OTTOMAN CIGARETTE TUBACCO

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

ARMOUR OFFERS TO BUY MORRIS

Morris & Co., executives were told of the impending deal this morning, it is understood, and began at once an inventory by which the Armour offer will be judged.

Nelson Morris, according to reliable reports of the negotiations leading up to the Armour offer, told Mr. Armour that, although he and his associates are not anxious to sell, they are willing to do so for a satisfactory price. The offer followed.

Federal Body to Consider.

Should the majority stockholders of the two great packing companies come to terms consummation of the merger then will depend on the attitude of the Federal Trade Commission. No indication of that attitude has been given, but it is presumed that members of the commission were sounded, probably indirectly, before negotiations began.

The Armour move to acquire the Morris and Company properties comes

Kansas Citl South 18% The Armour move to acquire the Morris and Company properties comes close on the heels of the failure of an effort to purchase Wilson and Company properties. That deal fell through, it is said, when the parties could not find a compromise between the Armour of \$50 a share for Wilson common stock, now selling around \$37, and the owners' insistence on \$80.

Controlled by Heirs.

Morris and Company, the smallest of Pennsylvania ... 4678

An investigation into the extent to which industrial research is being carried on in Canada at the present time has been commenced by the Education Committee of the Canadian Manufacturers' Association. It is known that a certain amount of research work is being undertaken by universities and other educational institutions, while some factories employ research workers to study the needs of their particular industries. The bringing together and correlating of this information fill serve a useful purpose as a basis for further action. No subject is of more vital importance to Canada than research particularly in relation to the development of natural resources and in devoting attention to this work, the C. M. A. is doing useful service to the country.

RIORDON FINANCING.

Montreal, Nov. 18—At a meeting of Can Cement Com. 76 Can Cement Pfd. 99 Can Converters 91 Can Cott Pfd. 88 Can Gen Electric. 82

Montreal, Nov. 18—At a meeting of the creditors' committee of the Riordon Company, Limited, chairman R. M. Davy said yesterday that, in order to provide much needed working capital for the coming season's cut of logs, a new corporation had been formed under the name of Riordon Pulp Corporation which advanced monies and took a lease of the properties in order to allow the lenders of the money to work up the inventories so created, vesting in the Riordon Company the right to take back the properties upon repayment of the advances. Mr. Davy expressed the view that if the present scheme of financing saves the company the creditors will be fully protected. If it does not, the creditors will lose everything. The same, he said, would have been true had the company financed itself through the banks.

FAVORABLE COMPARISON,

Can Cot Pfd . 88
Can Get Electric. 82
Can Steamships . 19½
Can S S Pfd . 57
Cons S & Min . 27½
Dom Glass . 83
Dom Glass Pfd . 98a
Dom Sti Corp Pfd. 78a
Dom Textile . 200 2
H Smith Paper . 76a
H Smith Paper . 100 1
H Smith Paper . 76a
H Smi

through the banks.

FAVORABLE COMPARISON.

Ottawa Journal:—Canadian literature, taking it as a whole is well written, wholesome in tone, and decidedly readable. It compares very favorably, if one omits a few great names of the past, with the literature of the Mother Country and the United States, and that is saying a good deal.

CANADIAN SILVER EXPORTS.

Ottawa, Nov. 18—(Canadian Press)
—Canadian exports of silver bullion in Oct. totalled 1,319,986 oz., valued at \$909,209; of silver contained in ore, concentrates, etc., 915,193 oz., valued at \$601,858.

NEW YORK MARKET

Morris and Company, the smallest of the "Big Three" packing houses, is a close corporation, controlled by the heirs of the late Nelson Morris, founder of the business, and the estate of Edward Morris. Only a few shares of stock are owned outside the Morris family, and they are held by company officers.

The first Morris & Company was incorporated in 1903, succeeding Nelson Morris & Co., and the Fairbanks Canning Company.

Deals involving \$15,000,000 gave the late Edward Morris, eldest son of the packer founder of Nelson Morris and Company, coffand and the new business and placed him beside J. Ogden Armour and Louis F. Swift as one of the three kings of the industry. Mrs. Edward Morris was Miss Helen Swift.

WILL INVESTIGATE
INDUSTRIAL RESEARCH
WORK IN DOMINOIN
An investigation into the extent to

MONTREAL MARKET. Montreal, Nov. 18.

Safety Deposit Boxes

When detaching your NOVEMBER COUPONS consider whether For a small charge you can be safeguarded by a SAFETY DE-

POSIT of your own in our vaults. The Canada Permanent Trust Co. Paid-up Capital, \$1,000,000.00 New Brunswick Branch, 63 Prince Wm. Street, St. John,
New Brunswick Branch, - 63 Prince William Street
St. John, N. B.
R. F. WRIGHT, Manager.

WAS DULL AND IRREGULAR

Today's Early Trading in Wall Street - Bell Telephone Liquidation Features Montreal.

New York, Nov. 18-(10.30)-Early trading in today's stock market was dull and irregular with the main tend-

ency upward.

