 at the end of the seventh. But in the eighth the Gress got 6 runs, giving them the same. Time was called to enable the Royals to catch a train.

Four world's records and one American record were broken in the Panama Pacific exposition indoor championship meet at San Francisco. Duke Kahanamoku, of Honolulu, swimming 100 yards in 24 2-5 seconds, lowered his own record by one-fifth of a second. Michael McDermott, of Chicago, broke all records for the 200 yard breast stroke with a mark of 2 minutes 48 2-5 seconds. Ludy Langer, Los Angeles, covered the 500 yard dash in six minutes 13 4-5 seconds. The Illinois Athletic Club won the relay in 32 minutes 43 1-5 seconds. Miss Frances Covells lowered the American record in the 220 yd. dash for girls to 3 minutes 20 seconds.

In a closely contested game in the Queen City Professional League series on Saturday, Rosedale defeated Tecumseh by a score of 5 to 4. At the end of the third quarter the game was tied at three all. In the last period Querie, for Tecumseh, broke the tie and Rosedale, putting on an extra spurt, tied again, on a shot by Longfellow, following it up with the winning tally, scored by Barber.

Five runs at Valleyfield outclassed the Outrement bowlers in a game for the St. Pierre Trophy on Saturday. Valleyfield scored 123 shots to 64 by Outrement, thus gaining a majority of 59. Only one of the North End club's rinks was successful against the Valleyfield players, H. E. Wall having a two shot margin over L. Houghton. On all of the other rinks the majority for the home rinks ranged from 21 down to ten shots over their opponents, A. E. Gallagher suffering the worst beating of 30 to 9.

After a very exciting and closely contested game of Association football, the Grand Trunks defeated the Sons of England by the narrow margin of 2 to 1, and thus secured the right to represent the Province of Quebec in the Connaught Cup tournament. The game was played on the M. A. A. ground, and nearly two thousand spectators witnessed the play.

The Royals are home to-day for a series of games with all the other clubs in the League, which will extend to August 10th. The Rochester Hustlers are to be the first victims, followed by the Toronto Leafs the latter part of the week.

The Young Torontos, senior champions of the O. A. L. A., have issued a call for subscriptions for a fund to help them defray their expenses in connection with their trip to Calgary in search of the Mann Cup.

Just one single in the club competition was played at the Westmount Lawn Bowling Club on Saturday. W. M. Irving defeating F. H. Gardner 21 to 18.

Toronto lawn rinks made a clean-up of the Burlington bowling tournament. Parkdale taking the primary and consolation and Rushmore the association. The final games were great exhibitions, McCurdy of Rushmore played Chambers of Hamilton to a standstill. Chambers has earned a great reputation in this part of the country, but McCurdy played a draw game that was hard to beat. In the final of the consolation Chisholm of Oakville met Duffett of Parkdale. Two years ago the same two skips met in the same competition, when Duffett won. He repeated and deserved to win. Parkdale put up a great game, while skip Chisholm met his master in defeat.

RICE MARKET QUIET

New York, July 19.—The rice market had a holiday tone, there being little business transacted and that of a routine character. The receipts from California via the Panama Canal were heavier, 9,670 pockets. The movement from the South, however, is small and will continue so pending the new crop activity. Distributors and exporters are compelled to do so buying, hence a steady market is anticipated for the immediate future. The crop is delayed in the South, but promises to be large, providing a rainy season does not set in when harvesting commences.

CRUDE RUBBER MARKET

New York, July 19.—An increase was noted in the arrivals of rubber from Brazil on Saturday, but apart from this there was an absence of new developments of consequence in the situation.

Quiet conditions prevailed much of the purchasing of late has been limited to small quantities for current needs. There were apparently no heavy holdings, however, and the market retains a steady tone. The London market was reported as quiet but firm at 31d. for first latex pale crepe.

THE SPICE MARKET

New York, July 19.—The trade was in a holiday mood Saturday and after transactions, routine business has tended to leave the district for the week-end vacation.

Nothing of special interest developed from cables being received of late and those of a cheerful tenor with the primary markets firm the spot situation is bound to be sustained, the more, since warehouse stocks are moderate for this time of the year.

CLEANED FROM MANY SOURCES

Flood damage in Ohio is estimated at \$2,000,000. President Wilson has returned to Washington.

