

NEW INCORPORATIONS

Five Mining Companies with Capital Over \$1,000,000
—Twelve Charters in British Columbia

Canada's new companies incorporated this week number 46. The head offices of these companies are located in five provinces. The total capitalization amounts to \$13,156,090. The largest companies are:—

Copper Queen Mining and Smelting Company, Limited	\$1,000,000
The Dominion Cement Products Company, Limited	1,500,000
Hazelton Rocher de Roulé Mining and Exploration Company, Limited	2,500,000
Thompson-Krist Mining Company, Limited	2,500,000
West-Comstock Mining Company, Limited	3,000,000

Grouping the new concerns according to provinces in which the head offices are situated, we have the following results:—

Province.	No. of companies.	Capitalization.
Ontario	17	\$7,255,190
Quebec	6	1,735,900
British Columbia	12	3,460,000
Alberta	9	435,000
Manitoba	2	270,000
	46	\$13,156,090

The following is a list of charters granted during this week in Canada. The head office of the company is situated in the town or city mentioned at the beginning of each paragraph. The persons named are provisional directors:—

Fernie, B.C.—Aldra Theatre Company, Limited, \$10,000.

Victoria, B.C.—British Columbia Glass Works, Limited, \$10,600.

Bow Island, Alta.—The Bow Island Drug and Stationery Company, Limited, \$20,000.

Hull, Que.—Bank Hotel, Limited, \$49,000. J. N. Fortien, J. P. Coulson, J. E. Gavel.

Sudbury, Ont.—Fournier, Limited, \$40,000. A. Fournier, M. J. Powell, J. F. Templeton.

Edmonton, Alta.—Restaurants, Limited, \$25,000; Keystone Mining Company, Limited, \$200,000.

Ottawa, Ont.—International Feldspar Company, Limited, \$50,000. J. V. Poaps, N. Hollister, F. Curry.

Medicine Hat, Alta.—The Medicine Hat Farmers' Exchange, Limited, \$10,000; Golf Lands, Limited, \$5,000.

Poland, Ont.—Lavant Dalhousie Telephone Company, Limited, \$3,190. J. Park, J. C. Currie, W. F. Umpherson.

Walkerville, Ont.—Walkerville Construction Company, Limited, \$40,000. J. H. Walker, H. E. Walker, H. H. Walker.

Millbrook, Ont.—The Fallis Line Telephone Company, Limited, \$1,000. H. A. Fallis, H. W. Ball, A. J. Henderson.

Chatham, Ont.—The Central Development Company, Limited, \$250,000. W. G. Ryan, G. W. Holmes, P. W. Roth.

Ladner, Ont.—Ladner Lumber Company, Limited, \$200,000. J. J. Mackan, R. Turnbull, H. W. O. Woodroffe.

Gimli, Man.—The Gimli Flour Mills and Trading Company, Limited, \$20,000. J. Rech, B. J. Lifman, J. Greenberg.

Renfrew, Ont.—The South McNaughton Telephone Company, Limited, \$1,000. P. H. Bolger, J. M. Barr, G. F. Cardiff.

Sault Ste. Marie, Ont.—The Sault Shipping Company, Limited, \$300,000. R. E. Nicholson, A. Taylor, H. A. Cowan.

Pointe-aux-Trembles, Que.—Parlor Furniture Manufacturers, Limited, \$98,000. A. R. W. Plimsoll, R. Brodeur, A. Chouinard.

The Pas, Man.—Northern Manitoba Mining and Development Company, Limited, \$250,000. R. Kerr, G. R. Bancroft, H. S. Johnson.

Calgary, Alta.—The Canadian Foundry and Machine Company, Limited, \$100,000; R. Knight, Limited, \$20,000; Motor Sales, Limited, \$35,000; the Alberta Import Company, Limited, \$20,000.

