KOF FREAL

- - \$16,000,000,00 - - 16,000,000,00 - - 1,232,669,42

MONTREAL

DIRECTORS:

H, Esq., President C. B. Gordon, Esq.
Sir William Macdonald,
C. R. Hoamer, Esq.
H. R. Druzmmend, Esq.
D. Fothes Angus, Esq.
Wm. McMaster, Esq. VILLIAMS-TAYLOR,

E, Assistant General ish Columbia Branches North West Branches Maritime Provs. and Nfld.

rtant Cities & Towns in the Dominion of mada DUNDLAND: ing, Grand Falls

BRITAIN: edle Street, E.C., C. Cassels, Manager 9 Waterloo Place, Pall Mall, S. W. TED STATES:

Agents, 64 Wall St Spokane XICO: , D. F.

IE of Canada

\$25,000,000 \$11,560,000 \$13,174,000 \$180,000,000

: MONTREAL HOLT, President int and General Manager nd NEWFOUNDLAND; 37 O, DOMINICAN REPUBLIC WEST INDIES NEW YORK Cor. William and Codar Streets

ENTS at all Branches

ND TRADE.

frica suffered more propat of any other grand diased more chan one-third, e fell off only fifteen per ound mostly, of course, in s down there throughout ssion before the war, and te demoralizattion. No simply is not in a posirade expansion will bring Canada decreased more

mpared with the year beof business reaction in the ther hand, that the steadg the year was with Eng-l obstacles in the shape ed Germany from buying enths of the year, so our ton exports we sold Engt as much in 1914 as in ference in the items, of

ng capacity is.—Saturday ERS BY DOMINION MENT.

buthern Alberta last year

were nearly the same. The

eign-or any other-trade

ss among the farmers in social needs have become ninion and the Provincial relief measures. The issued relief orders for d other provisions to the mortgages are given by made by the Government. ion of seed grain to the relief. The Provincial undertaken to constru cted by the drouth last heads of families only

AMERCE-the

OMMERCE

and Province

Appeared Imminent but Large Interests
Soon Applied the

VOL XXIX No. 255

NEW HAVEN STRONG

Caused a Revival of Favorable Dividend Ru-mon, and Stock Seld Higher.

usive Leased Wire to The Sournal of Commerce) New York, March 8.--There was a fair volume of New York, march s.

activity at the opening and the market's tone was although un activity at the opening news contained nothing to stimwere quiet. ulate buying but technically the position seemed to be good and there was a continuance of the quiet ab-sorption which caused the advancing movement in

the past week.

Amalgamated Copper, Union Pacific and Reading opened unchanged, but U.S. Steel scored a gain of % on the first sale, which was at 54. N. Y. Central, Mo. Pac. and New Haven made gains of % on their initial

Interboro Met. issues were notably strong in response to expectation of a resumption of dividends on the preferred stock within the next few months. The preferred opened a point up at 57 % and soon advanced to while the common opened % up at

New York, March, 8.—Shortly after opening the market became very dull and prices eased on signify
from the best but stocks in general preserved a good
undertone. At the end of the first half hour trading
were advances of two to four cents. Cash wheat

ing manner the
sentation, a sub
were advances of two to four cents. Cash wheat market became very dull and prices eased off slightly

month of January, showing operating income of \$1,- removed its wheat import duty. 67,937, compared with \$451,233 in the corresponding month last year. Atlantic Coast Line sold at 101, an ferings were light. Foreign markets were higher. advance of a point, bringing the stock safely away from minimum prices. Chicago Rock Island and Pacific sold at 23 up %. There were twenty transactions bonds, but the amount of foreign liquidation seemed to be diminishing. Among the issues in which there %: July 52% up 1/2, were transactions of that kind were Rock Island funding bonds, Northern Pacific 4's and Oregon Short

