

THE BANK OF NEW BRUNSWICK
INCORPORATED 1820

DIRECTORS

JAMES MANCHESTER, President
WALTER W. WHITE, M.D., Vice-President
FRANCIS P. STARR, THOMAS McAVITY,
CHARLES P. BAKER, THEODORE H. ESTABROOKS
R. B. KESSEN, General Manager

The Directors are to present to the shareholders the following Report and Statements for the year ending 31st December, 1911.

The Receipts for the year, after making full provision for interest on Deposits, Refunds on Overdraws, and on Cheques and Drafts drawn on the Bank, have been £2,729,000. Out of this, Quarterly Dividends at the rate of 15 per cent. per annum have been declared, amounting in all to £113,545,238. To the Rest Account has been added £200,000, and the Balance of £2,609,457 added to the Profit and Loss Account.

The Rest Account has been further increased by the addition of £637,985, being the premium on £1,000,000 of new shares issued during the year.

Out of the Bank's authorized capital has now been taken up, and the Bank has acquired a larger number of new Shareholders.

Branches of the Bank have been opened at Haverhill, Mass., St. John's, N. B., and at St. John's, N. S. A new branch will be opened at Clark's Harbour, Nova Scotia, in the near future.

All the Branches have been inspected during the year, and independent Chartered Accountants have certified to the correctness of the Balance Sheet.

JAMES MANCHESTER,

LIABILITIES		
Notes of the Bank in circulation	\$ 927,781.09	
Deposits not bearing interest	1,229,770.23	
Deposits bearing interest	6,059,183.49	
Balance due to other Banks	8,168.67	
Other Liabilities (not included under foregoing heads)	104,822.90	\$8,419,717.38
Capital Stock	\$100,000.00	
Reserve	7,000,000.00	
Unpaid Dividends payable 2d January, 1912)	30,683.28	
Balance of Profit and Loss Account	39,178.69	\$250,261.97
Total Liabilities		\$11,289,681.22

Spente	\$27,643.63	
Dominion Notes	549,029.25	
Deposits with Dominion Government	42,500.00	
Security of Dominion (Banking)		
Notes and Cheques of other Banks	272,765.58	
Balances due by other Banks	488,331.69	
Investments	632,900.99	
(Government, Municipal and Provincial Securities)		
Call and Short Loans	97,407.00	
(Secured by Bonds and Stocks).		
Overdue Loans and Discounts	47,740.84	\$3,061,614.22
Overdue Debts	23,982.25	
(estimated loss provided for).		
Bank Premises	387,958.60	
Office Assets	307,193.31	
(not included under foregoing heads).		8,208,307.00

Total Assets \$1,212,007.81

R. B. KESSEN, General Manager.

We have examined the books and accounts of the Bank of New Brunswick at its Head Office at St. John, and have been duly furnished with certified returns by the Branches and with all information and explanations required by us. We have verified the cash on hand and the accounts with vendors and other securities, the cash on hand and the accounts with other banks, and find them to be in accordance with the books; and we certify that in our opinion the above Statement as at December 31st, 1911, is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs as shown by such books and certified returns.

PRICE, WATERHOUSE & CO.

Balance at Credit on 31st December, 1910	\$28,089.1
Net Profits for the year ending 31st December, 1911	147,622.7
Dividends	\$175,711.8
Rest Account	\$138,545.2
Contribution to Pension Fund.....	26,900.0
Balance carried forward	5,000.0
	30,178.6
	\$175,711.8

Balance on 31st December, 1910.....	\$1,405,035.00
Premium on New Capital Stock.....	357,985.00
Transferred from Profit and Loss Account.....	26,990.00
Balance on 31st December, 1911.....	\$1,790,000.00

New Brunswick

Campbell, R. M. Hope, Manager.
Chipman, A. Turner, Manager.
Clark, Thenceville, James Povrie, Manager.
Fairville, M. B. Peattie, Manager.
Fredericton, W. S. Thomas, Manager.
Grand Manan, W. L. Baker, Manager.
Hampton, J. S. Sutherland, Manager.
Hillsborough, G. H. Bain, Manager.
Moncton, A. J. Macquarie, Manager.
New Brunswick, J. Davis, Manager.
Petitcodiac, J. A. Morris, Manager.
Riverside, Albert County, R. E. Macquarie, Manager.
St. John, A. McDonald, Manager.
St. John, Haymarket Square, J. A. McDonald, Manager.
St. John, Market Branch, D. W. St. John, Manager.
St. John, North End, C. H. Lee, Manager.
St. John, West End, C. S. Thompson, Manager.
St. Stephen, J. A. Young, Manager.
Sussex, Geo. C. Roy, Manager.

