

Investing For Income

Surplus funds may be placed with safety to yield $4\frac{1}{2}\%$ to $5\frac{1}{2}\%$ interest. We have available at all times

Municipal and Corporation Bonds to yield the above rates

These bonds are purchased by us only after careful investigation and are thoroughly secure.

Particulars furnished on request

A. E. AMES & CO., Limited
Investment Bankers
7-9 King Street East, - Toronto

ACTUAL RESULTS COUNT

As a tree is known by its fruit, so is a Life Company by the results it produces for its policy-holders. And the best proof that a company has made good in that respect is found in the renewal of their confidence by old policy-holders. The



has many policy-holders who not only take out new policies as they can afford to do so, but insure their sons in it just as soon as they attain an insurable age.

A professional man, when acknowledging cheque in settlement of his matured endowment, says:

"I am well pleased with my investment, and expect to have insured in your Company in the near future my son for a good amount."

HEAD OFFICE - WATERLOO, ONT.

PELLATT & PELLATT

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Toronto
Stock
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BONDS AND STOCKS
also COBALT STOCKS
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Private wire connections with
W. H. GOADBY & CO., Members
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GOVERNMENT, MUNICIPAL and CORPORATION BONDS

Our lists comprise carefully selected offerings of the above securities, affording the investor from 4% to 6% interest return.

CORRESPONDENCE INVITED

WOOD, GUNDY & CO.
LONDON, ENG. TORONTO, CAN.

In answering advertisements mention Canadian Courier

MONEY AND MAGNATES

London and Canadian Investments.

A DIRECTOR of the Bank of England remarked the other day that so many Canadian industrial propositions were being put before the British investor that Canada's credit as a whole was sure to be affected by it, but the great success that has attended the issue of \$5,000,000 of bonds of Price Bros. & Company, Ltd., goes to show that the British investor is now very well posted regarding the Canadian situation and, as a rule, can be counted on to know just about as much of the proposition as the average Canadian himself. The entire issue of \$5,000,000, it is understood, was well over-subscribed the day after the announcement of the issue was made, England taking about \$3,000,000 of the issue, as compared with \$2,000,000 disposed of in Canada, but as it was announced that the subscription list would be kept open till the 17th, it may be that all subscriptions will have to be reduced owing to the fact that the gross amount has been very largely over-subscribed. The financing for the new project, which will result in the establishing of a large paper and pulp mill on the property of Price Bros. & Company, Ltd., on the Saguenay River, was arranged by Mr. W. M. Aitken, the President of Royal Securities Co., who on the present occasion gave his personal attention to the London end of issue. Two of the other most successful consolidations effected by Mr. Aitken during the past nine months have been those of the Canadian Car & Foundry Co. and the Steel Company of Canada.

* * *

Important Ore Discoveries.

TWO distinct discoveries of ore that go a long way towards assuring the permanency of the iron and steel industry in Canada have been made during the past few months, one down in Nova Scotia in the ore areas of the Nova Scotia Steel and Coal Company, the other up in the Michipicoten district, where the Lake Superior Corporation operates its famous Helen mine. As yet very little information has been given to the public regarding either discoveries, both of them having been of a nature which the company likes to keep to itself till there is some particular reason why the public should have a better idea of the vast resources they may possess. Enough, however, has been heard incidentally to indicate that both are particularly rich. That made on the areas of the Nova Scotia Steel and Coal Company having been on a lower area than has yet been prospected, yet it led to the richest body, according to the engineer's reports, that has yet been located anywhere on the company's area. This will be all the more surprising in as much as the areas of the Nova Scotia Steel and Coal Co. always showed a very high percentage, and the results of the complete assays on the ore taken from the new discoveries will be watched for with considerable interest.

The discovery made up in the Michipicoten district becomes especially important from the fact that it has uncovered a Bessemer deposit, and it is understood that prospecting, which required an outlay of approximately \$125,000, showed ore in sight of a value of approximately \$10,000,000. There were many who doubted right along whether Bessemer ore would be found in that district at all, but the superintendent of mines of the Lake Superior Corporation had been contending for quite a few years past that on an outlay of a small amount of money he could prove that it existed there, and on this as well as all other occasions, it is nice to see that the man's contentions have come true. Situated at such a great distance one from the other, these discoveries will go a long way towards giving the world an idea of the vast extent of the ore areas of Canada, and with the success which has obtained from the outlays which these two companies have made, it is altogether probable that other companies will be willing to provide for the cost of developing areas which they may have.

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Another Group Gaining Its Hold.

THE other day, when it became known that Mr. B. Hal Brown had resigned his position as manager in Canada for the London & Lancashire Ins. Co., to become general manager of a new Trust company that intended doing business throughout Canada, almost everyone around the "street" in Montreal remarked that it must be a pretty big concern if Hal Brown was going to go to it, because for a great many years past Mr. Brown had been right in the front of the insurance business of Canada, and had built up a business that has been the envy of almost every other company operating in the country. When one looked around and inquired for a while just what company he was going to go to, one was rather puzzled by the name "Prudential Trust Co." because no one had ever heard of it. But with Hal Brown in charge it will not be long before it becomes very favourably known throughout the country, and as it does, it will be gradually recognised that still another group is playing a very prominent part in the financial operations throughout Canada, and by the formation of the present Trust company has solved the problem of bringing the English and foreign interests still closer to the Canadian men who are playing a most prominent part in the development of the resources of the country. It is not known as yet just who will form the first board of directors of the company, but it is the intention in addition to having a main Canadian board, to have a London board, and besides out in Western Canada local boards in places like Winnipeg, Regina, Calgary, Edmonton and Vancouver, which will ensure to the company the possibility of having very sound advice on the investments it may make in these particular districts. At the same time it should ensure to the company a connection that should result in its getting a great deal of local business. It is also understood that a very close working arrangement has been made between the new Trust company and such well known banking institutions as the Union Bank of Canada, The Bank of Toronto, and The Home Bank of Canada. It is stated that it is the same group in Canada who organised the Canada Securities Corporation, who have now established the Prudential Trust, which will give them their own institutions in Canada through which to finance their various transactions.

COUPON.

INVESTMENT PAMPHLET

Our Fall Investment Pamphlet contains particulars of a number of attractive investment securities, combining security with a high return or prospects of enhanced future value.

Copy mailed on application.

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IRISH & MAULSON, Limited
Chief Toronto Agents



Mail Contract

SEALED TENDERS addressed to the Postmaster General, will be received at Ottawa until Noon, on Friday the 25th November 1910 for the conveyance of His Majesty's Mails on a proposed Contract for four years six times per week each way, between SHERIDAN P. O. and CLARKSON G. T. R. STATION from the 1st January next.

Printed notices containing further information as to conditions of proposed Contract may be seen and blank forms of Tender may be obtained at the Post Offices of Sheridan, Erindale and Clarkson and at the Office of the Post Office Inspector at Toronto.

O ST OFFICE DEPARTMENT
Mail Service Branch.

Ottawa, 12th October, 1910.

G. C. Anderson, Superintendent



WINTER SUITS and OVERCOATS

We make the cloth and we make the clothes. You save ENORMOUSLY and secure the finest materials in dealing direct with us. Suits and Overcoats to measure from \$5.10 to \$14.10. Cloth supplied 40c per yard up. Value and fit

guaranteed. Write for Cloth Samples, Measurement Charts and Style Books, mailed free to any part of Canada, particulars of duties and carriage.

C. E. Brierley & Co., 54 Station St., Huddersfield, Eng.

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