New York, March 8.-There was a sharp spurt of bullish activity after 10.30 but as other recent occasions on which a hurried retreat of the shorts seemed to be imminent the large interests put the brakes on and compelled market to slow down. At the end of first hour trading was comparatively quiet but stocks in general were up moderately from Saturday's close. Union Pacific, Reading and U. S. Steel were in the lead, and better leaders could not be desired. Union Pacific crossed 120, thereby getting above las week's best figure. Reading rose to 146 compared with high of 145% last week, and Steel advanced to 45% up 1/4 from last week's high. In Canadian Pacific there was an advance to 160% compared with 158% at Saturday's close and the use in the stock was regarded as a reflex of an improving sentiment in London. Formerly Berlin was a large holder of Canadian Pacific, but practically all of Germany's holdings have been

New York, March 8 .- For a short, time in the second hour it looked as if the market would break, away from restraint, and send shorts in a rush to cover, but the large interests again exercised their over it, checked it at the right moment, and retained the factor of technical strength for service

New Haven was a strong feature, selling up 21/2 to 521/2. There seemed to be a large short interest, and a portion of this had been covered, and the price dropped off about a point.

Coppers were strong, notwithstanding unfavorable trade news as it was argued in some places that a change for the better in the industry was close at

A recurrence of the bullish operations on Third Avenue caused a revival of favorable dividend ru-mors, and the stock made a high record by selling at

New York, March 8 .- Pronounced strength was New York, March 8.—Pronounced strength was shown by the market during early afternoon and the advancing movement was the more noteworthy be-cause it was accomplished on a comparatively small number of transactions, with complete absence of anything that savored of an effort to squeeze the shorts or force up prices

There was a decided increase of activity in Southrn Pacific and price

Two decisions of the Supreme Court helped to en-courage the sentiment. One declared the two cent passenger rate in West Virginia too low, and the other sustained the contention of roads in North Dakota, that a law of that State making very low rates on coal is confiscatory.

PHILIPPINE TRADE TO U. S.

IS PRACTICALLY PARALYZED.
Washington, D.C., March 8.—Secretary Redfield has made public a cablegram from Governor-General Har rison, in which he states, that the Philippine trade to the United States is practically paralyzed for lack of ships on which to export hemp, sugar, coppra and other Philippine products. He states that there are now 10,000 tons of such products ready for shipment.

WINNIBEG CRAIN

W	heat		Open.			P	reviou
May	9111		open.		Low,	Close.	Clos
May July		193%	147%	148 %	147 34	1424	
Det			143%	147	143 1/4	147	1413
On	ts;-	••	114	115	113%	115	
							1123
May			62%	63%	62%	0000	
July	•••		6314	63%	EPRESIDENCE (C.C.). Y SC	63%	625
			110		681/4	63.07	621

COTTON BARELY STEADY.

Liverpool, March 8.— Futures closed barely steady—unchanged to ½ point decline. May-June. 4.95;

July-Aug., 5.96; Oct.-Nov., 5.20½; Jan.-Feb., 5.27.

GOLD RELEASED IN ENGLAND. London, March 8.—Bank of England has released £300,000 in gold and there has been set aside £480,-900 for Argentine account.

NEW YORK WHEAT. New York, March S.—Visible supply of bonded wheat Rea Mines 12 18 ecreased 17,000 bushels, cats increase 15,000 bushels. West Dome 6 8 barley decreased 167,000 bushels.

ADDITIONAL SI,000,000 ISSUE PREFERENCE STOCK AUTHORIZED

The shareholders of the Canadian Consolidat Rubber Company, at a special meeting held at noon to-day, authorized the issue of \$1,000,000 new preference stock at par, bringing the total now authorized up to \$1,000,000. The proceeds of this issue, which has already been placed with American and Canadian interests, is to be devoted to extending the com-

MONEY EASY AT LONDON.

counts were firm with rather more bills offering p.c. Stock market was quiet with no special at 1% p.c. eature.
Oil shares were less active on some realizing sales

although undertone is still strong. African mines evidently in demand. American stocks

WHEAT IN FARMERS' HANDS.

