THE STANDARD'S FINANCIAL SECTION

Prices Falling On Wholesale Groceries

Little Change During the Week in Country Produce Prices—Eggs Easier.

As far as wholesale groceries were concerned the market this week was a falling one, of fourteen staples affected, an advance was quoted in but two. There was little change in country produce prices, eggs were somewhat easier. The advances and declines in wholesale fruits were about balanced. There was no change in any other lines of the list quoted by The Standard.

In wholesale groceries, sugar, both yellow and standard, was down 25 cents on the hundred. Yellow this week is quoted at $7.45, and standard at $7.95. Molasses which was quoted at from 63 to 70 cents per gallon last week, can be had for 68 cents at present.

White beans are thirty cents less per bag, the present price is from $5.50 to $5.60. Pot barley fell off 25 cents a bag, the present price is $4.25 to $4.50. Cornmeal in bags is down 20 cents, and granulated cornmeal 15 cents, this week's prices are for the former $1.90 and for granulated, $3.

Seeded raisins, in 16 oz. packages at 21 1-2 cents, are down a cent and a half, seedless are quoted at from three to six and a half cents less than previously, present price 21 to 25 per 16 oz. package.

Ontario flour at $8.10 a barrel, is half a dollar lower, rolled oats at $8 per barrel, thirty cents lower, at $3.25 per 90 pound bag, fifteen cents lower.

Cheese and prunes were the only lines quoted at an advance, cheese advanced a cent a pound to 21-22 cents per pound, prunes advanced from a quarter, to a half a cent per pound, this week's price 19 3-4 to 17 1-2.

In wholesale fruits, the introduction of Florida grapefruit caused that line to drop a dollar a case, this week the price is $6.50 to $7.

California lemons advanced fifty cents to $7 per case, oranges from the same State advanced from fifty cents to a dollar and a half, price $8 to $9.

There were no changes in the wholesale quotations on hides, oils, fish, feed, or meats.

Wholesale Prices

Wholesale Groceries

Sugar—			
Yellow	$ 0.00	"	$ 7.45
Standard	0.00	"	7.95
Rice, Siam, per cwt	7.00	"	7.50
Tapioca, per lb.	0.00	"	0.10
Beans—			
White, per cwt.	5.50	"	5.60
Molasses	0.00	"	0.68
Peas, split, bags	0.00	"	7.25
Barley, pot, bags	4.25	"	4.50
Cornmeal, per bag	0.00	"	1.90
Cornmeal, gran.	0.00	"	3.25
Raisins—			
Choice seeded, 1 lb.	0.21½	"	0.23
Seedless, 16 oz.	0.21	"	0.26
Salt, Liverpool, per sack, ex store	0.10	"	2.10
Soda, bicarb. per keg	0.00	"	5.00
Cr of Tartar, per lb.	0.36	"	0.41
Currants	0.18½	"	0.19
Prunes, per lb.	0.10¾	"	0.17½
Washing soda, lb	0.03¼	"	0.03¾
Cocoa, per lb in tins	0.49	"	0.53
Chocolate	0.38	"	0.45
Java Coffee, in tins	0.45	"	0.50
Evaporated peaches	0.27½	"	0.30
Coffee, special blend	0.47	"	0.56
Canned corn, doz	1.60	"	1.65
Canned tomatoes, doz	2.00	"	2.85
Canned peaches, 2's	3.35	"	3.40
Canned peas	1.95	"	2.00
Dates	0.22	"	0.00
Tea, Oolong	0.55	"	0.75
Nutmegs	0.30	"	0.35
Cassia, lb.	0.24	"	0.29
Cloves, ground, per lb	0.57	"	0.62
Ginger, ground, per lb	0.27	"	0.32
Shelled walnuts	0.85	"	0.90
Shelled almonds	0.47	"	0.50
Walnuts, lb.	0.27	"	0.28
Filberts, lb.	0.16	"	0.17
Almonds	0.21	"	0.25
Flour, Man., bbl	0.00	"	9.39
Flour, Ont., bbl.	0.00	"	8.10
Rolled oats, bbls	0.00	"	8.00
Rolled oats, bags 90's	0.00	"	3.35
Cheese, per lb.	0.21	"	0.22
Lard, pure tub	0.18	"	0.18½
Lard, Compound	0.16	"	0.16½