Labor leaders delay strike of machinists at Bridgeport.

More than 200 Philadelphia concerns are at work on war orders.

Opening of the National Exposition of Panama was postponed until Nov. 3.

Kansas City is again menaced by floods from the Missouri and Kansas rivers.

Average price of twelve industrials 92.12, up 0.29; twenty railroads, 90.20, off 0.22.

United States Steel will give 3 small parks worth \$250,000 to the city of Gary, Indiana.

Chamber of Commerce of the United States opposes government ownership of vessels.

The Federal Trade Commission has begun investigation of lumber industry at Chicago.

The estate of Mrs. Elizabeth F. Croker, deceased wife of Richard Croker, is valued at \$230,159.

A new shell-loading factory is being built at the plant of the Bethlehem Steel Co. at New Castle, Pa.

All except one of the plants of the Reading, Pa. Iron Co., will be placed in operation on full time.

Imports of France during the first half of 1915 \$710,000,000 decrease \$131,000,000 from year ago.

William Gordon Deacon, editor of the "Public Service Magazine," of Chicago, died in Minneapolis.

Two hundred and seventy coke ovens of the H. C. Frick Coke Co., at Connellsville, Pa., were ordered fired.

18,451 automobiles have been sent from the United States to Europe since August 1, 1914; value, \$34,425,750.

Stockholders of the Peoples' Bank of Detroit voted in favor of a proposal to increase the capital from \$2,000,000 to \$2,500,000.

An increase of 10 per cent. in wages, granted by the Jellico Coal Co., in Bell County, Ky., ended a strike at all its mines.

United States exports farming implements for year for June 30, \$10,000,000, against yearly average of almost \$30,000,000.

Horace S. Wilkinson, member of the executive committee of the Crucible Steel, issues a warning against the purchase of common stock.

Payment of first installment of the British war loan due to-morrow, and in London financial circles is expected to total \$1,000,000,000.

Grand Duke Michael Alexandrovitch, brother of Czar Nicholas, told interviewers that Germany's armies are sure to be defeated.

Pittsburg reports that the Standard Steel Car Co. has received an order from the French government for 200 armored cars of a special type.

Providence despatch says strike on Rhode Island Co.'s lines, which has affected operations for two days, has been settled by arbitration.

Blacksmith shops of the Calumet and Hecla Co., at Calumet, Mich., began work on a record order for mining drills, 19,000, of the hollow variety.

Reports from Pittsburg are to the effect that the Westinghouse Electric Manufacturing Co. has been awarded war orders valued at \$35,000,000 for Russia.

From August 1, 1914, to June 30, this year, automobiles, automobile parts and tires, valued at \$41,000,000, were exported to Europe through the port of New York.

New England railroads filed petition in court of claims at Washington in effort to obtain from government \$10,830,865 for losses in carrying mail during the past six years.

In order to fill an order for \$18,000,000 worth of cartridges for one of the Allies, the United States Cartridge Co. of Lowell, Mass., plans to double its plant capacity.

John Hays Hammond, Jr., will remove his plant and laboratory from Gloucester to Fisher's Island, off Mystic, Conn., where he will erect a plant and research bureau costing \$750,000, and employing at the start 1,000 workmen.

Berkshire Street Railway Co. has withdrawn its petition for a 6-cent fare over certain of its lines, and has intimated that a new schedule embracing a "zone" system of fares will probably be filed with public service commission in the near future.

In June permits were taken out in 122 cities for 24,542 buildings at an estimated cost of \$63,166,308, against 25,868 buildings, costing \$81,978,282 in June, 1914. Only one of the larger cities to show an increase was Philadelphia, with 2 per cent.

Committee of Scranton banks has agreed on plan to aid the International Correspondence School by raising \$350,000, the balance of \$150,000 needed by President Foster to be left to the stockholders, and the industrial development fund to raise.

Ford Motor Co. announces refund of approximately \$15,000,000 to purchasers of Ford cars since Aug. 1, 1914. Company agreed to refund from \$40 to \$60 per car if 200,000 machines were sold during year beginning Aug. 1, 1914. 300,000 mark was reached on Friday afternoon.

