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CANADIAN
COUNTERVAILING DUTIES

1930

Hon. Chas. Dunning's Budget Speech, May 1, 1930.

In view of the consistent increase in tariffs in the United States since 1921, Mr. Dunning sought an expansion of trade by an extension of the British preference. He also introduced "countervailing" duties on certain products, "whereby Canada, while not generally raising its schedule rates, imposes upon such products from another country, rates equivalent to those imposed by that country upon the identical Canadian product, where these are higher than the rates enumerated in the Canadian tariff schedule. This means that other countries who buy from and sell to us these commodities, have it in their own power, by reciprocal action on their part, to enable us to reduce duties to the level of the rates stated in our tariff".

(House of Commons Debates, 1930, Vol. 2, p. 1630)

W.L.M. King Papers, Memoranda and Notes, 1933-1939
(M.P. 26, J 4, volume 218, pages C148414-C149379)

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