Meats, Etc., Wholesale

Beef—			
Western	0.09	"	0.12
Butchers'	0.04	"	0.09
Country	0.04	"	0.08
Veal	0.10	"	0.14
Mutton	0.05	"	0.08
Pork	0.10	"	0.13
Lamb	0.12	"	0.15

Country Produce Retail

Butter—			
Creamery, per lb	0.00	"	0.50
Roll, per lb	0.45	"	0.48
Eggs, case	0.50	"	0.52
Eggs, fresh	0.60	"	0.65
Chickens, per lb	0.32	"	0.35
Fowl, per lb	0.24	"	0.30
Turkeys lb.	0.00	"	0.48
Potatoes, per bbl	2.50	"	2.75

Green Goods Retail

Squash, lb.	0.02	"	0.00
Cabbage, native, each	0.10	"	0.15
Pumpkin, per lb.	0.02	"	0.03
Cauliflower, per head	0.25	"	0.35
Tomatoes, per lb	0.15	"	0.20
Carrots, peck	0.00	"	0.40
Mint and parsley	0.00	"	0.10
Spanish onions, 3 lb	0.25	"	0.00
Can. onions 4 lbs. for	0.25	"	0.00
Potatoes, per peck	0.35	"	0.45
Maple honey, per bottle	0.00	"	0.50
Honey, per bottle	0.36	"	0.40
Beets, peck	0.00	"	0.40
Celery, per bunch	0.00	"	0.20
Garlic, per lb	0.00	"	0.60
White pickling onions per lb.	0.00	"	0.25
Green and red peppers per lb.	0.00	"	0.40
Egg cranberries, qt.	0.00	"	0.25
Sweet potatoes 3 lbs	0.00	"	0.25
Domestic apples pk.	0.20	"	0.60
Mushrooms, lb.	0.00	"	1.00

Fruits, Etc., Wholesale

Grapefruit, Florida	6.50	"	7.00
California lemons	0.00	"	7.00
Cal. oranges	8.00	"	9.00
Bananas, per lb	0.09	"	0.10
Peanuts, roasted	0.14	"	0.24
Cocoanuts, per sack	5.50	"	6.00
Can. onions, bag	0.00	"	6.00
N.S. gravenstein apples			
No. 1's	0.00	"	4.50
No. 2s	0.00	"	3.50
Domestic	0.00	"	3.50

Fish Retail

Halibut, fresh	0.00	"	0.35
Cod, medium	0.00	"	0.15
Lobsters, per lb	0.00	"	0.30
Finan haddies	0.00	"	0.18
Haddock	0.00	"	0.18
Kippered herring	0.00	"	0.07
Salmon fresh	0.27	"	0.45
Mackerel, fresh	0.00	"	0.25
Clams, per qt.	0.00	"	0.50
Oysters, per qt.	0.00	"	1.25
Scallops, per qt.	0.00	"	1.50

Hay and Feed, Wholesale

Hay, per ton	$32.00	"	$34.00
Straw, per ton	20.00	"	00.00
Bran, per ton	$30.00	"	00.00
Shorts, per ton	$32.00	"	00.00
Oats, per bushel	0.72	"	0.75

Oils, Wholesale

Balacine	0.00	"	0.28
Royalite	0.00	"	0.23
"Premier" motor gas	0.00	"	0.38½

Hides, Wholesale

Salt hides	0.04	"	0.07
Green hides	0.03	"	0.06
Calfskins	0.10	"	0.12
Wool, washed	0.11	"	0.12
Wool, unwashed	0.08	"	0.00
Lamb skins, each	0.15	"	0.25
Moose hides per lb	0.03	"	0.04
Deer skins, per lb	0.04	"	0.08
Rendered tallow	0.04	"	0.00
Rough tallow	0.01	"	0.01½

CANADIAN NEWSPAPER SERVICE PHOTO

LAWFORD GRANT.

Lawford Grant, managing director and treasurer of the Eugene F. Phillips Electrical Works, Limited, who have closed an agreement with the Brockville, Ont., Board of Trade to remove its plant and works from Montreal to Brockville. The plant will cost between 2,500,000 and $3,000,000, and will give employment to some six hundred hands. The town has granted a site of 132 acres, and work on the buildings, including a rolling mill, to occupy fifteen acres of floor space, will start at once.

Canadian Trade For October Was $140,774,401

Ottawa, Nov. 17—(Canadian Press)—The grand total of Canadian trade for the month of October, 1921, amounted to $140,774,401, as compared with $236,917,037 in October, 1920. Merchandise imported during October this year was valued at $59,518,248, as against $105,770,037 for October last year. Duty collected in October, 1921, amounted to $9,270,498. Duty collected in October, 1920, was $14,872,440.

