

Financial and Commercial

LOSSES ON WHEAT DEAL WERE EXAGGERATED

The Traders' Eyes Are Now Fixed on the July Option—Same Element Said to Be Short—Bull Movement in Latter Out of the Question.

CHICAGO, April 27.—Having viewed the rapidly deteriorating form of the wheat market, the speculators have been thoroughly convinced there is no possibility of recovery for the wheat market in the Chicago grain pit has cast its eye on the July option and is trying to penetrate the base with which this future became developed during the present trading session.

It has been well known in the trade for a long time that Mr. Gates and his associates in the May deal, who include Messrs. L. E. Rice, C. E. Rice, C. W. Rice and a host of other lesser lights in the speculative trade, were long in the market from \$2,000,000 to \$3,000,000 bushels of the wheat option, they were also operating extensively in the July on the short side, and were long in the May.

For the most part, the July was sold short last February when the price was around the dollar mark, the purpose of the purchase being, of course, to hedge against possible loss in the May deal. As the price has dropped some 20 cents in the interim, and as much of this wheat has been brought in, the dealers have profited handsomely.

A bull movement in the July future is apparently out of the question. The present crop was put in under the most favorable conditions, the weather since the planting has been almost perfect, and it is expected that the yield will be a bumper crop.

Another Statement
CHICAGO, April 27.—Stories of millions bushels of wheat being sold in a few hours of the wheat deal were contradicted today by careful estimates. The wheat market has been a long time in the doldrums, and it is expected that the yield will be a bumper crop.

HYDE SAYS DRESSER LIES
Never Had Anything to Do With Shipbuilding Company—The Equitable.

NEW YORK, April 27.—Samuel Untermyer, counsel for James H. Hyde, today issued a denial of the charge made by Dr. Leroy Dresser that Mr. Hyde was concerned in the shipbuilding promotion and attempted extortion. Mr. Untermyer was concerned for the protection of the public interest in the shipbuilding industry, and he has never been concerned in shipbuilding.

LOOSE METHODS OF BIGLOW
The Milwaukee Banker Had Liabilities of \$3,277,000.

MILWAUKEE, Wis., April 27.—The latest step in the career of Frank G. Biglow, formerly president of the First National Bank of Milwaukee, who defaulted for \$1,600,000 in the filing of a petition in voluntary bankruptcy, was the revised schedule showing the total liabilities of Mr. Biglow to be \$3,277,000, of which \$1,875,000 is wholly or in part secured.

CHICAGO MARKET REPORT
May Corn 47 1/2, July Corn 46 1/2, Sept. Corn 45 1/2, Oct. Corn 44 1/2, Nov. Corn 43 1/2, Dec. Corn 42 1/2.

NEW YORK COTTON MARKET
May Cotton 17 1/2, July Cotton 16 1/2, Sept. Cotton 15 1/2, Oct. Cotton 14 1/2, Nov. Cotton 13 1/2, Dec. Cotton 12 1/2.

BRITISH COTTON
LONDON, April 27.—The general committee of the Master Cotton Spinners' Association has decided to support the British Cotton Growers' Association to subscribe \$1,000,000 on the basis of \$120 per acre.

ROME, April 27.—The pope received in private audience the Right Rev. John Cameron, Bishop of Antigonish, Nova Scotia, and John Redmond, the Irish leader.

THE WORLD OF SHIPPING.

MINIATURE ALMANAC
Sun, 70.5; Mon, 70.5; Tues, 70.5; Wed, 70.5; Thurs, 70.5; Fri, 70.5; Sat, 70.5.

PORT OF SAINT JOHN
ST. JOHN, N. B., April 28. Arrived: St. John, N. B., April 28. Arrived: St. John, N. B., April 28.

ARRIVED
St. John, N. B., April 28. Arrived: St. John, N. B., April 28. Arrived: St. John, N. B., April 28.

DEPARTED
St. John, N. B., April 28. Departed: St. John, N. B., April 28. Departed: St. John, N. B., April 28.

DOMINION PORTS
HILSBORO, April 27.—C.M. Clark West-ward, Matson, New York.

BRITISH PORTS
LIVERPOOL, April 27.—Arr. star. Man-chester, Liverpool, N. S.

PORTS
NEW YORK, April 27.—Arr. star. Man-chester, New York, N. S.

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CLASSIFIED ADVERTISEMENTS.

TIMES WANT ADS are tireless little workers. They hustle night and day and never grumble. Let's set one to work for you.

TO LET
LET-SMALL FLAT, CENTRAL, centrally located, 23 Richmond street, six rooms, possession at once. Rent, \$10 a year. Apply to MRS. LEBSTER, 11 Richmond street.

TO LET
LET-FROM MAY 1, DUNN COTTAGE, Lancaster Heights, at present occupied by Mrs. J. J. Travers. 420 Apply to HAINHILL, EWING & SANFORD, Insurance Building.

