

to the Inspector General, on or before the last days of August and February respectively; and it shall be lawful for the Governor in Council, if and when he shall think fit, to appoint any proper person or persons to inspect the accounts and books of the said Company during the said period of seven years; and it shall be lawful 5 for any person so authorized, at all reasonable times, upon producing his authority, to examine the books, accounts, vouchers, and other Documents of the Company, at the principal office or place of business of the Company, and to take copies or extracts therefrom. 10

Amount of guarantee by the Province limited.

XXVII. Provided always, and be it enacted, That for and notwithstanding any thing to the contrary in the Act passed in the twelfth year of Her Majesty's Reign, and intituled, "*An Act to provide for affording the Guarantee of the Province to the Fonds of Railway Companies on certain conditions, and for rendering assistance in the construction of the Halifax and Quebec Railway,*" or in the Act passed in the Session held in the fourteenth and fifteenth years of Her Majesty's Reign, and intituled, "*An Act to make provisions for the construction of a Main Trunk Line of Railway, throughout the whole length of this Province,*" the guarantee of the Province 15 shall not be given to the Company incorporated by this Act, or in respect of the Railway hereby authorized to be constructed, to an amount exceeding the sum of £3000 sterling for every mile in length of the said Railway: but provided the limits above mentioned be not exceeded, the said guarantee may, notwithstanding anything 25 to the contrary in the said Acts, be given to the extent of forty thousand pounds sterling, so soon as it shall be ascertained by the Report of any Engineer or Engineers to be appointed for that purpose, by the Governor of this Province, that one hundred thousand pounds sterling has been actually, and with due regard 30 to economy, been expended on the said Railway by the said Company, in work or materials delivered on the ground or both conjointly; and whenever it shall be ascertained in like manner that another sum of one hundred thousand pounds sterling has been so expended as aforesaid, then the guarantee of the Province may be 35 given for another sum of forty thousand pounds sterling, and so on *toties quoties* until such guarantee shall have been given to the whole extent hereby before limited: Provided always, that such guarantee shall, except in so far as otherwise provided by this Section, be subject to all the provisions of the Act first cited in this Section 40 as amended by that secondly cited therein, and may, under the provisions of the twenty second Section of the Act last mentioned, be given by issuing and delivering to the said Company Provincial Debentures for the amount to be guaranteed, in exchange for the