Nova Scotia

Ayleford-James Brydon, Manager.
Clark's Harbor, C. W. Riddold, Manager.
Cape Breton, Dole, Manager.
Hantsport—V. G. Barr, Manager.
New Glasgow—A. Comrie, Manager.
Yarmouth—F. G. Taylor, Manager.

Prince Edward Island

Charlottetown—H. S. Pethick, Manager.
Cape Breton, J. A. Rogers, Manager.
O'Leary—S. J. Mann, Manager.
Summerside—W. B. Stewart, Manager.

Quebec

Montreal—I. Roussion, Manager.

CORRESPONDENTS

Williams Desorden's Bank, Limited, London, England.
First National Bank, Montreal, Canada.
First National Bank, Philadelphia, Pennsylvania.
First National Bank, Chicago, Illinois.
Bank of Nova Scotia, Boston.
Bank of Nova Scotia, New York.
Bank of Nova Scotia, Canada.
Molson's Bank, Canada.

St. John, Haymarket Square, 1.	Williams Deacon's Bank, Limited, Lon-
G. Marquis, Manager.	don, England.
St. John, Market Branch, D. W.	Mechanics and Metals National Ban-
Harper, Manager.	que, New York.
St. John, North End, C. H. Lee,	First National Bank, Philadelphia.
Manager.	Bank of Nova Scotia, Chicago.
St. John, West End, C. S. Tomp-	Bank of Nova Scotia, Boston.
kins, Manager.	First National Bank, Boston.
St. Stephen, J. A. Young, Man-	Bank of Nova Scotia, Canada.
ager.	Molson's Bank, Canada.
Bussac, Geo. C. Roy, Manager.	

Indianapolis, Jan. 16.—"Zeal in working for the interests of organized labor" drove John J. McNamara, insane and caused him to carry out a programme of destruction, according to Frank H. Ryan of Chicago, president of the International

Dr. Chase's Ointment will relieve you at once and as certainly cure you. 50c a box; all dealers, or Edmanston, Bates & Co., Limited, Toronto. Sample box free if you mention this paper and enclose 2c. stamp to pay postage.

The Halifax Herald building which was destroyed by fire, together with several other buildings. Premier Borden's law library was in the building totally destroyed, the loss being \$10,000 to the new premier.

The Famous Salon of Madame
Stern in Faubourg
St. Honore

The Statesman Rubs Shoulders
With the Noted Ones in Art,
Music and the Drama—Madame
Stern Widow of One of Coun-
try's Greatest Financiers

(Times Special Correspondence)

Paris, Jan. 5.—In the salon of Madame Louis Stern, widow of one of France's greatest financiers, and well known as an author, the fate of nations has literally hung trembling in the balance, and never more so than to-day. Here, in the drawing-room of the foremost diplomats of the official world of Paris rubbed shoulders with the leading personalities in art, music, literature and science, the splendid residence of this most remarkable woman in the Boulevard St. Honoré.

Because of the wide scope of her interests and her position as a more eclectic and cosmopolitan than that of her greatest rival, if rival she has, the Duchesse de Rohan, whose position is more that of a social empress by society folk with literary leanings.

When the ambassadors of various countries want to have a meeting heralded abroad, they arrange to see each other at Madame Stern's, and many important measures of the conservative party have been decided in her salons. Royal visitors find time to escape from official duties long enough to lunch or dine in the tapestry hung room. By order of the king, even the late King Edward, most exclusive of guests, whom she met at Marienbad, was a visitor.

Madame Stern, which is Madame Stern-Pen name, has not made her reputation in France primarily as a novelist, although her books alone would establish a name for her. By virtue of her command of English and French she has lately joined the few authors who attempt the difficult task of writing in another language as well as in their own.

Artist as Well

the last forty years—for Madame Stern began to draw portraits at the age of fourteen—have attracted wide attention. She is a skilled musician, and a writer of librettos. But, above all, she possesses a highly cultivated sense of appreciation of art and beauty in all her concrete achievements and that literally amounts to gen-

Robert Hichens wrote of her: "It is impossible to know Madame Stern without feeling that the governing passion of her heart is the love of beauty. In the face of nature, in the presence of great art, she is a devotee. Madame Stern is an enthusiast in a cause that is full of consolation, breeder of hope, inspirer of high ideals and aspirations. The mine of life and of the world may be full of dust, but in this dust there is the dust of gold. Let us be thankful to those who raise its radiant cloud about us."