TO LET
LET-SMALL FLAT, 8 ROOMS, 22 Somerset street. Can be seen from 3 to 5 in the afternoon.

TO LET
LET-HOUSE AND BARN, 24 Paddock street, at present occupied by J. G. O. Baker. House heated with hot water; rent including furnace coal \$280.00.

TO LET
LET-DESIRABLE OFFICE in our building, Ward street, heated, 172 1/2 Prince street, or houses for sale. PETERS.

TO LET
LET-TWO FLATS IN SUBURBAN HOUSE, 1250 1/2 Prince street, near railway station, suitable for factory or office. Apply to J. A. SHELDON, 172 1/2 Prince street.

TO LET
LET-UPPER FLAT IN HOUSE 40 Charlotte street, containing 3 rooms and bath. Can be seen Thursdays from 2 to 4. Enquire of A. A. SHELDON, 172 1/2 Prince street.

TO LET
LET-UPPER FLAT, CAN BE SEEN Monday and Saturday. Apply at 172 1/2 Prince street, or houses for sale.

SUMMER COTTAGES TO RENT
TO LET—SUMMER COTTAGE at Riverdale Station, the whole or portion of the premises, or houses for sale. WATSON & CO., Cor. Charlotte and Union streets.

TO LET
TO LET—TWO COTTAGES AT TORONTO, 172 1/2 Prince street, near railway station. Enquire of W. E. NEWBERRY, 741 Bait.

MISCELLANEOUS
WANTED—A GOOD SECOND HAND FUR COAT, or any kind, and for work dress "TRUNK." Times office. 4-10 if.

WANTED
PARTIES WISHING TO STORE FURNITURE, or any kind, and for work dress "TRUNK." Times office. 4-10 if.

WANTED
WANTED—A GOOD HOUSE PAINT, or any kind, and for work dress "TRUNK." Times office. 4-10 if.

WANTED
WANTED—A NIGHT PORTER, APPLY at once, GRAND UNION HOTEL, 4-17 if.

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AMUSEMENTS.

Opera House
Two Week Commencement, MONDAY, APRIL 24. Matinee Wed. and Sat.

Chester DeVonde
AND HIS BROS. Stock Company. In a Repertoire of Complete Comic Productions.

Friday Evening—TEN-TON DOOR. Saturday Matinee—Calico.

Saturday Evening—Crimes of New York. Reserve seats now on sale at Box Office.

Evening prices, 15c, 25c, 35c, 50c. Matinee prices, 15c, 25c.

York Theatre
Continued Engagement of the SHEELY-YOUNG'S STOCK CO.

Thursday, Friday, Saturday and Saturday Matinee. The Great English Melodrama.

THE STOWAWY. Special Vaudeville Features.

THE ASHTONS. In a Big Hurrah Comedy Act.

Same Cheap Prices—10c, 20c, 30c, 40c, 50c. Monday night, "For Her Child's Sake."

C. E. DOWDEN. Stock and Bond Broker. CORRESPONDENT, CUNTIAS & SEDERQUIST.

ROYAL INSURANCE CO. of Liverpool, England. Total Funds over \$60,000,000.

J. SYDNEY KATE, Agent. 85 1-2 Prince Wm. St., St. John, N. B. FLORISTS.

Easter Flowers. In all the leading varieties. Now is the time to leave your order. Five plants in bloom for church decorations.

POTATOES! POTATOES! Black Ridge Potatoes, 25c, and Red Jacket Potatoes, 20c, and Blue Wonder Potatoes, 15c, per bushel.

R. H. COTNER, 12 Sydney Street. Tel. 114. Prompt Delivery.

WESTERN ASSURANCE CO. Est. A. D. 1861. Assets \$3,300,000.

Losses paid since organization Over \$40,000,000.

R. W. W. FRINK, Branch Manager, St. John, N. B.

The EQUITY Fire Ins. Co., ANGLO-AMERICAN Fire Ins. Co., Two Non-Tariff Companies.

Inviting desirable business at equitable and adequate, but not exorbitant rates. Agents wanted in unrepresented districts.

Edwin K. McKay, Gen. Agt. 128 Prince William St., St. John, N. B.

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LOCKHART & RITCHIE, General Agents, St. John, N. B., for the Canadian Casualty and Boiler Ins. Co. Issue all kinds of Boiler Insurance Policies, General Accident and Sickness policies.

STEEL PRICES RISING. Independent Structural Manufacturers Make an Advance of 2 Per Cent.

NEW YORK, April 27.—Structural steel manufacturers outside of the United States have advanced their prices for structural steel at Pittsburgh 2 per cent.

GOULD RESIGNS. NEW YORK, April 27.—George J. Gould has resigned from the directorate of the Union Pacific. It was said in explanation of Mr. Gould's resignation from the directorate that he would resign from the directorate and the controlling interests in Union Pacific.