Washington D.C., March 8.—Amount of 1914 wheat in farmers' hands on March 1st was 152,903,000 or 17.2 p.c. Year ago 151,809,000 or 19.9 p.c. Corn 910,894,000 or 34.1 per cent. Year ago 866,392,000 or 35.4 p.c. Oats 379,369,000 or 33.2 per cent. Year ago 419,476,000 or 37.4 p.c. Barlyey 42,889,000 or 22 p.c.; year ago, 44,-126,000 or 24.8 p.c.

SALES AT NEW YORK

New York, March 8.—Sales 10 a.m. to 2 p.m. to-day League. 230,543, Friday 189,169, Thursday 135,345, Bonds to-day Mr. H \$1,976,000, Friday \$2,163,000. Thursday \$1,596000.

STRONG WHEAT MARKET.

undertone. At the end of the life in the life in the life in the life in this country.

was quiet and prices were fairly firm.

New Haven advanced to 51% compared with 50 Saturday's close, the rise being in recognition of faverage in the life in this country.

Was scarce. Strength of foreign markets had good sentimental influence. Argentine weather is unfaverage in this country.

Mr. H. S. Ross, K. turday luncheon. orable showing made in detailed statement for the orable caused by excessive rains. Spain has entirely

Corn was firm in sympathy with wheat. Farm of-Oats showed strength with other grains. Large exports are expected within the next several weeks. May wheat 144% up 3%. July 117% up 2%. May corn 73% up 1/2; July 75% up 1/2; May oats 56% up

RUMORS ARE OVER-SANGUINE.

Chicago, Ills., March 8.—U. S. Steel Corporation officials say that the Gary specials announcing full operation by two subsidiaries by April are over-san- ened steady, with demand sterling unchanged.

Business is improving gradually and orders, while small, are for immediate delivery, showing urgent needs, but the plants are not operating above 60 per

Contracts do not indicate any early rush.

t h	Wash	ington	, D.C.	Marc	of CROP	percent	age o
" 0	crops n	noved	outsid	e of co	untries w	here grow	711:
P				1915.	1914	1913.	1912
9 1	Wheat.			60.7	53.9	61.6	56.
- (Corn			18.6	17.2	21.8	- 20.
1 (Dats			29.4	26.5	30.9	98

COTTON EXCHANGE SEAT SOLD.

New York, March 8.— The Cotton Exchange memwhich continues to hold to 14% cent quotation with

previous sale.

PHILADELPHIA MARKET. Philadelphia, Pa., March 8 .- Market opened stea-

dy. Phila, Electric, 24 ¼, Tonapah Mining, 7 ½; A shallow disturbance is centred off the middle At-

MONTREAL MINING CLOSE

(Reported by Edward L. Doucette.) Noon close, March 8, 1915: Cobalt Stocks:---

- 1		Bid.	Vaken
1	Bailey	21/8	21/4
1	Beaver	26	271/2
1	Buffalo	65	95
1	Chambers	12	15
1	Coniagas	4.25	4.60
1	Crown Reserve	84	90
	Foster	2	21/2
1	Gifford	1	11/2
	Gould	1/4	1/2
	Great Northern	21/2	3
	Hargraves		11/4
i	Hudson Bay	0.00	25.00
1	Exert Dance !!	4.40	4.70
	Larose	67	75
	McKinley Darragh	49	50
	Nipissing		5.60
	Peterson Lake	221/4	221/2
	Right of Way	3	4
	Rochester	1	2
	Seneca Superior		1.35
	Silver Leaf	2	2 1/2
	Silver Queen · · · · · · · · · · · · · · · · · ·	2	21/2
	Pemiskaming	17	18
	Pretheway	10	12
1	Wettlaufer	5	6
3	Tork, Ont	5	51/2
	Porcupine Stocks:-		
1	pex		21/2
(Cons. Goldfields	4	41/2
C	Con. Smelters		80.00
	Obio	10	• 14
	Dome Extension		. 7
	Dome Lake	201/2	22
Ľ	Dome Minés 6		6.40
F	oley O'Brien	17	20
	old Reef	31/2	4
	Iomestake	12	15
H	Collinger 22		22.60
	apiter		9
	fotherlode	10	, 15
M	CeIntyre	30	30%
P	earl Lake	11/4	1%
P	ore Crown	80	83
	orc Imperial	2	21/2
P	orc. Pet	16	20"
	orcupine Tisdalo	%	1%
P	ore Vipond	36	36%



