POOR DOCUMENT

MC2035

FINANCIAL

STOCK PRICES CONFUSING AS MARKET OPENS

Impaired Margin Accounts and Bear Selling Cause of Slump

BUSINESS IS DULL IN MONTREAL TODAY

Consolidated Smelters, Up 1-8 Is Most Active Stock on Exchange.

NEW YORK, March 24.—Confusing price movements prevailed at the opening of today's stock market, as liquidation resulting from impaired margin accounts and progressive bear selling contributed to the weakness of many issues. Other stocks reflected extensive short covering. Baldwin, American Can, Savage Arms and American Sugar recovered about a point. U. S. Steel opened unchanged at 118. Commercial Solvents B. dropped 13 points.

Montreal Market.

MONTREAL, March 24.—Consolidated Smelters was the most active issue at the opening of today's stock market and was up one-eighth at 60 3-8. National Brewers, second in activity, was up one-quarter at 45½, while St. Lawrence Flour gained one-half to 35. The balance of the list was neglected.

NEW YORK MARKET.

NEW YORK, March 24.
Stocks to 12 noon.

	Open	High	Low
Atchison	118⅜	118½	118⅜
Allied Chem	83⅝	83⅝	83⅝
Allis-Chalmers	80½	80⅝	80½
Am Can	168⅝	170⅝	169⅝
Am Car Fdry	203	205	203
Atlantic Gulf	32½	32½	32½
Atl Coast Line	155½	155¼	155½
Athantic Refining	101¾	103	101½
Am Locomotive	128⅛	127½	126½
Am Sumatra	15	15	15
Am Smelters	93⅝	95¼	93⅝
Asphalt	46	46½	46
Balt Ohio	77	77½	77
Bald Loco	117¼	117½	115½
Barnsdall A	23	23	23
Beth Steel	39⅝	40¼	39⅝
Beech	27	27¾	26½
Can Pacific	146¼	146¾	145¾
Chic & Alton Pfd	13⅞	13⅞	13⅞
Cast Iron Pipe	182	185	181¼
Chandler	32½	32½	32½
Cerro de Pasco	45½	45½	45½
Cuban Am	29⅝	29⅝	29⅝
Calif Pete	27⅞	28⅛	27⅞
Chic & Alton Pfd	13⅞	12⅞	13⅞
Chile	32	32	32
Corn Products	39½	39½	39½
Coaden Oil	27⅝	28⅛	27⅝
Continent Oil	25	25	25
Cons Gas	75⅛	75¾	75⅛
Col Fuel & Iron	34	34½	34
Columbia Gas	55½	55⅝	55
Cont Can	61½	61½	61½
Crucible	66⅝	67⅜	66⅝
Chic & Nor West	62⅛	62⅞	61⅞
Dupont	138⅝	138⅝	138⅝
Erie Com	29⅞	29⅞	29⅞
Erie 1st Pfd	38¼	38¾	38⅛
Endicott John	65⅛	65⅞	65⅛
Gen Electric	258	262	257¼
Gen Motors	69⅝	69⅝	69⅜
Gen Petroleum	49¼	50	49⅜
Great Nor Pfd	63⅜	63⅜	63¼
Houston Oil	67	67	67
Hudson Motors	41¾	42¼	41⅝
Ind Oil Gas	23⅝	24¼	23⅝
Inspiration	24⅝	24⅝	24⅝
Int'l Com Engine	35⅝	36⅛	35⅝
Inter Paper	48¼	49½	48¼
Inter Nickel	24⅜	25	24⅝
Indus Alcohol	77¼	78⅜	77¼
Int'l Harvester	100¾	100¾	100
Int'l Petroleum	23	23⅛	23
Ill. Cent	113¼	113¼	113¼
Imperial Oil	27⅜	27⅜	27⅜
Kennecott	48¼	48¾	48¼
Kelly Spring	14⅜	14⅜	14⅛
Kansas City South	33¾	33¾	33¾
Louisiana Oil	16	16½	16
May Stores	102½	102½	102
Manhattan Shirt Co	20⅜	20⅜	20⅜
Miami Copper	11⅛	11⅜	11⅛
Mathieson Alkali	60½	60½	60½
Montgomery Ward	42¼	43⅜	42¼
Maxwell Motor A	85½	86	85½
Maxwell Motors B	52¾	53½	52¾
Marland Oil	36⅛	36⅞	36
Mack Truck	123⅛	124	122½
M K T Com	33¾	33¾	33¼
Mo Pacific Pfd	76½	77	76¼
National Lead	145	145	145
New Haven	30	30	29⅞
Northern Pacific	63½	63½	63⅛
N Y Central	115⅜	116⅝	115½
Nor & West	128½	128¾	127⅝
North Am Com	45¼	45¾	45¼
Pan Am A	77	78¾	77
Pan Am B	78½	79¼	78
Phillips Petroleum	37⅞	37⅞	37⅜
Pure Oil	26⅝	27	26⅝
Pullman	132½	132½	132¼
Prod & Ref	23½	23½	23¼
Pacific Oil	53¼	54	53⅜
Radio Com	49½	50⅞	49½
Reading	74¼	74¼	74
Roy Dutch	50	50	50
Rock Island	46½	47½	46½
Rubber	35¼	36	35½
Shell Union Oil	23⅜	23⅝	23⅜
Sugar	61¼	61½	61⅛
Sloss	82	83	82
Sinclair Oil	18⅜	18½	18⅜
Sears Roebuck	150⅜	151½	150⅜
Southern Pac	101	101½	100⅝
Southern Ry	85	85⅞	85
St. Paul Pfd	9⅞	10	9⅞
Sims Petroleum	20⅛	20⅛	20⅛
St. L & Sou West	47⅛	47⅛	47⅛
Stewart Warner	57½	57¼	57¼
Studebaker	42⅛	42⅝	42⅛
San Francisco	68¼	68⅝	68¼
Stand Oil Ind	61⅝	61½	61⅜
Stand Oil N Y	42¼	42¾	42¾
Stand Oil N J	40½	40⅝	40¾
Stand Oil Ky	116½	116½	116½
Stand Oil Cal	58⅝	58⅝	58⅝
Superior Oil	4⅝	4⅝	4⅝
Texas Pacific	50½	50½	50¼
Timkens	38½	38½	38¼
Union Bag & Paper	38	38	38
Union Pacific	140⅝	140⅝	140
U S Steel	118	118½	117⅝
United Drug	115¾	115¾	116⅛
Vanadium Steel	26¼	26¾	26¾
Wabash A	64⅝	64⅝	64½
Western Pacific	40½	40½	40¾
Westinghouse	67½	67¾	67⅝
Willys Ov Pfd	84	84	84
Wool	37⅝	38½	37⅝