Madame Stern's home is an eloquent proof of her highly developed taste. It is a masterpiece of the art of the interior in Paris. This was an addition to the home itself—an eighteenth century mansion which the late Louis Stern had bought in 1890 from a young bride, the year of her marriage to the young man.

In this hall the Gothic style predominates. The Gothic has become so closely associated with England that it is almost impossible for us to think of it as suitable for the modern house, yet Madame Stern has made such skillful use of it that it gives the impression of being a home in which the high arched roof, its monumental chimney-piece taken from a chateau in Angoulême, and the Gothic windows have been transferred from other French castles, its exquisite carved wood gallery with its winding stairway copied from the chateau of the Duke of Angoulême. The furniture in the hall is of the Louis Quinze in Paris—all are pure Gothic.

But Madame Stern has not found herself slavishly to any one style and herein lies the highest proof of a connoisseur. She knows how to combine styles with grace, giving birth to new grooves of taste. Several twentieth century specialties still in vogue between Gothic columns; near Italian piers Raphaëlis in gold framed stances massive carved Venetian basins for holy water and hidden discreetly in one corner is a telephone. Unlike the usual French interior with its glare of anuboid illumination, the lighting of this hall—Madame Stern is the first woman in Paris to use electricity—is concealed in long varicolored bars of Venetian glass that cast subdued glow.


The two large salons lead off from this immense hall. The walls of one are hung with paintings of the eighteenth century French school—among them a Greuze and a Fragonard—and the other is devoted to the work of the eighteenth century English masters. One of the finest is a portrait of a young man—the fourth Marquis of Anglesey—by Raeburn. There are also portraits of the Duke of Devonshire by Romney, and one by Sir Joshua Reynolds. In the place of honor is the portrait of Queen Victoria, when she was a young girl, by Sir Thomas Lawrence. Rumor has it that the National Gallery in London has made several overtures to Madame Stern for the purchase of it, but she has not wished to part with it.

"How I come across it!" she repeated my query. "I was in Munich years ago and picked it up from a dealer there. All he could tell me was that he had bought it from a German noble. It had been presented either to her or to one of the members of her family by the queen herself.

"I was the first in Paris to start a collection of the eighteenth century English school," Madame Stern went on. "I began about twenty-five years ago. It is the best collection in the world. It has the finest examples of the English manner from Parisian dealers. They were not in demand, and were sold for much less than they would have been in London. Since that time the collections of eighteenth century English

Stepping out from the long French windows of these salons, the visitor finds himself in the *serres*—the conservatories where the congested Faneburg St. Honoré, where few can afford the luxury of open spaces. The unique feature of this garden, which is the largest in Paris, is the variety of the large fountain whose basin is made of blue tiles. At a distance this gives the effect of a bit of the Mediterranean transplanting. The fountain is a reproduction of the fountain built as a reminder of the armistices and seas of the Riviera, where she spends so much of her time. The garden is famous for the winter garden, where, for the winter months, she has another garden which is perhaps the most wonderful of all the conservatories, garden, and winter garden. The large dwarf fuchsias of Japan and all the wealth of exotic flower and plant that delights the western traveler in this garden. The garden is a masterpiece of the eye in size and variety than the banks of the Seine. The garden is the only one of its kind in Paris—the only one of its kind in France.