SIR H. MONTAGU ALLAN, Vice-President Camada Paper Company, whose annu meeting will be held here to-morrow.

PROPORTIONAL REPRESENTATION

Mr. Clarence G. Hoag, who spoke on Saturday o Proportional Representation" at the weekly lunch-en of the Montreal Reform Club, is remaining in the city a few days longer. He is billed to speak on Tues-day evening at the Auditorium Hall at 229 Ontario Street West under the auspices of the Equal Suffrag

Mr. Hoag is editor of "The Proportional Repres tation Review" and is one of the brightest mind

from the neighboring Republic. His address on Saturday presented in an interesting manner the main features of proportional repre-sentation, a subject which is very little understood

Mr. H. S. Ross, K.C., occupied the chair at the Sa-

SUGAR FUTURES STEADY.

New York, March 8, Sugar futu	res opene	d steady.
美国教育	Bid.	Asked.
April	3.82	3.90
May	3.58	3.90
Tune	3.89	3.98 *
fuly	3.95	4.00
August	3.95	4.05
September	4.03	4.10

FOREIGN EXCHANGE.

New York, March 8.-Foreign exchange market op-Sterling—Cables 4.81%; demand 4.81. Francs-Cables 5.26; demand 5.26% Marks-Cables 83, demand 82%. Guilders-Cables 40, demand 39 15-16

The secretary of the Montreal Stock Exchange has posted the following announcement, "The minimum of on all international listed stocks will hereafter conform automatically with that fixed by the committee of the New York Stock Exchange. Members will be

MINIMUM STOCK PRICES.

COPPER STILL FIRM.

bership of Marshall Ward, has been sold for \$10,500 few transactions. The advance of 7s 6d in London to E. F. Hutton, This is the same price as the last speculative market is influenced by London quota-

Renewed activity in the buying of war materials TIME MONEY DULL.

New York, March 8—Time money market dail.
Rates are unchanged at 2% to 7% p.c. for sixty days, 2% to 3 p.c. for inhety days, 3 p.c. for four months, 34

2% to 3 p.c. for inhety days, 3 p.c. for four months, 34

And the efforts of the manufacturers to hurry through miun.

work in hand will also be neglected in metal markets, although delayed shipping scheduled due to labor troubles on the English Docks, threatens to reduce controlled to the exports to Great Britain to a minimum during cur-

FAIR WEATHER PREVAILS.

lantic coast, while an area of high pressure covers the country to the eastward of the Great Lakes. Fair weather prevails in nearly all parts of the country.

SUGAR PRICES UNCHANGED. New York, March 8.— All refiners list price remain

unchanged at 5.75c, with exception of the Federal Company, whose price is unchanged at 6 cents. Raws unchanged at 4,77 cents. FIRST CALL FOR BANK CONDITION. New York, March 8.—The Comptrollers' call for the condition of National Banks as of March 4 last is the first call this year. The last previous call was that

January 13th, followed by one on March 4th. 1914. TRUST COMPANIES' CONDITION. Boston, Mass., March 8.— Bank Commissioner Thorndike has issued call for condition of Massa-

chusetts trust compannies as of March ith. BAR SILVER AT NEW YORK. New York, March 8 .- Zimmerman and Forshay quote silver 50%. Mexican dollars, 37%.

