

THE LATEST NEWS FROM THE WORLD OF FINANCE

STOCKS ERRATIC MORE AT WALL STREET

Market Firm to Strong at Opening, Making Further Gains During Forenoon, But Advantage Lost Later on Publication of Adverse Industrial Reports—Bonds Irregular.

New York, Jan. 22.—Stocks were firm to strong at the opening of today's market, making further gains during the forenoon. This advantage was largely, if not wholly, relinquished after the reversal concurring with the publication of several adverse industrial reports.

Among the more representative stocks, United States Steel reacted over two points from its best, closing at 90 1/2, a net loss of 1/2 a point. The steel directors meet a week hence to act on the dividend for the last quarter of 1917.

CORN INCLINED TO BE WEAKER

Oats Depressed; Chicago Traders Selling Freely at 76 1/8.

Chicago, Jan. 22.—Bull receipts of corn had a bearish influence today, especially as a large part of the total was definitely known to have come from a clean up of congestion on one of the principal western lines.

MANY SHIPS BEING BUILT IN CANADA

Imperial Munitions Board Has 43 Steel and 41 Wooden Ships Under Construction.

The Imperial munitions board has now 43 steel and 41 wooden ships under construction in the Dominion. A number of wooden ships has already been launched and it is expected that several splendid steel vessels will be placed in commission within the next few months.

LIVING COST STILL RISES

Ottawa, Jan. 19.—The average cost of a family budget of staple foods is still increasing. A return compiled by the department of labor shows that such a budget costs \$12.24 in December as compared with \$12.10 for the previous month, \$10.10 for December, 1916, and \$7.95 for December, 1914.

CANADA'S TRADE BALANCE WAS \$542,296,000

Previous High Record Was \$324,980,000 in 1916—High Prices for Produce and Munitions Main Causes.

Special to The Standard. Montreal, Jan. 22.—Final figures for the month of December, now made available from Ottawa, show that Canada's favorable trade balance for the calendar year of 1917 amounted to \$542,296,000 against \$324,980,000 in 1916, the previous high record.

QUICK POWER AGAIN STRONG, STOCKS ADVANCING 11-4 POINTS

Ogilvie Two Higher at 148, Dominion Steel Small Fraction up at 56 Bid, Textile One Half Higher at 83, Canada Steamship Was Three Quarters Higher—Bonds Dull.

Special to The Standard. Montreal, Jan. 22.—Canadian stocks continued strong today, further advances being recorded in the prices of leading issues with some increase in the breadth of trading.

In excess of the recent average, totaling about 2 1/2 shares. Other strong stocks included Ogilvie, which was higher at 148, also a new high price for several months; Dominion Steel, a small fraction up at 56 bid at the close; Textile 1/2 higher at 83; Canada Steamship 3/4 higher at 49 1/2; and Lake of the Woods which closed 1/2 up at 121 after selling 1/2 point higher.

N. Y. QUOTATIONS

Table with columns: Open, High, Low, Close. Includes items like Am Sugar, Am Smelting, Am Steel, etc.

PRICE OF COAL MAY BE RAISED

Advance at Mines Would Enable Operators to Offer Higher Wages.

Special to The Standard. New York, Jan. 22.—It is persistently rumored that Washington has under consideration the raising of the price of coal at the mines in order to enable the operator to offer higher wages to a degree that will increase production heavily.

RAW SUGAR WILL COME TO CANADA

James Howell Post Denies Report That Shipments Were Stopped.

New York, Jan. 22.—James Howell Post, chairman of the International committee of refiners, denies reports published in New York newspapers that raw sugar shipments from New York to Canada had been prohibited.

CLOSING OF THE AUSTRIAN FRONT

Looked Upon as Plan to Cover up Peace Developments.

Special to The Standard. New York, Jan. 22.—Constructive inferences continue to be noted in active speculative investment circles with reference to the progress of the industrial coal suspension. There is also a tendency to look upon the closing of the Austrian front as significant of a desire to hide from the outside world peace rather than war moves.

