

as agent for the purpose of issuing or countersigning the certificates of stock, bonds or other obligation of any corporation, association, municipality, and to receive and manage any sinking fund therefor, on such terms as may be agreed upon.\*

Company may assume certain trusts.

May be appointed Trustee by the Court.

Court may appoint an Inspector to report.

Lieut.-Governor may appoint an Inspector to report.

3. The said Company are also authorized to accept and execute the offices of executor, administrator, trustee, receiver, assignee (other than under any Act relating to insolvency), guardian of any minor, or of committee of any lunatic; and in all cases when application shall be made to any court in the Province of Ontario for the appointment of any trustee, receiver, guardian, administrator, or committee of any lunatic, it shall be lawful for any such court to appoint the said Company with their consent to hold such office or offices; and the accounts of said Company as such trustee, receiver, assignee, guardian, or committee shall be regularly settled and adjusted by the proper officers or tribunals; and all proper, legal, usual, and customary charges, costs, and expenses, shall be allowed to the said Company for the care and management of the estate so committed to them. In case of such appointment by any court, the said Company shall not be required to give any security, but such court, if it deems necessary, may from time to time appoint a suitable person to investigate the affairs and management of said Company, who shall report thereon to such court, and regarding the security afforded to those by or for whom its engagements are held, and the expense of such investigation shall be defrayed by the said Company, or the court may, if deemed necessary, examine the officers or directors of the said Company under oath or affirmation as to the security aforesaid; it shall also be competent for His Excellency the Lieutenant-Governor, from time to time, when he shall deem it expedient, to appoint an inspector to examine the affairs of the said Company, and report to him on the security afforded

\* Supplementary Letters Patent were issued on the 7th day of January, 1885, extending the powers of the Company. (1) To grant and sell terminable and life annuities. (2) To invest the proceeds of the sale of annuities and all moneys of the Company other than their Capital Reserve or accumulated profits, and all moneys entrusted to them for investment upon the security of in the purchase of Annuities, Mortgages upon freehold lands in the Province of Ontario and Debentures of Municipalities in Ontario, and all securities in which trustees are by law authorized to invest trusts moneys. And to guarantee any investments made by them as agents or otherwise, provided that nothing herein shall be held either to restrict or to extend the powers of the Company as Trustees or Agents under the terms of any Trust or Agency that may be conferred upon them. (3) To sell, pledge or mortgage any mortgage or other security or any real or personal property held by the Company, and to execute all requisite conveyances in respect thereof.