Sterling—4.78¾.
Call money—3½ per cent.
Francs—5.24.

MONTREAL MARKET.

MONTREAL, March 24.
Stocks to 12 noon.

	Open	High	Low
Abitibi Com	66	66¾	66
Asbestos Corp	48	48	48
Asbestos Pfd	91	91	91
Atlantic Sugar	26	26¼	26
Bell Telephone	135¼	135⅛	135¼
B C Fish	52	52	52
Brazilian	52	52	52
B Empire 2nd Pfd	3½	3½	3½
B Empire 1st Pfd	29½	29½	29⅜
Can Car Com	47	47	47
Can Car Pfd	84¼	84¼	84¼
Can Cement Com	102	102	102
Can Cement Pfd	115	115	115
Can Ind Alcohol	17	17	16¾
Can S S Pfd	43¼	43¼	43¼
Cons S & Mln	60	64	60
Detroit United	9	9	9
Dom Canners	92	92	92
Lake of Woods	180	180	180
Laurentide	80¼	80¼	80¼
Mackay	115¼	115⅛	115¼
Mon L H & Pr	175	175⅛	175
Mon Tramways	165	165	165
Mon Tram Debt	89¾	89¾	89¾
Nat Breweries	45	47¾	45
Quebec Pr Bonds	92	93	92
Shawinigan	136¼	136¼	136¼
Spanish River	105	105	105
So. Can Power	72	73	73
Twin City	61½	61½	61½
Winnipeg Electric	41	41	41

Banks:—
Montreal—247.
Royal—235.
Nova Scotia—263.
Commerce—200.
Victory Loans:—
1934—104.25.

CHICAGO GRAIN MARKET.

CHICAGO, March 24.
To 12 noon.

	Open	High	Low
May wheat	170¾	170¾	168½
July wheat	148½	148½	147½
Sept. wheat	136	136	135
May corn	113½	113¾	112
July corn	116	116	115¼
Sept. corn	116¼	116¼	115⅝

WINNIPEG GRAIN MARKET.

WINNIPEG, March 24.
To 12 noon.

	Open	High	Low
May wheat	172½	172¾	171⅝
July wheat	170	170	168
Oct. wheat	138	138¾	137½
May oats	52⅝	52⅝	51⅝

Brokers' Opinions

NEW YORK, March 24—Block Maloney:—"Look for some two-sided moves but on dips would buy best stocks."