IS SAFE AT SHANGHAI

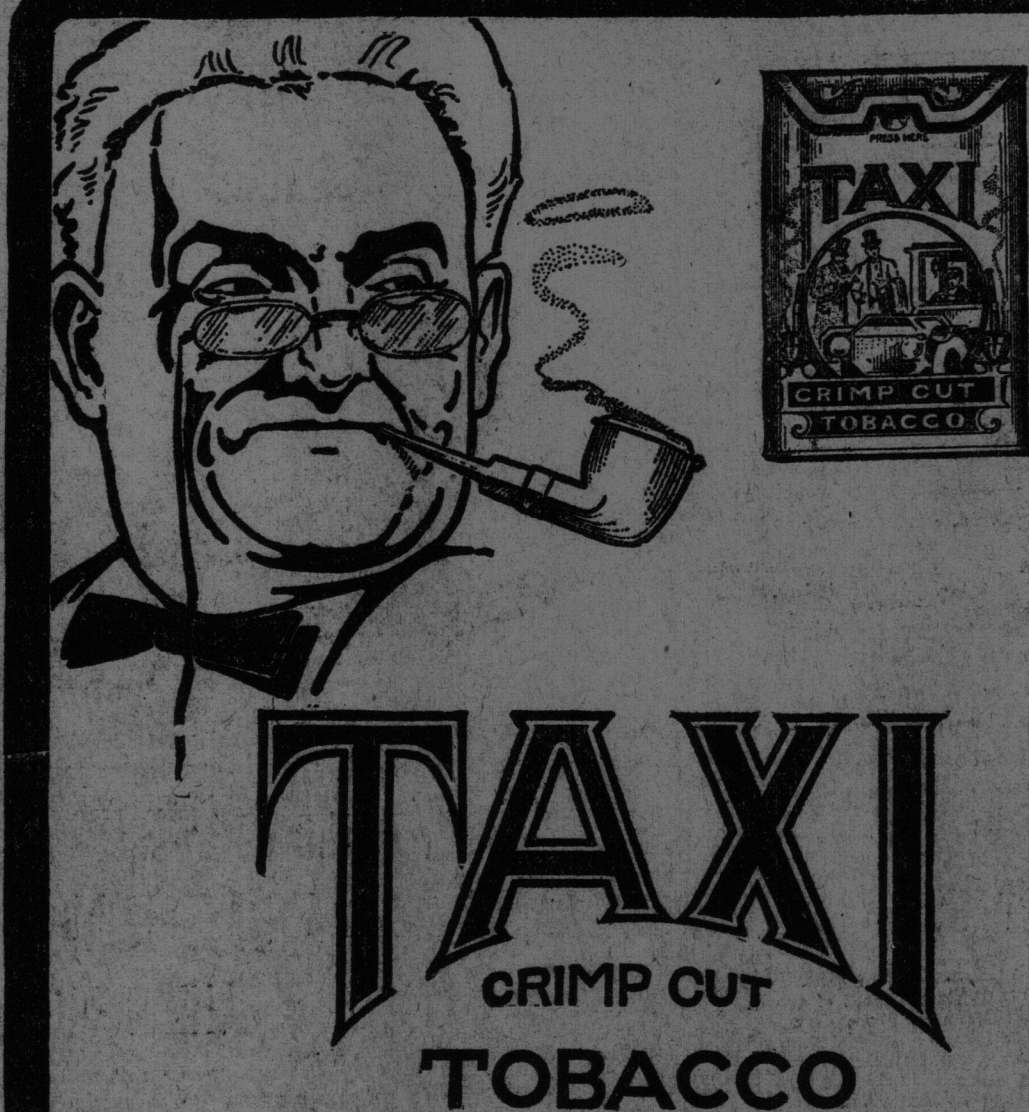


T. F. PIVMAN, a former Tarensis man who was on the spot where the revolution-
ary movement in China began. He read-
ed Shanghai on Friday after a trip of
more than 5,000 miles across the principal
republican belt, and was in danger of his
life many times. His story was published
in Saturday's Times.

Edward Butler, one of the proprietors
of a meat store in Skowhegan, Me., had
to get his team to the store by six o'clock
in the morning, but did not necessarily
have to go himself, since his horse had
learned to make the trip alone. Mr. Bu-

When he about a mile from the store, he saw a man in the morning, he saw a string that lets him and grain into the horse's crib. After the horse has eaten Mr. Butler harnesses him and on being given the word, starts off for the store, where he always arrives safely. The horse will not allow children to jump into the pump. When he reaches the store he neighs for his owner's partner to come and put a blanket on him until the clerk is ready to start off on the first trip.

Henri Martin, the charge d'affaires at the Swiss legation, has started the first among Washington bachelors of wearing bracelets. He wears his Bangles on his right wrist, and he wears a watch chain on his left. He wears a watch chain on his left wrist, and he wears a watch chain on his left wrist.



Take a tin of TAXI home with you tonight.
After supper get out your old briar—
Shake in some TAXI—(it's Crimp Cut).
Light up.
Then settle back for a spell of real pipe-smoking happiness.
You'll be a TAXI smoker ever after, because you'll know
you've found just what you've been looking for ever since
started up your first pipe.
Say TAXI next time. Price, ten cents.

