

dertaking, their successors and assigns, for the benefit of the said proprietors, in proportion to their respective interests; and in every case such calls shall be payable with interest from the time the same shall be so appointed to be paid until the payment thereof.

5 XXXV. The said Company shall always have power and authority at any general meeting assembled as aforesaid, to remove any person or persons chosen upon such Board of Directors as aforesaid, and to elect others to be Directors in the room of those who shall die, resign or be removed, and to remove any other officer or officers under them, to revoke, alter, amend or change any of the By-laws or orders prescribed with regard to their proceedings amongst themselves (the method of calling general meetings and their time and place of assembling, and manner of voting and appointing Directors only excepted,) and shall have power to make such new Rules, By-laws and Orders for the good government of the said Com-  
 10 pany, and their servants, agents or workmen, for the good and orderly making and using the said Canal, and all other works connected therewith or belonging thereto, as hereby authorized, and for the well-governing of all persons whatever travelling upon or using the said Canal and other works, or transporting any goods, wares, merchandize or other commodities thereon, which said By-laws and orders shall be put into writing under the common seal of the said Company, and shall be kept in the office of the Company, and a printed or written copy of so much of them as relate to or affect any party other than the members or servants of the Com-  
 15 pany, shall be affixed openly in all and every of the places where tolls are to be gathered, and in like manner as often as any change or alteration shall be made to the same; and the said By-laws and Orders so made and published as aforesaid shall be binding upon and observed by all parties, and shall be sufficient in any Court of Law or Equity to justify all persons who shall act under the same; and any copy of the said By-laws, or any  
 20 of them, certified as correct by the President, or some person authorized by the Directors to give such certificate, and bearing the common seal of the said Company, shall be deemed authentic, and shall be received as evidence of such By-laws in any Court without further proof.

Powers and duties of Directors.

35 XXXVI. All sales of the shares in the said undertaking shall be in the form following, varying the names and descriptions of the contracting parties, as the case may require :

Sales of shares.

“ I, A. B., in consideration of the sum of \_\_\_\_\_ paid by  
 “ C. D., of \_\_\_\_\_ do hereby bargain, sell, and transfer to the  
 “ said C. D., \_\_\_\_\_ shares (or shares) of the stock of the St. Clair,  
 40 “ Chatham, and Rondeau Ship Canal Company; to hold to him the said  
 “ C. D., his executors, administrators, and assigns, subject to the same  
 “ rules and orders, and on the same conditions that I held the same immediately before the execution hereof; and I, the said C. D., do hereby  
 “ agree to accept the said \_\_\_\_\_ share (or shares) subject to the same  
 45 “ rules, orders, and conditions.

“ Witness our hands and seals, this \_\_\_\_\_ day of  
 “ in the year one thousand eight \_\_\_\_\_

Provided always that no such transfer of any share shall be valid until all calls or instalments then due thereon shall have been paid up.

Proviso.