Houseman:—"We do not think that the general tone is anything like as confident as the tone immediately after the break in the middle of February, and we would not buy as a general proposition. Here and there are stocks which seem to be at a buying level, but before trying to buy, we think that it is a better policy to wait developments."

Hornblower:—"The market for the immediate future should reflect extreme cross-currents with new highs and lows being made in instances, but with the main body of stocks holding ground above last week's bottom."

Clark Childs:—"The technical position within the stock market itself, also in grain, has been materially corrected. The short account is also still large. If we may judge by the current borrowing demand on the floor."

Morning Stock Letter

NEW YORK, March 24—The market showed little power of recovery and stocks declined throughout the whole list. The remarkable factor about the decline, however, has been the extensive and sharp reduction in brokers' loans, indicating that the public was very quick to get out of the market.

LIVINGSTON & CO.

Shipping

PORT OF SAINT JOHN.

Arrived.

Tuesday, March 24.

Stmr. King David, 2257, Mowatt, Halifax in ballast.

Stmr. Chignecto, 2942, Collins, Bermuda and West Indies.

Cleared.

Tuesday, March 24.

Coastwise:—Gas schr. Snow Maiden, 30, Foster, Grand Harbor.

MARINE NOTES.

The steamer Balfour sailed on Monday evening for Bermuda and the British West Indies.

The King David arrived here yesterday and will take a cargo of grain for Italy.

The Bolingbroke, Captain Jones, is to sail today for London and Hamburg with general cargo.

The Helmrick Arp is expected to sail tomorrow night for New York.

Nagle and Wigmore, Ltd., reported today that the steamer Welland County is expected tomorrow from Rotterdam with a general cargo.

The Lisgar County is expected to reach Cape Race tomorrow and will arrive in port on Sunday.

The Canadian Commander is expected in port tomorrow night.

The Canadian Otter, from the West Indies, with sugar and molasses, is due here on Friday.

The Canadian Raider is due here on Monday.

The Caribou is expected to sail tomorrow with a full general cargo for South Africa.

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Bandits Run Riot In Mongolian Town

SHANGHAI, March 24 — Reports from foreign sources state that bandits attacked the village of Yongcheng-Yu, Mongolia, on March 18, burned the Belgian mission, set fire to many houses belonging to Christians and shot the priest in charge of the mission, who is believed to have been a foreigner.

PLAN FOUR COURTS.

LONDON, March 24.—The King and Queen have decided to hold four courts at Buckingham Palace. These functions will be held May 21 and 22 and June 25 and 26.

DODD'S KIDNEY PILLS
FOR ALL KIDNEY DISEASES
RHEUMATISM
BRIGHT'S DISEASE
BACKACHE
DIABETES
1087 THE PROPRIETORS

NAPOLEON RELICS SHOWN AT MUSEUM

Nelson, Too, Recalled in Exhibition of Antiques in N. H. S. Building.

Mrs. Frank B. Ellis presided at the tea hour in the prettily decorated room at the Natural History Museum yesterday afternoon at the opening of the annual exhibition of antiques from the homes of Saint John people. Mrs. William H. Shaw replenished and Miss Eileen Colston and Miss Hilda Shaw served the patrons of the exhibition.

Tulips centred the tea table and quaint china cups of delicate patterns were used for serving the deliciously made tea, brewed in an old fashioned receptacle, heated on a new fashioned electric grill. Mrs. John Sealy assisted in showing and explaining the exhibit, and Mrs. R. R. Rankine, secretary of the ladies' association, took the tickets.

The patrons were not so numerous as they are expected to be on the remaining days of the week.

Historical Pieces.

Among the historical pieces shown at the exhibition of antiques are a set of three, in blue and white china, a large teapot of graceful curves, a sugar bowl and cream jug of generous dimensions. These, it was stated, were used by Napoleon and are the property of Mrs. Arthur S. Belyea, whose brother brought the dishes from the island of St. Helena. Lord Nelson's taste in wine glasses is shown by an exquisite glass loaned by Mrs. E. R. Taylor, who also has some very fine Rudy glassware, of which there will be a much larger collection today.

Russian copper pieces for vodka and mulled wine are shown, loaned by Miss Hilda Shaw. Mrs. Margaret E. Lawrence, president of the Ladies' Auxiliary of the Natural History Association, has loaned several beautiful pieces of copper, one a large urn for brewing tea. Various additions will be made during the week.