Price changes largely were of a fractional character. Piggly Wiggly broke two points as a result of the annu ment of a receivership for the Man-hattan Piggly Wiggly Corporation. Some of the other foods weakened in

Some of the other foods weakened in sympathy, namely Jewel Tea Pfd and Corn Products.

Bethlehem Steel B was under pressure, but Republic, Crucible and Gulf States Steel moved to higher ground. Railroad shares were mixed, St Paul Pfd, Atchison and Louisville and Nashville yielded fractionally while Reading, Texas Pacific and Northern Pacific registered moderate gains.

Other strong stocks were Dupont Powder, Remington Typewriter, Julius Kayser, Utah Copper and Sears Roebuck, all of which showed gains ranging from 1 to 3½ points. Foreign exchange was steady.

Noon Report.

Noon Report.

New York, Nov. 18—(noon)—Liquidation of speculative accounts and short selling in some quarters coincident with absorption and short covering in others gave the stock market a spotty appropriate the stock market as potty appropriate the stock market as a spotty appropriate the stock market as potty appropriate the stock market as a spotty appropriate the stock market as spotty a (McDougall & Cowans, Private Witeabsorption and abort covering in others
absorption and abort covering in other absorption in which insiders and
absorption in which ins

an ounce.
New York, Nov. 18—Foreign bar silver 64 5-8.

Montreal—230.

934
110
90
Royal—200½
Nova Scotia—254½
Union—138a.
1922 Victory Loans—100.05.
1923 Victory Loans—100.05.
1924 Victory Loans—101.
1933 Victory Loans—102.20.
1934 Victory Loans—105.
1937 Victory Loans—104.55.
1937 Victory Loans—104.55.
1925 5 p. c. War Loans—98.40a.
1931 5 p. c. War Loans—99.75a.

CHICAGO GRAIN OPENING

(McDougall & Cowans' private wire.)

Open High Low

Girl—"Have you bathed this sum-

(McDougall & Cowans, Private Wire.) New York, Nov. 18.—Hornblower &

McDougall & Cowans' private wire, Montreal, Nov. 18—The rather unexpected over-night appreciation of the most of the prominence it did, furnishing well of the prominence it did furnishing well of the pr

During the month the sardine herring have been so plentiful along the coast that the sardine factories here at St. John, N. B., and at Eastport, Mc., are running overtime in order to care for the caich. Signs are very promising for a big fall catch of these fish and the canneries anticipate a busy season.

In the St. John river and tributaries the salmon season has been an exceedingly good one. Shad were not as plentiful as in 1921, but bass, eels and other fish are more abundant.

The Albania sailed from Liverpool for Boston and New York on Thursday.

Victor Ormsby and Mr. Wilkinson, two laymen from the Toronto diocese who have great gifts in oratory, are in the city at present. They have visited nearly fifty parishes in the last few weeks, urging upon the various congregations the responsibility of giving. They have been very successful in raising money for the congregations which they have visited. Mr. Ormsby last night addressed the congregation of the Mission Church of St. John the Baptist and his address made a deep impression.

Easy to Find.

SHIPPING

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DODD'S PILLS

DOMINION I. AND S. BONDS.

ALMANAC FOR ST JOHN, NOV 18

A.M.

P.M.

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A.M.

Arrived Today.

igarettes for 10¢

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With OTTOMAN Cigarette Tobacco; then you will know what satisfaction a freshly rolled cigarette can give, when it is made with OTTOMAN, the choicest cigarette tobacco - aromatic and delicious - and it costs just a fourth of the price of any other cigarette.

Every package of OTTOMAN Cigarette Tobacco is sold with a book of cigarette papers and contains enough tobacco to roll 25 cigarettes.

Rock City Tobacco Cosimum

Valuable Freehold Property By Auction

I will sell by public auction at Chubb's Corner on SATURDAY, November 25th, at 12 o'clock noon, my residence No 40 Coburg St.; brick with stone front; modern conveniences. Large lot, 40x184, with rear entrance.

Ground floor contains two drawing rooms, library, dining room and kitchen. Floors above have excellent accommodation; can be seen Tuesday and Friday afternoons. For further particulars apply to DR. ALBAN F. EMERY or W. E. A. LAWTON.

AUCTION SALE
OF JEWELRY
STOCK
I am instructed by
the authorized trustee of the A. G.
Plummer estate, 235
Union street, St.
John, N. B., to sell by auction, commencing Thursday evening, November

John, N. B., to sell by auction, commencing Thursday evening, November the 23rd, at 7.30 o'clock, the complete stock and fixtures belonging to the above estate, consisting as follows:

Watches

Clocks

Pendants

Pendants

Pearl Necklaces

Cuff Links

Ornaments, etc.

The store will be open for examination of the stock a half hour before the commencement of each sale, or by special arrangement with the authorized trustee or the auctioneer.

I. WEBBER, Auctioneer.

Phone—M. 2507, M. 2710

11-24

CHURCH ORGAN BY AUCTION

I am instructed by Kenneth J. McRae, Esq., Chairman of the Trustees of Knox Church, to sell by public auction at salesroom, 96 Germain street, on THURSDAY AFTERNOON, the 23rd inst., at 3 o'clock, that Pipe Organused in St. John Presbyterian Church, King Street East. This is a splendid opportunity for any church requiring an organ to purchase one, in organ to purchase one.