Cort theatre in Park square will be public auctioned August 9 for the benefit of the New Haven Theatre Co., which owns the theatre. Sale will be subject to two other mortgages, one for \$125,000 given to New England Mutual Life Insurance Co., and another for \$250,000 held by old Colony Trust Co., as trustee for bonds.

Heard Around the Ticker

The E. J. Pauley Co., an insurance firm of Buffalo, has written to Mayor Lawler, of Hartford, Conn., asking for assistance in placing a contract for 2,000,000 rifles.

President Stone, of National Aniline and Chemical Co., says report that Switzerland might solve the dyestuff famine in the United States is misleading and untrue, that the situation is reaching its acute stage, and that indications are that the available supply of dyestuffs in the United States cannot last beyond two or three months on an average.

The Barcelona Traction, Light and Power Company, through the action of the bondholders at their recent meeting in London, has been relieved from its pressing financial troubles and allow it to go ahead with its development programme. The bond interest and sinking fund provisions are suspended until June, 1918, and working capital provided by a sale of prior lien bonds, the underwriting of which was virtually abandoned before the proposal was ratified. As a result the company has its financing arranged for three years to come at least. The revival of interest in the stock is due to the belief that, given a chance to go on with the immense Hydro-electric project, the company will rapidly increase its earnings. The shares were quite active today at 3, which was Saturday's high price, a rise of 1/4 in the last month and a new high record since May last.

In June, 1915, exports from the United States to Germany amounted to \$400, as compared with \$14,000,000 in the corresponding month of 1914. People who wonder what the British Navy is doing should take a look at the above figures.

A meeting of the shareholders of the Threway Silver-Cobalt Mine has been called for July 20th, to authorize the directors to buy a controlling interest and secure a lease of the Rochester, which is one of those properties regarding as having an excellent chance of making a mine. The Rochester has been long idle.

The price of silver still continues to worry mine owners. There is a good deal of speculation as to what is the cause of the continued low price of this metal. The war, of course, has an effect, but it is not thought that this is entirely responsible for the continued low price. India and China are the two great markets for silver, while the United States, Mexico and Canada are some of the principal suppliers of the white metal. Mexico is in such a condition that she is unable to furnish her normal output. This should have the effect of increasing the price, but apparently has not done so.

Great Britain is piling up a heavy load of debt in her determination to see the Germans crushed. She is not only financing her own share of the war but is doing a good deal towards supplying the needs of her Allies. Away back just prior to the outbreak of the American War in 1775 Great Britain had a national debt of £128,500,000. At the close of that war it amounted to £249,800,000. At the end of the Napoleonic wars it had climbed to £385,000,000. Just prior to the outbreak of the Boer War it had been reduced to £256,000,000 and at the close of the war it again amounted to £708,000,000. This again had been reduced last year to £707,000,000. At the end of March, 1915, the national debt stood at £1,165,800,000. It is estimated that at the end of the next financial year it will be in excess of £2,000,000,000 while the debt charges will have increased from £19,000,000 to nearly £90,000,000 per annum.

It is evident that Toronto will soon have to go into the market to get funds. The city's debt is now approaching ninety-two million dollars, and is within one million of its total borrowing power.

The Germans have adopted one scheme which should be copied in this country. The Teutons are great potato producers. Some years ago they discovered that 80 per cent. of the potato consisted of water and so instead of transporting potatoes as they are grown and paying carrying charges on water they adopted the policy of evaporating them. Since that time the output of potatoes has increased 10 per cent., while the amount of water in the potatoes now for sale has been reduced from 80 per cent. to 15 per cent. In Canada and the United States, where there are long hauls a similar policy would be productive of good results.

Alexander Graham Bell says he regards the progress of aviation as the most significant feature that has yet appeared in the matter of changes in methods of warfare. He believes that although sea power will become secondary to air power, it by no means follows that modern navies may become obsolete.

Duluth-Superior shareholders, who have been depressed lately by the decreases the road has been reporting, will be cheered by the news that a few days ago orders were issued for the completion as early as possible of the new plant of the United States Steel Corporation at Duluth. Work on the plant has been speeded up in an effort to start the production of steel by about the first week in November. There was spent on the Duluth plant in 1914 \$4,650,000, compared with \$6,000,000 in 1913.