BAR SILVER UP. London, Bar silver 28% up %d.

of December 31st.

SPOT WHEAT AT PARIS. Paris, March 8 .- Spot wheat, off 1/4 at 160 1/4c.

The Bank of Nova Scotia

DIVIDEND NO. 181

Notice is hereby given that a Dividend at the rate of Fourteen per cent. per annum on the paid-up Capital Stock of this Bank has been declared for the quarter ending March 31st and that the same will be payable on and after Thursday, the 1st day of Apri The Stock Transfer Book will be closed from the Utah Copper . . . 52% 23% 17th to the 31st proximo, inclusive.

By order of the Board, H. A. RICHARDSON,

Halifax, N.S., February 19th, 1915. *******************

ROSS & ANGERS EARKISTERS and SOLICITORS Suite 326 - Transportation Building, Montreal

CHICAGO WHEAT PIT BULLISH

Chleago, file, March &—Sentiment in the wheat pit was bullish at the opening and prices advanced under Semand prompted by the firm cables and light offerings. Cash wheat was scarce and there was some ex-port inquiry. In the afternoon the market developed renewed strength on the decrease of 2,045,000 bushels in the American visible supply and prices advanced to a level 4% to 7% cents above Saturday's closing levels. There were expectations of a bullish government report. Cash demand was good. Corn was steady with wheat and the firm foreign

arkets. Farm offerings were light and there were predictions of bullish farm reserve reports. The cats market was favorably affected by th

firmness of other grains and good export movement. There was some demand from cash houses. Grain range:-

				TAGARDO
Open.	High.	Low.	Last.	Clos
Wheat:-	10000			
May 144	14814	1481/2	148%	141 5
July 116	119%	116	119%	115
Corn :-				
May 731/2	78%	78%	731/2	735
July 75%	76	75%	75%	75 %
Oata:-			10 /6	10 /
May 561/2	56%	56%	56%	56 %
July 5248	521/2	521/4	521	51 7/
CO	TTON F	RANGE.		
	Open.	High.	Low.	Last
March	859	864	856	856
May	879	885	874	880
July	902	908	898	893
October	090	Dar	0.01	

GRAIN CLOSING AT CHICAGO.

Chicago, Ill., March 8 .- Wheat- May, 14914 8%; July, 119% up 4%. Corn—May, 73%, up %; July, 75%, up %. Oats-May, 57%, up 1%; July, 53, up 1%.

December 950

LONDON MARKET DULL.

					New Yo	rk	
				2 p.m.	Equiv.	Chang	es
			 	522%	21 7/2	off	14
	Pacific			864	83%	off	94
Union	Pacific	 	 	1231/4	118 %	off	1,6

CURB MARKET QUIET.

New York, March 8.—Curb market quiet and steady Anglo-American Oil 14% to 15. Braden Copper 6% 9% to 9%; United Profit Sharing 3 7-16 to 3%.

COFFEE MARKET STEADY.

New York, March 8.—Coffee market opened steady. April 5.70 to 5.80. May 5.75 to 5.84, July 6.80 to 6.90. Sept. 6.99 to 7.00. Dec. 7.18 to 7.20. Jan. 7.22 to 727

BOSTON MARKET FIRM. Boston, Mass. March 8.— Market opened firm, United Shoe, 58, up %: Butte and Superior, 49%,

North Butte, 25% up %.

COTTON MARKET STEADY. New York, March 8 .- Cotton market opened steady, May 879, off 4; July, 9,02 off 4; Oct., 9,28 off 3.

Chicago, Ills., March 8.—New York exchange 5c pre

CHICAGO CLEARINGS. Chicago clearings \$55,788,860, decrease \$5,174,494.

ST. LOUIS CLEARING. St. Louis clearings \$13,316.339, decrease \$3,448,003.

(Furnished by Jenks, Gwynne & Co.)