F. L. POTTS, Auctioneer

TOTAL
EQUIPMENT
of the
NEW BRUNSWICK
OVERALL CO.'S
PLANT

Consisting of Safe and all Office Furniture, Motor, Machines, Cutting Tables and all Other Articles used in the Manufacture of Goods

BY AUCTION

I am instructed to sell at No. 240
Princess street, on MONDAY AFTERNOON, November 20th, at 2.30
o'clock, the entire contents of this manufacturing plant,

11-20 F. L. POTTS, Auctioneer.

SHERIFF'S SALE In Re George Wilcox, an Absconding Debtor.

There will be sold at Public Auction on Tuesday, the 21st day of November, A. D. 1922, at eleven o'clock in the forenoon, at 268 and 270 St. James' street, West St. John: A lot of groceries, household furniture, kitchen stove, sewing machine, etc., etc., by order of Judge J. R. Armstrong.

Dated November 15th, 1922.

AMON A. WILSON, 3965-11-21 Sheriff.

B. C. BUDGET

Victoria, B. C., Nov. 18—British Columbia's budget for the coming fiscal year contains no surprises. In his speech yesterday, Hon. John Hart, minister of

yesterday, Hon, John Hart, minister of finance, outlined the Government's programme. Revenue is expected to reach \$18,769,596. Expenditure is estimated at \$19,996,269, a reduction of about \$1,000,000 from the expenditure of the current year. Of this \$500,000 is needed for an anticipated deficit in the Pacific Great Eastern Railway.

At November 1, the gross debt was \$66,159,961. Of this \$62,000,000 had been incurred for non-productive purposes, including expenditures on the Provincial Government's railway, the Pacific Great Eastern. At the same date the sum of \$10,074,707 was available for reduction of the debt.

The Government plans to ask the legislature for authority to borrow \$3,500,000 in the near future. Of this \$2,000,000 will be used to cover the cost of public buildings now in the course of construction.

The surplus of provincial assets over the filter of the same of \$10,000 for the course of construction.

of construction.

The surplus of provincial assets over liabilities continue to grow. At March 31 last, the end of the last fiscal year, these assets stood at \$25,566,897, an increase of \$2,000,000 over the last figure. There was a slightly greater increase in realizable assets, which stood at \$3,799,851 on March 31 last.

BIG MONTREAL PROPERTY DEAL TALK DENIED

border and cleaning out banks in southern Manitoba and Saskatchewan. Whoever the bandits are and wherever they come from, they have made the police forces on either side of the border look about as effective as a row of hallowe'en pumpkins on a fence. If these authorities have any regard for their duty, their prestige or their jobs they would do well to stop talking about each other and see if they can't catch somebody.

RAW SILK MARKET EASIER. New York, Nov. 18—A trifle easier tone prevailed in the raw silk market yesterday, although quotations nominally were held at old levels. Transactions in Yokohama were slight, cables reported, and it was believed here that bids under the market would have found takers. Locally the market was quiet, with raw silk users buying sparingly for current needs and waiting further developments.

12 30

Notice is hereby given that the Tongue Shoal Light is out of commission. Will be placed in operation at first opportunity.

Phone M. 4055 or M. 874.

J. C. CHESLEY, Agent, Marine Department 11-17

BROAD COVE QUEEN COAL VICTORIA SCREENED VICTORIA NUT

McGivern Coal Co. 12 Drury Lane and 12 Portland St. Phones Main 42 and Main 3666

WOOD AND COAL **Furnace Wood**

SAWED SOFT CORDWOOD-\$2.25 SAWED ROUND HARDWOOD-\$3.00 per load delivered.

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THRIFTY COAL \$9.50 Per Ton Well Screened. Prompt Delivery H. A. FOSHAY,

Sheriff.

Great bargains at private sale, in serges, tweeds, meltons, etc.

Hard Wood, Soft Wood, Kinkling

Main 4662.

Main 4662.

S-7-1928

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Good goods promptly delivered.
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LARGE VARIETY OF SOFT
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Including Broad Cove, Emmerson
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All Sizes ANTHRACITE. Screened and Run Mine SOFT. Anthracite Buckwheat, free from dust. excellent for banking kitchen ranges and furnaces, \$11.00 per ton delivered ground floor.

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BROAD COVE COAL Just Received A large shipment of the old original Broad Cove Coal, ex-

tra well screened; prompt de-

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LIMITED
Phone—West 17 or 90. Phone Your Order 1813 For Coal in Paper Bags

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CARSON COAL CO. Lansdowne Ave. and Elm St

FOR SALE—Dry Cut Wood, \$2.50 large truck.—W. P. Turner, Hazen Street Extension, Phone 4710.
FOR SALE—Dry Slab Wood.—C. A. Price, corner Stanley-City Road, Main 4662.

KINDLING WOOD—\$5 per load, south of Union street.—Haley Bros.

Delivered by the Bag, Barrel or Ton.