Montreal, Que.—Montreal Patents Promoting Company, Limited, \$40,000. J. Lusignan, O. Laporte, C. Landry; the Dominion Cement Products Company, Limited, \$1,500,000. C. Bordier, J. O. Fournier, A. Binnette; Leannpark Realty, Limited, \$19,000. N. Gordon, E. Lafontaine, G. Monarque; Wah On Club, Incorporated, \$20,000. S. H. Thick, C. G. Thick, J. W. Lee.

Vancouver, B.C.—Vancouver Pickle Company, Limited, \$50,000; Iowa Shingle Company, Limited, \$10,000; Vancouver Dry Docks, Limited, \$100,000; Copper Queen Mining and Smelting Company, Limited, \$1,000,000; Union Jack Motor Company, Limited, \$10,000; Yuctaw Gold Mines, Limited, \$250,000; Hazelton Rocher de Roulé Mining and Exploration Company, Limited, \$2,000,000; Wing Hong Lin Theatre Company, Limited, \$10,000; Canadian Teachers' Agency, Limited, \$10,000.

Toronto, Ont.—The Standard Lithographic Company of Canada, Limited, \$40,000. H. Reeder, G. H. Gray, H. Sutherland; West Comstock Mining Company, Limited, \$3,000,000. W. B. Sturup, J. S. Duggan, C. A. S. McKay; Thompson-Krist Mining Company, Limited, \$2,500,000. E. M. Gallagher, I. O. Allan, B. W. Edmunds; Malloy and Bryans, Limited, \$100,000. F. M. McDowell, G. B. Flett, G. R. Sproat; the I. D. Caulk Company of Canada, Limited, \$40,000. A. Fry, R. McLean, J. D. Musselman; the D. Burtch Manufacturing Company, Limited, \$50,000. J. McMillan, D. Burtch, E. J. Swift; the Walter Buton Company, Limited, \$40,000. D. Henderson, W. H. McGuire, G. F. Rooney; Painless Horseshoe Nail, Limited, \$600,000. F. E. Pearce, U. C. Lane, W. Rudd.

Application for letters patent is being made by the Canadian Fur Company, Limited, Summerside, P.E.I., \$36,000. L. R. Allen, S. McKay, C. R. Rogers.

HELPING TO SELL LIFE INSURANCE

The following is an extract from a letter received by *The Monetary Times* from one of the western vice-presidents of the Canadian Life Underwriters' Association of Canada:—

"I take this opportunity to express my appreciation to you personally of what you are doing through the medium of your most excellent paper for the cause of life insurance, and I am sure I am only voicing the sentiments of the life insurance men in the West.

"Your weekly articles are always interesting and educational, and I trust that your subscription list may continue to increase, thus enlarging the influence of your paper.

"I am looking forward to *The Monetary Times* Annual."

MARKETING FOX PELTS

The fur industry is the oldest in the world, and we are endeavoring to place it on a sound business basis, said Mr. George B. Herzig, president of the George B. Herzig Company, of New York, the principal agents for the public auction sales of Messrs. Funsten Brothers, of St. Louis, when meeting Prince Edward Island fox breeders recently. Fluctuations in price depend more upon the producer than the consumer. If the sale of the output of the island's fox ranches can be properly controlled, it will be better for all concerned.

One of Mr. Herzig's objects in visiting Prince Edward Island was to secure, if possible, the handling of the island's output. If all the ranches on the island would co-operate, the firm, he said, would be willing to advance 75 per cent. of the market value of the skins at 6 per cent. interest, and market the foxes at the most profitable period. They would advance a sum of \$1,000,000 if necessary.

The demand in the United States at the present time is for the finer skins, and silvers sell from \$500 up. Cross foxes are worth from \$100 to \$125. The best red foxes (these are now coming from Russia) are worth from \$25 to \$35, and the New Brunswick red foxes, which may be said to resemble the Prince Edward Island stock, bring about \$12. The demand for mink, which had fallen off, is beginning to revive again, and there are good prices for fine, dark skins. There is a growing demand for muskrats, which are worth from forty to sixty cents each.

Messrs. Funsten Brothers have sold 1,500 fox pelts this year, including 400 from Prince Edward Island.