NICOLA PINE MILLS LIMITED

E.H. HOTCHKISS, PLESIDENT.
G.H. BRAMAN, TREASURER.
H.C. MEEKER, GENERAL MANAGE

THE PINE PEOPLE"

CAPACITY 80,000,000

> Dept. of Indian Affairs, Ottawa, Canada.

MERRITT, B.C.

March 28th, 1925.

APR 2 1985

Atten. J. D. McLean - Ass't. Deputy & Secretary.

Dear Sir :-

With reference to your letter of March 19th. File 30154-45. On October 4th. last we remitted in full for the note of \$5,000.00 that matured on that date. Shortly thereafter our entire plant was closed down owing to the very unsatisfactory condition of the lumber market and low prices. We did not do any sawing or shipping during the winter months, and it is only during the last 30 days that plant has again resumed production. It would have been very inconvenient were we forced to have made any further payment on account during this non-operating period and we appreciate your leniency in not crowding us during this interval.

In order to keep the account alive and as we hope in acceptable condition to yourself, we would offer the following arrangement: On April 30th, we will send you a cheque for \$2,000.00 together with interest on the \$4,000.00 note maturing January 1st, plus interest on the \$4,000.00 note maturing April 1st. This will bring the interest account up to date and reduce the total obligation by \$2,000.00. We will then forward you a note for \$2,000.00 at 90 days maturing July 30th, and two notes of 6 months each for \$4,000.00 and \$3,555.00 which would make the account pay out on Jan. 4th. 1926.

We are anxious to have you feel that we are ready and willing to pay off this obligation just as rapidly as possible and in an orderly way, and if you will kindly co-operate with us along these lines in due course this whole matter will be taken care of. I might add that we are not doing any fresh logging on Indian lands, consequently the total outstanding is not being increased, and if you look back over the dealing of the past several years I think you will find where we have paid the Department some very large sums and that the account is being worked down to an amount that should not be of concern to either of us.

It may be that you would like to have your agent at Kamloops come to Merritt and check over the situation with me and give you first hand information as to how he sizes up conditions in our operation. I think they will be reassuring and convince you that in due course this outstanding will be liquidated.

Thanking you for past courtesies, we are

Very truly your house,

HCM/AM.

Indian Affairs. (RG 10, Volume 7863, File 30169-25)

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