Ratify Merger of Oil Companies

Union Oil Company and Royal Dutch Combine Their Interests.

New York, Nov. 17—The stockholders of the Union Oil Company of Delaware today unanimously ratified the plan for merging all of its properties with the Royal-Dutch Petroleum Company. The plan involves all of the United States interests of the Royal Dutch Company, excepting its bankers. The merger will enable the two corporations to proceed with the creation of a new company having a capital stock issue of 10,000,000 shares without par value.

CHICAGO GRAIN MARKET

(Compiled by McDougall and Cowans, 58 Prince Wm. St.)

	High	Low	Close
Wheat:—			
May	110¼	108	108
December	107⅝	105¼	105¼
Corn:—			
May	53½	52⅞	53⅛
December	48¼	47⅝	48
Oats:—			
May	37⅞	37¼	37⅜
December	33	32⅝	32⅝

DECLINES NOTED IN TRADING ON MONTREAL MARKET

Detroit, However, Jumped 5¼ Points on 49 Share Turnover.

Montreal, Nov. 17—Selling characterized transactions on the local stock exchange today and, in the majority of issues, declines were noted at the end of trading. An exception was the sharp recovery in Detroit which jumped 5 1-4 points on a 49 share turnover. This was expected following the pronounced firmness in yesterday's closing asked and bid prices. The stock finished the day at 61 1-4 with practically no recession all day.

Montreal Power Gains

Another important gain of the day was in Montreal Power which led the market in activity. It closed at 85 1-2, a gain of 1 1-2 points. Other gains took in one of two points in Woods Manufacturing preferred. Dominion Glass up 7-8 at 61 7-8; and Lake of the Woods which sold up a point to 145.

Heavy selling came out in General Electric which opened 1-4 lower at 93 and fell steadily off to 90, closing at 91, a net loss of 2 1-4 for the day.

Papers Easier

The papers were generally easier, Laurentide leading the losses with a drop of 1 3-8 to 78 1-4. Brompton declined 3-4 to 25 3-4 and Spanish preferred sold 1-2 down to 77. Some demand developed for Riordon, carrying the price up a point to 6. Abitibi gained 1-2 to 32 1-2.

Atlantic Sugar showed some strength early in the day but later selling brought it down to 33 1-4 where it closed 1-2 lower. One point losses were scored by Canadian Car preferred, Hillcrest Collieries and Toronto Railway. Lyall worked off 1-2 point at 66.

Bonds and Banks

The feature in the bank stocks was the sale of 25 shares of Union, two points up at 143 while Merchants advanced half to 165 1-2.

Bonds were less active and considerably easier in tone. Victory Loan 1927 showed the only advance of the day, gaining .30 to a new high record at 93.95.

Total sales, listed, 6,656; bonds $166,800.

Montreal Sales

(Compiled by McDougall and Cowans, 58 Prince Wm. St.)
Montreal, Nov. 17.

Morning Sales

Abitibi—60@32⅞; 75@32¾; 165@33.
Atlantic Sugar—135@33⅞; 125@33¾; 50@33½.
Asbestos Com—10@59½.
Brompton—50@26; 50@25⅝; 25@25¾.
Can S S Com—5@18½.
Peter Lyall—85@66½.
Can Car Pfd—25@48½.
Can Converters—70@71 ask.
Detroit United—59@60¼; 55@60½; 140@61; 25@60¼.
Gen Electric—55@92; 100@92¼; 100@90; 50@90½.
Laurentide—25@79¾; 25@79½; 25@79¾; 50@79.
Montreal Power—10@84½; 200@84⅝; 175@85½; 100@85; 40@84¾; 125@85¼.
Nat Breweries—10@57⅛; 130@57; 25@56⅞.
Quebec Ry—25@24½.
Spanish River Com—25@67.
Spanish River Pfd—77@77½ asked.
Steel of Canada—190@63; 75@63; 10@62½; 25@62¾.
Winnipeg Electric—10@37¼; 5@37½.
Lake of Woods—25@144.
Textile Pfd—10@105.
Steel of Canada Pfd—5@91½.
1922 Victory Loan 99.40.
1937 Victory Loan 101.40.
1923 Victory Loan 98.60.
1933 Victory Loan 99.80; 99.65.
1934 Victory Loan 95.75.