Open High. Low. 2 p.m

NEW YORK STOCKS

Discour. Open.	Tilgii.	LJOW.	z p.m	
Amal. Cop 54%	55 7/8	54%	55%	
Am. B. Sug 401/4	40 %	40	40%	
Am. Can 27%	28 1/8	27%	28%	
Am. Loco 20 1/2	21	201/4	21	
Am. Smelt 68 1/8	64%	63%	641	
Am. T. & T 1201/2	1 20 %	120%	120%	
Anaconda 261/4	2634	2614	26%	
A. T. & S. F 95%	96%	95%	96%	
Balt. & Ohio 6814	69	6814	69	0
Beth, Steel 56	56%	55%	56	
Brook. R. T 881/2	88%	68%	88%	
Can. Pacific 1587%	161	158%	161	
Cen. Leather 34%	341/2	341/4	34%	1
Ches. Ohlo 41%	431/4	41%	481/4	
C. M. St. P 871/2	881/2	871/2	88%	
Chino Cop 36	361/2	36	36 1/4	
Cons. Gas 116%	1181/6	116%	118.	1
Erie 221/4	221/2	221/4	22 %	1
Gen Elec 140%	140%	140%	140 %	1
Gt. Nor., pfd 116	116%	116	116 14	1
Inter-Met 13	181%	13	131/4	1
Do. pfd 591/4	59%	59	59%	1
Lehigh Valley 135	136%	135	136	1
Miami Cop 201/2	201/4	20	20	I
Mo. Pac 12	12%	12	125%	I
Nev. Cons 13				1
New York Cen 83%	84%	88%	811/2	l
N.Y., N.H., H 501/4	52%	. 501/4	52%	
Nor. & W 101 %-	1021/	101%	10214	ŀ
Nor. Pac 108%	104%	103%	104 1/4	l
Penn. R. R 10514	105%	10514	105%	
Ray Cons 1714	17%	1714	17 14	l
Rep. Steel 20%	20%	20%	20 %	
Reading 145	146%	145	14614	1
Southern Pac 841/4	85%	5414	85 1/6	ľ
Southern Ry 15%	16%	15%	16%	
Union Pac 119%	120%	119%	120 %	
U. S. Rubber 561/2				
U. S. Steel 45	46	44%	45 %	
Do., pfd 104%	105%	104%	105 14	ľ

MEXICAN CONDITIONS IMPROVING. Washington, D.C., March 8 .- The Constitutionalist agency here issued a statement declaring that conitions in Mexico City are rapidly improving and

netween General Carranta and General Obregon. It brands as untrue reports that famine is impending FOREIGN EXCHANGE DULL. New York, March 8.—Foreign exchange market full, Sterling—Cables 4.81%; demand 4.81; France

cables 5.25£ demand 5.25%; marks—cables 83; demand 82%; guilders—cables 40; demand 39 15-16.

that order prevails there, and denying any fraction

CORN STEADY AND DATS FIRM NOVA SCOTIA CLAY

Endorsing \$100,000 Issue Bearing 6 p.c. Interest

SECURED BY MORTGAGE

Directors State that Company's Proporties, Reel and Personal, are Worth More Than 350,000—flore Than All Liabilities.

(Special to The Journal of Commerce.)
Halifax, N.S., March 8.—The directors of the Nova
Scotia Clay Works, Limited, the financial condition
of which has been described in the Journal of Commerce, have now amounced the particulars of the bond issue they propose. The shareholders have en-dorsed the plan and it will come up for natification at another meeting to be held on March 16th.

It will be remembered that the company owes the bank about \$50,000 and that there are claims for \$20. bank about 190,000 and that there are challed to each 000 more. The bank asked the directors to give a personal guarantee of their account which they refused to do. The return of the loan is demanded and

this proposed bond issue is the result.