Patrik Keenan, of Denver, claims to have invented an "invisible submarine." The entire exposed part of the hull and periscope are enclosed in silvered plate glass, which reflects only the water, rendering detection difficult at a less distance than radius of a torpedo.

Activity at Toronto in the securities of the National Steel Car Company has drawn attention to the position of that Company, which is in a position to benefit largely from the extensive war contracts it has on hand. Interests close to the company point out that it is now free of any obligations to the banks. With the large orders on its books, it will keep running to full capacity to the end of the year, and should be able to deal liberally with shareholders. The company has only \$1,500,000 of preferred and \$2,000,000 of common stock. Estimates of what it will make during 1915 run all the way from \$500,000 to \$1,000,000. Insiders state that the half-way figure between the two is likely to be a conservative estimate.

Germany in the past twenty odd years has become one of the great mining nations of the world, the value of her mineral production increasing from \$24,922,000 in 1892 to \$117,000,000 in 1912. Of the total coal and lignite contributed \$100,000,000. Other valuable outputs were iron, £5,740,000, and zinc, £2,500,000. Germany is the third largest producer of zinc.

CANADIAN BANK CLEARINGS

Five eastern Canadian cities showed an increase in bank clearings last week, while every western city recorded registered declines. The total decrease for all Canada was \$32,567,000 or 19.5 percent. Following table shows clearings and changes:

Eastern Cities.		
City	July 15, 1915.	Dec. P.C.
Montreal	\$47,950,503	\$8,989,757 15.7
Toronto	\$6,823,246	6,718,668 15.0
Ottawa	4,082,160	1,155,874 4.0
Hamilton	2,738,882	295,245 9.7
Quebec	3,466,680	5,109,242 14.7
Hull	2,091,243	83,377 4.1
London	1,747,230	18,911 1.0
St. John	1,676,968	224,564 11.8
Brantford	512,940	105,203 17.0
Peterboro	442,338	25,321 6.0
Total Eastern	\$101,272,190	\$16,034,852 13.7

Western Cities.		
City	July 15, 1915.	Dec. P.C.
Winnipeg	\$17,866,483	\$6,744,160 24.8
Vancouver	6,020,890	8,423,878 40.5
Calgary	2,778,848	2,093,781 42.9
Edmonton	1,832,414	1,596,598 46.4
Victoria	1,591,666	1,275,388 44.5
Saskatoon	1,153,549	810,006 41.1
Regina	712,005	457,219 39.4
Moose Jaw	632,873	291,405 35.3
Fort William	389,145	443,647 53.2
Brandon	417,262	8,813 1.9
Lethbridge	297,150	71,566 24.4
New Westminster	289,755	119,365 29.9
Medicine Hat	187,704	195,871 51.0
Total West	\$32,570,544	\$14,532,387 32.8
Grand total	\$133,842,734	\$32,567,239 19.5

Year to date \$3,395,244,432 \$50,875,065 19.4 *Increase.

IRRIGATION WORKS COMPRISES SIXTY MILES OF MAIN CANALS, FLUME & SYPHON.

Spokane, Wash., July 19.—Signaling the successful financing of the largest irrigation project consummated in the Spokane country the last few years, the West Okanogan Irrigation District has awarded the contract to Guthrie, McDougal & Co., for the construction of its \$600,000 irrigation works, comprising 60 miles of main canal, flume and siphon. The contract calls for completion of the entire system in time for delivery of water for the season of 1916. More than 4,000,000 feet of lumber will be used.

The lands to be watered are about 10,000 acres, and lie on both sides of the Okanogan River, starting at the international boundary line above Oroville, Wash., and extending to three miles below Tonasket, a distance of 24 miles. The water is to be taken by gravity from the Similkameen river, seven miles above Oroville, where the district has filed on 150 second feet of water, an amount sufficient to cover all land to a depth of two and one-half feet, assuring thirty inches of water in addition to thirteen inches of rainfall.

The consummation of this project is the result of a co-operative spirit which manifested itself in the formation of the West Okanogan Irrigation District four years ago. It is the only irrigation project in the state of Washington under the District Law which has been successfully financed by bond issue to build its own irrigation works.

INCREASE OF \$6,744,000 IN NEW YORK BANK RESERVE.