CHICAGO PRODUCE

Table with columns: High, Low, Close. Includes items like Corn, Oats, Barley, etc.

MONTREAL SALES

Table with columns: Bid, Ask. Includes items like Dom Iron Com, Steel Co Can Com, etc.

TORONTO PRODUCE

Table with columns: High, Low, Close. Includes items like Wheat, Oats, Barley, etc.

MONTREAL SALES

Table with columns: Bid, Ask. Includes items like Dom Iron Com, Steel Co Can Com, etc.

THE MARKET SELLS OFF TOWARD CLOSE

Early Gains Melt Away in Afternoon and Give Place to Losses.

Special to The Standard. New York, Jan. 22.—The early gains melted away early in the afternoon and gave place to net losses. Mexican Pete, one of the features for several days, broke through 90 in a short time and a similar reaction ran throughout the list.

"TOURS OF THE WEST INDIES"

The above illustrated booklet, telling about a trip throughout the West Indies by one of the regular fortnightly "Royal Mail" steamers from Halifax to Demerara, can now be obtained by application to us.

The Royal Mail Steam Packet Co. 57 Granville St., HALIFAX, N. S.

NEWS SUMMARY

McDOUGALL & COWANS. New York, Jan. 22.—Colorado Southern, 2nd week January dec. \$35.333. From January dec. \$15.212.

CHANGE OF TIME

Fall and Winter Time Table of Grand Manan Steamship Co. GRAND MANAN ROUTE 1917-Season-1918

MONTREAL SALES

Table with columns: Bid, Ask. Includes items like Dom Iron Com, Steel Co Can Com, etc.

THE MARITIME STEAMSHIP CO. LIMITED.

Until further notice the S.S. Coronas Bros., will run as follows: Leave St. John, N. B., Thorne Wharf at 8:30 a.m. on Sunday, Jan. 23, 1918.

ANCHOR-LINE

PASSENGER SERVICE Between PORTLAND, ME. and GLASGOW. Apply to local agents or the Robert Reford Co., Limited, General Agents, 152 Prince William Street, St. John, N. B.

CANADIAN PACIFIC

PASSENGER TRAIN SERVICE FROM ST. JOHN. Effective January 21st, 1918, Eastern Time—Daily Except Sunday.

"We Go On Forever"

LET'S TALK OF WILLS. Certain people need not worry about wills. An idiot, an infant or a person of unsound mind cannot make a will.

INSURE WITH THE Guardian Accident And Guarantee Company

Accident, Sickness, Employers' Liability, Guarantee Bonds, Burglary and Plate Glass Insurance.

McDOUGALL & COWANS

Members of the Montreal Stock Exchange. 58 Prince Wm. Street, St. John, N. B.

FIRE INSURANCE

INSURE WITH The British America Assurance Company. Losses paid since organization exceed Thirty-Seven Million Dollars.

BOILER TUBES

Producing mills are without stock for immediate shipment, and those of dealers are very much reduced.

I. MATHESON & CO., BOILER MAKERS

New Glasgow, Nova Scotia.

DOMINION COAL COMPANY

BEST QUALITY REASONABLE PRICE. Wholesale and Retail.

COAL

R. P. & W. F. STARR, LTD., 49 Smythe Street - 189 Union Street.

ESTIMATES FOR 1918 BY THE GOVERNMENT

The estimates for the fire and police departments were passed by the common council yesterday afternoon after Commissioner McLaughlin had given a clear and comprehensive report on the requirements of these for the coming year.

Table with columns: Items, Monthly Rate. Includes items like Chief, Engineer, Driver, etc.

Table with columns: Items, Monthly Rate. Includes items like Fire Alarm Supplies, Shoeing, Harness and Repairs, etc.

TRAVELLING?

Passage Tickets by All Ocean Steamship Lines. WM. THOMSON & CO., Limited. Royal Bank Bldg., St. John.

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