Afternoon Sales

Abitibi—25@32¾; 50@32½.
Atlantic Sugar—50@33⅞; 35@33½.
Brompton—10@25¾.
Brazilian—10@25½.
Peter Lyall—30@66½.
Dom Iron Pfd 6 p.c.—65@63.
Can S S Com—10@52½; 15@52¾.
Can Car Com—50@19.
Can Car Pfd—5@47½.
Can Converters—7@71.
Dom Glass Pfd—5@87; 6@88.
Dom Bridge—10@78½.
Detroit United—50@61; 25@61¼; 5@62.
Gen Electric—350@90; 25@90½; 25@90¼; 25@91.
Montreal Power—155@85½.
Nat Breweries—60@57.
Quebec Ry—30@24½; 25@24¾.
Riordon—260@6.
Spanish River Com—50@67.
Spanish River Pfd—10@77.
Steel of Canada—35@62½; 75@62¼.
Smelting—16@18¼.
Toronto Ry—25@66½.

BANK CLEARINGS.

Moose Jaw	$ 1,839,706
Edmonton	6,618,761
Saskatoon	3,570,315
Calgary	6,873,741
Lethbridge	767,791
Regina	4,897,573
Vancouver	14,940,214
Victoria	3,437,199
New Westminster	583,641
Quebec	5,915,950
Brantford	1,883,253
Hamilton	6,563,738
Windsor	$3,807,531

RAILROAD SHARES LEADING FEATURES ON NEW YORK MKT.

Among Industrials, Pullman, Haskell and Barker Showed Strength—Steels Erratic.

New York, Nov. 17—Railroad shares were the most stable features in the further irregular advance of prices on the stock exchange today, the proposed ten per cent cut in freight rates on agricultural products, stimulating a demand for those issues.

Resumption of dividends on Hocking Valley, which is controlled by Chesapeake and Ohio, and belief that the latter soon will resume disbursements to shareholders, also were primary factors in the general strength of the coal division.

Among industrials, specific instances of strength embraced Pullman and Haskall and Barker, whose merger is regarded as imminent, also several of the allied equipments, independent steels and minor motors and accessories.

New York Air Brake was heavy on the omission of its dividend, adding substantially to yesterday's reversal and Industrial Alcohol was depressed as a result of rumors dealing with its dividend prospects, but rallied briskly before the close. Of the various miscellaneous issues, National Cloak and Suit preferred showed greatest weakness, losing at most six points, but recovering half its loss.

Oils Uncertain.

Oils followed their unusual uncertain course, recording mixed changes at the finish, but chemicals, fertilizers, coppers and shippings were in better demand, metals being especially responsive to favorable trade prospects. Total sales, amounted to 875,000 shares.

Call money ruled at 4 1-2 per cent. throughout the session, and foreign exchanges were featureless, aside from a slight easing of sterling bills from yesterday's maximum quotation and nominal reactions in French and Italian rates, these being offset by the firmer tone of Scandinavian remittances.

The bond market was strong and broad, especially for rails and utilities, these being featured by Southern Railway five's at a two-point rise, and American Telephone which gained 2 1-2 points. Liberty and other war fluctuations were active at moderate advances, foreign issues also improving. Total sales, par value, aggregated $17,350,000.

N. Y. Quotations

(Compiled by McDougall and Cowans 58 Prince Wm. St.)
New York, Nov. 17.