New York, July 19.—The actual condition of clearing house banks and trust companies for the week shows that they hold \$169,455,730 reserve in excess of legal requirements. This is an increase of \$6,744,410 over last week.

Item	Amount
Loans, etc.	\$4,943,000
Reserve in own vaults	8,447,000
Reserve in Federal reserve bank	927,000
Reserve in other banks	458,000
Net demand deposits	12,791,000
Net time deposits	238,000
Circulation	370,000
Aggregate reserve	604,831,000
Excess reserve	160,455,730
% Increase	6,744,410

REPUBLIC IRON BUSINESS.

New York, July 19.—Plants of the Republic Iron and Steel Company are running practically full time. There is no basis for the story that the company has two furnaces idle in the south. Two out of three southern furnaces have been operating more than a year, and one furnace has been blown out for re-lining.

The Republic has purchased no pig iron in the open market. It has, however, sold tonnage of iron ore to a valley furnace, and received in exchange 15,000 tons of pig iron instead of cash.

ZINC ORE MARKET.

Joplin, Mo., July 19.—Zinc ore market is \$10 higher at \$120 a ton for high-grade and \$5 advance for lower grades. Demand is strong, all mills are again running and several large mills are just ready to start. Surplus stock has all been shipped.

NEWS OF WORLD TOLD IN BRIEF

Turkey's Great Shortage of Munitions Expected to Bring Prompt Victory to Allies

RUSSIAN FRONT PIERCED

Evacuation of Warsaw Discussed—Orduna Attacked by Submarine—Sir Robert Borden Visited Shorncliffe—Germans Protesting Against Food Prices.

A despatch from Athens, dated Sunday, says that heavy fighting continues on the Gallipoli Peninsula. The Allies are attacking violently along the whole front. All the attacks are reported to have been successful, but there is no definite news concerning them. Reports which have reached England during the last few days regarding the Dardanelles operations, and particularly the Turkish means of defence, have led to the conviction that a victory which will place Constantinople at their mercy will be reached within six weeks. Generally speaking, this confident expectation is regarded as ultra-optimistic, but it originates in a quarter which deserves attention. In this connection a despatch to the Daily Chronicle from its Athens correspondent states that the great scarcity of munitions in Turkey is about to lead the Government of Germany and Austria to take serious steps. It has already been reported that consignments of munitions of war for Turkey have been held up in Roumania. The Russian newspaper, Rusko Slovo, states that the Governments of the Central Empires are preparing a note to Roumania on this question, which is one of life and death to Austro-German hopes in Turkey.

A ministerial order was issued to-day, says the Times, Sofia, Bulgaria, correspondent, under date of last Thursday, definitely suspending railway communication with Turkey. The step appears to have been taken in consequence of continued Turkish interference with traffic, and may probably be regarded as marking the collapse of the negotiations for the resumption of the Dedeagatch Railway.

The Russian front, running from the Baltic in the north, to Bessarabia, in the south, a distance of nearly a thousand miles, is being subjected to violent attacks by the Germans and Austrians, and in places has, according to the German official report, been pierced. In the Baltic provinces, General von Bulow, who is using large forces of cavalry, has crossed the Windau River and is moving toward Riga. In the Przemyśl district Field Marshal von Hindenburg, who is making his fourth attempt to reach Warsaw, has twice broken the Russian lines and compelled the defenders to retire toward the Narew River. The probability of the Russians having to evacuate Warsaw, which is threatened by Von Hindenburg in the north and Von Mackensen in the south, is being seriously discussed. The possibility of a further retreat, however, is being calmly considered in Russia, where the old theory that the further the enemy is drawn into the country the worse it is for him, buoy up the hopes of final victory.

The Cunard liner Orduna, bound from Liverpool to New York with 227 passengers, including twenty-five Americans, was attacked without warning, it was learned on her arrival at New York on Saturday by a German submarine on the morning of July 9. Twenty miles from the graveyard of the Lusitania, off Old Head of Kinsale, the Orduna escaped the Lusitania's fate by one-half a second of time, or ten feet of space, the German torpedo churning the water that distance behind the liner's rudder. Then the Orduna sped away. She was followed by the submarine, which rose to the surface, manned a gun on her deck and shelled the fleeing steamer.