The shareholders adopted a resolution that the difectors are authorized to create and issue bonds of the company not exceeding the par value of \$100,000, dated the first day of March, 1915, payable fifteen years atsee the first day of March, 1918, payable fitteen years ar-see ter the date thereof, carrying interest at 6 per cent. \$93 per annum, to be secured by a mortgage of the pro-930 perty of the company, except a wood lot of 106 acres situated at Schubenacadie, and containing such provi-sions for sinking fund and other terms and conditions

as the directors may determine.

That the said bonds be offered by subscription to the existing preferred shareholders in the company, pro rata, in proportion to the amount of preferred shares held by them respectively, at the price of 90 per cent. of the par value thereof and accrued inter-

The directors express their belief that the company's properties real and personal are worth over \$250,000, and the security thus afforded they may so more than three times the amount of the company's liabilities to the public, the bankers and the new issue.

LONDON MARKET QUIET. London, March 8 .- Market quiet with some activity oil stocks. Consols 68 9-16. War lean 93 15-16.

New York Ip.m. Equivalent, Char Amal. Copper Off % 159 14 Off 14 Up % М. К. & Т. ... 10% Off 1% Off 1% Off % 10% 104 % Sou. Pacific Union Pacific 1231/2 119% Demand sterling 4.82,

MONTREAL STOCK EXCHANGE.

Sales on the Montreal Stock Exchange to-day were as follows: C. P. R. notes-\$6,000 at 108%. Canada Cotton—5, 5, 3, 2 at 71. Detroit United—15, 23, 12 at 62. Ottawa Power-1 at 120. Shawinigan—20, 15, 15 at 115, Twin City—2 at 97. Canada Steamships Preferred-25 at 59. Bank of Montreal-2 at 234. Dominion Coal bonds-\$1,000 at 95. Wayagamack-5 at 26. Wayagamack bonds-\$1,000 at 74.

Cedars bonds-\$300, \$200, \$1,500, \$1,100 at 86.

THE COTTON MARKET. New York, March 8.—Weakness of Liverpool was not entirely followed here and cotton market opened steady, unchanged to off 4 points. Commission house buying absorbed a little southern selling and market showed a fair undertone.

Exports Saturday totalled 68,837 bales. AMERICAN BANK CLEARINGS. New York clearings, \$214,694,835; increase, \$17,422,-

Boston clearings, \$17,194,389, increase, \$120,107.
Philadelphia clearings, \$19,939,725; increase, \$392,

NEW YORK CURB. New York, March 8.—Curb market opened steady, N. Y. Cent rights, % to 11-16, Anglo, 14 1/4 to %.

Profit Sharing, 3 % to 3 7-16, Film 4 % to 5.

MONTREAL TRAMWAYS DIVIDEND. he Montreal Tramways Co. has declared its regular half-yearly interest of 2% per cent. on debenture stock, payable April 1st. The transfer books will be closed for fourteen days

preceding April 1st. CONDITION OF NATIONAL BANKS. Wasington, D.C., March 8 .- Comptroller of the Currency Williams has issued a call for the one National banks as at the close of business on March

ILLINOIS TRACTION. The Illinois Traction Company has declared a divi-dend of 1½ per cent, on its preferred, payable April 1st to shareholders of record, March 15th. The books

REFUND CHECKS READY. New York, March S.—The Cotton Trading Corpor-ation announces that refund checks for month of Feb-ruary are ready and may be had at the office of the

do not close.

TOBACCO CO. DEVIDEND. New York, March 8.— Liggett & Myers declared an extra dividend of 4 per cent. on common stock, payable April 1 to stock of record March 19th

COMMERCIAL PAPER QUIET. New York, March 8.—Commercial paper market quiet. Rates continue to rule at 3% to 4 per cent. for choice names according to maturity

MUCH WHEAT IS LEFT. Chicago, Ills., March 8.—The Daily Trade Bulletin estimates 111,000,000 to 116,000,000 bushels of wheat remaining for export and earry-over.

New York, March 8.— Italian Lire, 5.50.

NEW YORK EXCHANGE New York Exchange, \$7.50 premium us