	Open	High	Low	Close
Allied Chem.	46¾	49¼	48½	48¾
Am Can	31⅞	32⅜	31½	31¾
Am C F	138	138	138	138
Atchison	87¼	87½	87	87½
Am Loco	96	96	94⅝	94⅝
Am Int Corp.	39	39⅛	38½	38⅝
Am Tel	113¼	115⅛	113¼	115
Am Sugar	55¼	56⅝	55⅛	56
Am Smelters.	40¾	41	40¾	41
Asphalt	64⅞	66	64¼	65½
Am Sumatra.	31	31	29⅞	30¾
Anaconda	43¾	44	43¾	44
Atl Gulf	32⅞	33	32⅛	32⅝
Am Wool	80⅛	80⅛	79⅝	79¾
Beth Steel B	56⅛	56⅛	55⅝	55¾
Bald Loco	96⅞	97⅜	96¼	96⅝
B and O	37⅝	37⅝	36¾	37
Can Pac	114⅛	117½	116½	117⅛
Corn Pro	89⅝	89½	89⅜	89⅝
C and O	56½	58⅞	56½	58½
Chino	26⅝	26⅝	26⅛	26½
Cuban Cane	7⅞	8¼	7⅞	8⅛
C C Pfd	18	19⅛	18	19⅛
Cruc Stl	65½	65¼	63⅝	65⅛
Cen Leather.	32⅝	32⅝	32⅜	32⅜
Cen Leather Pfd.	67⅞	67⅞	67⅞	67⅞
Chandler	44	44⅜	44	44¼
Erie Com	11⅞	12⅛	11⅞	12⅛
Endi John	75¼	76⅛	75¼	76⅛
Gen Motors	11⅝	11⅝	11⅜	11⅝
G N Pfd	73¾	74½	73¾	74¼
Houston Oil	79⅞	79⅞	79	79
Inspiration	37¾	37¾	37½	37½
Int Paper	56⅜	57½	56	56
Indl Alcohol.	43¾	44	41¾	43¼
Kelly Spg	42½	42¾	41¾	41½
Ken Cpr	24⅛	24⅜	24⅛	24¼
Lack Steel	42¾	42⅞	42⅝	42⅝
Mex Pete	115½	116	113½	114½
Midvale	24⅞	24⅞	24⅞	24⅞
Mo Pacific	19	19	19	19
N Y N H & H	12¾	13¾	13½	13½
Nor Am Co.	42⅛	42⅞	42⅛	42⅛
Pacific Oil	45¾	45¼	44¾	44¾
Nor Pacific	79	79¾	78⅞	78⅞
Pennsylv.	85¼	85¼	85¼	85¼
Pan Am	51	51⅝	50¾	50¾
Pierce Ar	14¼	14¼	14¼	14¼
Punta Sugar.	28½	29⅝	28⅝	29¼
Reading	71⅞	72	71¼	71⅛
Rs Stores	52⅝	52⅝	52⅝	51⅝
R Island	33	33¼	33	33¼
R I and S	50	50	49⅛	49⅛
Roy Dutch	46⅜	46⅜	46⅛	46⅛
St Paul	24	24	24	24
Sinc Oil	24	24	23⅝	23⅝
South Ry	19⅞	19⅞	19¾	19⅞
Studebaker	77⅞	77⅞	76	76
Texas Co	46⅜	46⅜	46	46
Utah Cpr	57⅛	57⅛	57	57
Union Oil	22⅛	22⅝	21⅝	21⅝
Union Pac	123½	124	123	123⅜
United Drug.	75	75¼	75	75¼
U S Steel	83⅝	83½	83¾	83⅝
U S Rubber	50⅛	50¼	49⅝	49⅝
U S Rub Pfd	91½	91½	91½	91½
Westing	47⅛	47¼	47⅛	47⅛

Sterling—4.00.
N Y Funds—9¼ p.c.

WINNIPEG GRAIN MARKET

(Compiled by McDougall and Cowans 58 Prince Wm. St.)

	High	Low	Close
Wheat:—			
May	108	106⅝	106⅞
December	103½	102¼	102⅝
Oats:—			
May	43⅞	42¼	42
December	41⅝	41	41⅛

INVESTMENT SECURITIES

New Issue

$157,000

City of Saint John School Debentures

Twenty-Five Year 6% Coupon Bonds

Dated Nov. 1st, 1921. Due Nov. 1st, 1946.

Coupons payable May 1st and November 1st

Subject to the legal opinion of Messrs. Barnhill, Sanford & Harrison.

These bonds are a direct obligation of the City of St. John

Price 101.63 and Accrued Interest **Yielding 5 7-8%**

A record of bond prices covering a range of the last sixty years shows that we are but little past the extreme low point in forty-five years. Hence the opportunity in a life time is presented to buy bonds on the most attractive terms.

We therefore unhesitatingly recommend the above long term bonds.

Thomas, Armstrong & Bell,
LIMITED

INVESTMENT SECURITIES
101 PRINCE WILLIAM STREET
ST. JOHN, N. B.

S. Allan Thomas Donald W. Armstrong T. Moffett Bell

GRAIN MARKET REACTED ON POOR BUYING

Winnipeg, Nov. 17.—After a firmer opening with November registering an advance of half a cent the local wheat market reacted on poor buying and at the close showed a decline of 7-8 to 1 3-8 cents. The cash wheat demand was only fair and premiums which were higher earlier in the session, fell to yesterday's close.