Sir Robert Borden spent his week-end visiting and inspecting Canadian troops and hospitals at the Shorncliffe base, where he talked with several hundred wounded men. The Premier left London for Shorncliffe Friday afternoon, and Friday evening attended a dinner given by Major-General Sam Hughes, Minister of the Canadian Militia, at which were gathered Second Canadian Division, and the officers of his staff. On Saturday he inspected and reviewed the division. The men presented an inspiring appearance as they marched past the saluting point. Both officers and men are in the best of health, and lighted spirits and eager to get to the front. Sir Robert was accompanied during the inspection by General Higher Sir Archibald Murray, representing Lord Kitchener, and General Carson, commander in the Shorncliffe district.

The Executive Committees of the Socialist Party and the Federation of Socialist Labor Unions of Berlin, have united in a protest to the German Minister of the Interior against any rise in the maximum prices of grain and flour. It had been intimated that there would be an increase when the Federal Council adopted the new regulation for the conservation and distribution of this year's harvest.

NOT EVACUATING WARSAW.

Prograd, July 20.—German and Austria troops are evacuating Warsaw as the Russian front is pierced. The Teutonic reports are absurd, said an official statement issued by the German staff reports the Russians are falling back on the Vistula line and announces the capture of the towns of Tuckum and Schlock have been captured by the Teutonic allies. The troops of the German army have occupied Windau, between Pissa and Skwa rivers the Russian troops out of their fortified positions by the German forces.

Between Ostrolenka and Novo the Russian troops took the advanced Russian position by storm. Only at one point, at the Pissa and Bug Rivers, namely in the Pissa district, has the Russian army attempted a resistance. The western theatre of war a day of quiet has been followed by an increase in activity. Numerous artillery duels have occurred in the Oise river and the Argonne. A French attack near Souchez was repulsed.

INCREASE IN COAL RATES.

Washington, July 20.—Increase in coal rates in the Illinois mines to Omaha, Mo., has been approved by the Interstate Commerce Commission.

UNION BANK DIVIDEND.

The Union Bank has declared its regular dividend of 2 per cent, payable 1st Sept. Shareholders of record 16th August. Book closing 31st August, both days inclusive.

WASHINGTON TO INVESTIGATE.

Washington, July 20.—Secretary of State has ordered that an official investigation of the Russian attack on the steamship Orduna be conducted.

WELSH STRIKE SETTLED.

Cardiff, July 20.—Welsh coal strike has been settled.

WEATHER: FAIR AND COOL

VOL. XXX. NO. 63

THE MOLSONS BANK
Incorporated by Act of Parliament, 1854
HEAD OFFICE, MONTREAL

BOARD OF DIRECTORS:
Wm. Molson, MacPherson, P. J. W. Waud, Inspector. T. Baresford P. J. Waud, Vice-President. D. McNeil, Wm. M. W. A. Black, General Superintendent of the Bank of Montreal.

THE DOMINION SAVINGS INVESTMENT SOCIETY
DOMINION SAVINGS BUILDING LONDON, CANADA

Capital \$1,000,000
Reserve Fund \$1,200,000
Total Assets Over \$2,200,000

H. PURDOM, K.C. NATHANIEL MANSFIELD
President Managing Director

INCORPORATED 1882

—THE—
Bank of Nova Scotia

CAPITAL PAID-UP \$ 6,500,000
RESERVE FUND 12,000,000
TOTAL ASSETS OVER 90,000,000

BRANCHES IN ALL THE PRINCIPAL CANADIAN CITIES AND TOWNS; THROUGHOUT THE ISLANDS OF NEWFOUNDLAND, ALASKA, CUBA AND PORTO RICO, AND THE CITIES OF NEW YORK, CHICAGO, BOSTON

EVERY DESCRIPTION OF BANKING BUSINESS TRANSACTED

RUSSIANS KEEP LINES INTACT BY MANY ORDERLY WITHDRAWALS

Prograd, July 20.—The Russian armies are maintaining on all fronts, the most effective line of defense against the Teutons with their equipment but by orderly withdrawal at critical points is keeping his lines intact.

The latest report from the Grand Duke says the enemy has made successful advances in the Baltic provinces on the Vievpr river and on the Bug river near the Polish frontier.