Mrs. William MacIntosh and Mrs. James Stephenson will preside at the tea hour today. Miss Marjorie McCallum will assist in serving.

SAINT JOHN BILLS WILL BE OPPOSED

Date For Hearing to be Set by Municipalities Committee Tomorrow.

By D. LEO DOLAN.
Special Representative of The Times-Star.

FREDERICTON, March 24.—It is expected that when the municipalities committee of the House holds its first meeting tomorrow a date will be set for hearing many Saint John bills.

Some of the proposals from Saint John city and county are contentious and it is understood that considerable opposition will be raised. The bill introduced by W. E. Scully, M. L. A., respecting permanent sidewalks and highways in Lancaster, is almost certain to be opposed. One section of the bill gives exceptional powers to the chairman of the Board of Assessors and this is not likely to secure very much support.

Gasoline Tax.

An act to enable the City of Saint John to impose a tax upon gasoline has been filed with the clerk. This measure will be opposed by the City of Fredericton and possibly other members.

There is also a bill to be introduced to enable the City of Saint John to supply electricity in the parishes of Simonds and Lancaster.

PRESERVE SECRECY

Public Accounts Committee to Probe Business and Income Tax Assessment.

OTTAWA, March 24.—Following a statement by Hon. James A. Robb, acting Minister of Finance, who pointed out that, as Parliament had unanimously decided when the legislation was originally passed that strict secrecy as to the names of those making returns should be preserved, observance of that would be strictly enforced as far as the government was concerned, the House yesterday passed the motion of W. C. Good (Progressive, Brant), which restores to the public accounts committee the order of reference of last session calling upon it to investigate the methods by which the business profits and income taxes, especially in the case of large concerns, have been assessed and collected

Schooner Hits On Campobello Island

LUBEC, Maine, March 24.—The three masted schooner Harriet B., of Providence, R. I., struck on Liberty rocks, at the lower end of Campobello Island, N. B. late last night and probably will be a total loss. Captain Bradford and the crew are safe. The vessel was bound to Lubec from South Amboy with 550 tons of coal.

INDIANS ARE FREED FROM PANAMA RULE

Richard C. Marsh Tells of Revolt and Intervention of United States.

NEW YORK, March 24.—Richard C. Marsh of Brockport, N. Y., arrived here last night from Panama. Marsh, who reported the discovery of a tribe of "White Indians" in the southern region of Panama a year ago, said that his most recent trip into that county had resulted in the Indians being freed from the domination of the Panama government.

Marsh was expelled from Panama under a decree, charged with aiding the San Blas Indians in their recent revolt against the government.

Indians Revolt.

On February 22, he said, 6,000 Indians revolted. They attacked 300 constabulary men and soldiers and after a battle lasting three days, during which the government forces lost 40 killed and the Indians only three, the United States consul stepped in and halted the hostilities, according to Marsh. Conferences, he added, terminated in the Indians winning their freedom under protection of the United States.

NOME NEEDS COAL

Serious Condition is Reported With Next Shipment Due in June.

NOME, Alaska, March 24.—Failure of the coal-laden steamer Appollo to arrive last Fall, because of being damaged in severe storms and the sudden prosperity of native fox-trappers have created a serious coal shortage here, it was revealed recently.

The trappers earned large sums this year with their heavy catches and purchased coal instead of combing the beach for wood.

The coal famine was relieved somewhat by the city council's purchase of 50 tons from the United States Signal Corps radio station. This was apportioned by a City Coal Committee in one to six sack allotments. The next coal ship is due in June.

The situation is regarded as serious.

A perambulator sedan was exhibited recently at a London auto show.

The sweet orange is a native of eastern Asia.

BREWERY CLOSED

Padlock Will be Put on Mill in The Land of Rip Van Winkle.

United Press

NEW YORK, March 24—Up in the storied Catskills where the gnomes of the mountains gave Rip Van Winkle the flagons of brew that put him to sleep for 20 years, a padlock will be snapped on a brewery that has been turning out beer for the Hillbilly Dutch of the New York back woods since 1858.

The Kuhlman Brewery at Ellenville is to be closed for two months, victim of the campaign of Emery Buckner, New York's new federal prosecutor. It will be the third brewery Buckner has closed in a week.

RENAULT WINNER.

NEWARK, N. J., March 24.—Jack Renault, French-Canadian, and the Dominion's entry for the heavyweight boxing crown, advanced another step in the championship ladder here last night, when he outslashed, outclassed and outpointed Quintin Romero, Chilean "leather pusher" in a 12-round no-decision bout.