A Statement of Facts Backed by a Strong Guarantee

I guarantee complete relief to all sufferers from constipation, or, in every case where I fail, I will supply the medicine free.

Rekall Ordinaries are a gentle, effective, dependable, and safe bowel regulator. They are pleasant to take, and they establish nature's functions in a quiet, easy way. They do not cause inconvenience, griping, or any other distressing effects. They are pleasant to take and work so easily that they may be taken by anyone at any time. They thoroughly clean up the whole system and restore health and activity.

Rekall Ordinaries are unsurpassable and ideal for the use of children, old people, and delicate persons. I cannot too highly recommend them to all sufferers from any form of constipation and its attendant evils. No matter what size or kind of bowels, you can obtain Rekall Remedies in this community only at the store—The Rexall Store, Chas. R. Vason, 120 Union street.

"Nick Carter" of France is Caught
and Becomes a Convict

Paris, said, is like "Nick Carter," caught red-handed in a crime, must go to prison for seven years and then be exiled from France for five years.

"Nick Carter" is the hero of every French school-boy who reads cheap fiction. He was lifted bodily from American dime novels and has been highly popular in France ever since. He is even more popular in France than the Frenchified Sherlock Holmes.

Paul Warze was a detective on the Paris Police force. His work was so shrewd, his captures so many, his coupes so astounding, that he became known to all Paris as "Nick Carter." His knowledge of the ways of criminals was so great that he seemed to be able to foresee the very moment when a crime

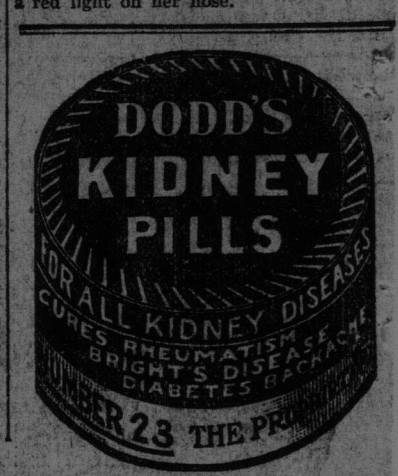
For Infants and Children.
The Kind You Have Always Bought
Bears the
Signature of *Pearl & Co.*

A MEAN REVENGE.
(National Monthly.)

Church Usher:—That woman I just seated is Mrs. Stuckup. She had me sent round to the back door one day when I called at the house on a business errand. Made me transact the business through a servant, too; but I've got even with her.

Friend:—You have given her one of the best pews in church.

Usher:—Wait half an hour. She's right where a stained glass window will throw



On this date (Wednesday, the 17th of January) our great

CLEARANCE SALE OF FINE QUALITY

Boots, Shoes, Slippers and Rubbers

Make a note of this date and be on hand to secure some of the bargains.

WOMEN'S KID BUCHER OXFORDS		MEN'S KID ELASTIC SIDE BOOTS	
Sizes 3, 3 1/2, 4, 4 1/2, 6 1/2, 7		Sizes 6, 9 and 10.	
\$5.50 quality, reduced to \$1.80	\$2.00 quality, reduced to \$1.00
WOMEN'S TAN BUTTON OXFORDS		MEN'S BOX CALF BUCHER BALS	
Queen quality, sizes 3, 4, 4 1/2.		Leather lined, sizes 7 1/2, 8, 8 1/2.	
\$4.00 Shoes, reduced to \$2.75	\$4.00 quality, reduced to \$3.10
WOMEN'S PATENT BUCHER OXFORDS		MEN'S TANNINER CALF BUCHER BALS	
Queen quality, sizes 3, 3 1/2, 4, 5, 6.		Sizes 7 1/2, 8. Visolized soles.	
\$3.50 Shoes, reduced to \$2.00	\$4.50 quality, reduced to \$3.60
WOMEN'S KID BUTTON BOOTS		INFANTS' KID BUTTON BOOTS	
Nearly all sizes.		Turn soles, sizes 4, 5, 6, 7.	
\$3.00 quality, reduced to \$2.25	85c. quality, reduced to 55c.

See our windows for other bargains in Boots,
Shoes, Slippers and Rubbers.
Please note that all sale goods are cash, and that no sale
goods will be sent on approbation.

FOOT **McROBBIE** **KING**
FITTERS **STREET.**