

- 156 -

ORDERS ON HAND

C172976

At the end of June, 1943, the value of orders on hand amounted to \$145,400,000. At the end of March, 1945, the company had on hand unfilled orders to the value of \$79,647,412.38 as shown in the following table:

Radio Division:

Report as at February 28		\$69,356,069.11
Plus:		
Additional orders	\$ 428,573.40	
Price adjustments	1,625,007.98	2,053,581.38
		<u>\$71,409,650.49</u>
Less:		
Shipments	\$3,428,284.14	
Price adjustments and cancellations	1,052,455.76	4,480,739.90
Report as at March 31		<u><u>\$66,928,910.59</u></u>

Instrument Division:

Report as at February 28		\$13,135,339.64
Plus:		
Additional orders	\$311,094.45	311,094.45
		<u>\$13,446,434.09</u>
Less:		
Shipments	\$727,932.30	727,932.30
Report as at March 31		<u><u>\$12,718,501.79</u></u>

BILLINGS:

The following figures show the actual billings for March to date, and the cumulative totals:

<u>Division</u>	<u>March</u>	<u>Totals to date</u>
Optical Instrument	\$ 1,073,693.84	\$ 32,935,552.93
Radio	5,056,359.41	130,295,012.42
Totals	<u>\$ 6,130,053.25</u>	<u>\$ 163,230,565.35</u>

PAYROLL

For the 33 months from September, 1940, to the end of May, 1943, the payroll amounted to \$13,319,331. and for the 22 months ending March 31, 1945, it was \$25,501,083.92.

PRODUCTION - INSTRUMENT DIVISION

For the whole period of operation to the end of March, 1945, a total of 148,346 separate optical instruments were delivered. Of this number, 101,735 were delivered in the last 22 months.

Up to the end of March, 1945, the company delivered in all 5,115 rangefinders, and of this quantity 4,415 were shipped during the last 22 months.