More than 150 varieties of trees are known in the State of Guerrero, Mexico.

The average time that a bee spends away from the hive is from five to seven minutes.

COAL AND WOOD

Coal! Coal! Coal!
West St. John Residents
Give us a call.
LANCASTER COAL CO.
Phone W. 578. tf

REX
REX CIGARETTES
25 CIGARETTES
REX VIRGINIA STRAIGHT CUT
CIGARETTES
King of Cigarettes
15¢ Per Package 25 FOR 35¢
ALSO IN TINS OF 50 for 70¢

Kitchen Range Coal

It is just a wonderful coal for my range and feeder, so quick to start a fire with. Intense heat, practically stoneless, and I only get a pan of ashes every third day. It is really the most serviceable and economical coal I have ever used.

This is what a very prominent lady said she thought of WELSH NUTS when asked her opinion the other day.

The experience of this lady is similar to many others who have proved the real value of WELSH NUTS.

We solicit your enquiries.

TELEPHONE MAIN 1913

Consumers Coal Co., Ltd.
331 CHARLOTTE STREET
8-27

How Shall You Get New Customers?

A healthy business GROWS.

Growth can come only through NEW CUSTOMERS.

To get new customers you must ADVERTISE. You must let people know what you have to sell, what service you can render.

People are attracted by friendliness and thoughtfulness.

Show your FRIENDLY spirit through newspaper advertising.

Show hospitality to your visitors. They are in a STRANGE store. Make them feel at nome.

Make them want to COME AGAIN.

But don't advertise friendliness and thoughtful service unless you are ready to GIVE it.

PROVE that you are giving exceptionally pleasing service to your customers.

KEEP UP your organization.

Create an enthusiastic atmosphere in your store. Be proud of your merchandise.

Newspaper advertising will bring new faces to your store. Your sincere desire to SERVE these patrons will keep them COMING.

New customers are VITAL to your success.

The Times-Star

COAL AND WOOD

COAL
Broad Cove
Have just received special car of this excellent Range Coal. Comes well screened
ORDER NOW.
'Phone Main 3938
Emmerson Fuel Co.
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Scotch Anthracite
Besco Coke
Old Mine Sydney
Reserve
Springhill
Kentucky Cannell
R. P. & W. F. STARR, LTD.
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McBEAN PICTOU
Just Received Shipment
Fresh Mined, Double Screened
THRIFTY COAL, $9.00 Per Ton.
H. A. FOSHAY
28 Sheriff St. 'Phone M. 3808

COAL
Now landing—Carload of EXTRA McBEAN PICTOU, a long-lasting SOFT COAL. No soot, no clinkers.
All kinds of DRY CUT WOOD in stock.
CITY FUEL CO.
Phone 468—257 City Road

Broad Cove Coal
$12.50 Per Ton Cash Delivered
No. 1 Quality Screened
J. S. GIBBON & CO., LTD.
No. 1 Union St. 'Phone M. 2636
6½ Charlotte St. 'Phone M. 594
8-27.

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Hard and Soft on Hand
WOOD
Hard and Soft on Hand
The Colwell Fuel Co., Ltd.
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COAL AND WOOD
Double Screened Acadia Nut, Springhill and Sydney
All sizes American and Scotch Anthracite, by the Bag, Barrel or Ton. Wood in Stove lengths—$1.50 and $2.25 a Load.
CARSON COAL CO.
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BROAD COVE COAL $13.50 Per T.
RIDGE COAL ..... $9.00 Per T.
PERRLESS LUMP .... $12.00 Per T.
ACADIA PICTOU .... $12.00 Per T.
AMERICAN ANTHRACITE, HARD and SOFT WOOD
Sun Coal and Wood Co.
Phone M. 1346. 78 St. David St.

RANGE COAL
A good coal at $9 a ton.
SPRINGHILL, ACADIA NUT, BESCO COKE,
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Large Shipment Landing Weekly.
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Only Soft Coal keeps over night. Also Queen and all sizes of American Anthracite
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McBEAN PICTOU, FUNDY and SYDNEY SOFT COALS. AMERICAN CHESTNUT
Double Screened and Promptly Delivered.
A. E. WHELPLEY
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Tel. Main 1227

BESCO COKE
BROAD COVE
McBEAN PICTOU
Prompt delivery.
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Erin Street Siding
PHONE M 4055

FOR SALE—Dry Cut Wood, $2.00 large truck load. W. P. Turner, Haze Street Extension. Phone 4710.