The coarse grains were inclined to be steady with no particular feature either in cash or future markets.

Closing Quotation.

Wheat, Nov., 1.06 1-2; Dec., 102 3-8 asked; May, 1.08 1-2 bid

Oats, Nov, 44 1-2; Dec., 41 1-8 asked; May, 43 bid.

Barley, Nov., 57 1-8 bid; Dec., 54 7-8 bid; May, 58 1-4 bid.

Flax, Nov., 1.70 1-4 bid; Dec., 1.64 bid; May, 170 bid.

Rye, Nov, 83 1-2 bid; Dec., 80 bid; May, 84 asked.

Cash Prices.

Wheat, Nov. 1, hard, 1.08 3-4; No. 1 northern, 1.08 1-4; No. 2 northern 1.05 1-4; No. 3, 99 1-2; No. 4, 95 1-2; No. 5, 88 1-2; No. 6, 80 1-2; track, 105 3-8.

Oats, No. 2 c.w. 44 1-2; No. 3 c.w. 42 3-4; extra No. 1 feed, 42 1-2; No. 1 feed, 40 1-3; No. 2 feed, 39; rejected, 35 1-2; track, 43 1-8

Barley, No. 3 c.w. 57; No. 4 c.w. 56 1-2; rejected, 47 1-8; feed, 47 1-8; track, 1.69.

Flax, No. 1 c.w. 1.73; No. 2 c.w. 1.66 3-8; No. 3 c.w. 1.40 1-4; rejected 1.40 1-4; track, 1.69.

Rye, No. 2 c.w. 83 1-2.

Toronto Trade Quotations

Toronto, Nov. 17—Manitoba wheat, No. 1 Northern 1.16 1-3; No. 2 Northern 1.13 1-2; No. 3, 1.07 3-4. Manitoba oats, No. 2 cw 51 1-3; No. 3 cw 47; extra No. 1, 47; No. 1 feed 45; No. 2 feed 43. Manitoba barley, No. 3 cw 65; No. 4 cw 60. All the above on track bay ports.

American corn, No. 3 yellow, 89 1-3. Ontario wheat, car lots, f.o.b. shipping points, according to freights; No. 2 winter $1 to $1.05; No. 3 winter, 97 to $1.02. No. 1 commercial 99 to $1.01; No. 2 spring, 98 to 98; No. 3 spring nominal.

Barley, No. 3 extra, test 47 pounds or better, 53 to 56. Buckwheat, No. 1 nominal 63 to 67. Rye, No. 2, 80.

Manitoba flour, first patent $7.30; second patent $6.80. Ontario flour, 90 per cent. patent, delivered $4.50; mill feed, car lots, delivered Montreal freights, bags included; bran $22 per ton; shorts $24 per ton; good feed flour per bag $1.70 to $1.80.

Hay, No. 1 per ton $26; extra No. 2, $22; mixed $19; straw, car lots $11 to $11.50.

CHICAGO WHEAT MARKET DROPS AFTER ADVANCING

Lack of European Demand, Despite Strength of Exchange, Bearish Factor.

Chicago, Nov. 17—Declines took place in the wheat market today after an early advance. Reports of rain in the Southwest and lack of European demand notwithstanding strength in foreign exchange were leading bearish factors. The market closed weak, 1 1-8 to 1 5-8 net lower. Corn finished a shade to 1-8 cent up, oats off 1-8 to 3-8 cent, and provisions unchanged to 5 cents down.

Closing

Wheat, Dec. 1.05 1-4; May 1.08 1-8. Corn, Dec. 48; May 53. Oats, Dec. 32 3-8; May 37 3-8. Pork, Jan. $14.00. Lard, Jan. $8.25; May $8.70. Ribs, Jan $7.00. May $7.40.

Power Securities

offer the great opportunity of today.

Income Return of **7%**

Send for our List.

J. M. Robinson & Sons, Ltd.
St. John, Moncton, Fredericton

Investment Opportunities

Prov. of New Brunswick 6 p.c. due January 1936.
Prov. of New Brunswick 6 p.c. due Sept. 1, 1941
City of St. John, N. B. 6 p.c. due Nov. 1931
City of St. John, N. B. 3½ p.c. due May 1942
City of St. John, N. B. 4 p.c. due January 1935
City of Sydney, N. S. 6 p.c. due July 1951
Town of Glace Bay 4½ p.c. due May 1930
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