NEW YORK STOCKS

A. L. Hudson & Co. report fluctuations

Shares. High. Low. Cl. Chge.

day, water total saies, as follows:

200 A. B. Mag. . 641/2 ...

SING PAGEANT TURES BANQUET

omen's Missionary So-Hold Successful Convention.

DANFORTH

ronto East District annual of the Women's Missionwas held yesterday in venue Methodist Church attendances at both after-

eedings opened with Mrs. in the chair and an adble address on the work elety was given by Ms. lowed by short talks by affin and Mrs. R. J. Flem

wing officers were renimously for the east dise ensuing year: Mrs. Emrict organizer; Mrs. assistant organizer, and Wilson, secretary, W. Follett presided at the on, when an imposing pageant was staged by Avenue young people, an enjoyable banquet the ladies of the con-Rev. N. E. Bowles of an able and instructive address. Musical selecrendered by the Simpson and. All reports of the rtments showed remark-

tended meeting of Court, No. 1810, C.O.F., was munity Hall, corner Danforth avenues, last J. Newman in the chair, resses were given on the cials, followed by a musi-

of a solid leather club secretary, Frank Devine, ation was made by Rev. Father Cline paid a two work of Mr. Devine duryears of office for the e court and his efforts f the parish. Mr. Deving nded. There were over s and friends present and time was spent.

venue Methodist 'Teen lub sat down to an enuet in the auditorium, nue, last evening, when occupied the chair and in "How Girls Can Im-Knowledge By the Readwas given by teacher in Riverdale A literary program was uted by the members.



DNARY

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New Universities dictionary in existou need it to keep

America, author-

educational offer

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Coupon From Another Page

supply is temis being rushed

INDUSTRIAL SITUATION SHOWS IMPROVEMENT

SATURDAY MORNING FEBRUARY 26 1921

Renewed Against Many of the Speculative Issues—Call

Money Relaxes in Late A fternoon.

New York, Feb. 25.—Conditions in the stock market today denoted moderate improvement in the sense that offerings of representative shares diminished visibly. This was neutralized, nowever, by renewed pressure against many of the volatile or speculative issues.

The status of the steel industry entered largely into the calculations of trajers of the calculations of trajers of the status of the steel industry entered largely into the calculations of trajers of the calculations of trajers of the status of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered largely into the calculations of trajers of the steel industry entered lar

LITTLE CHANGE MADE

shares, and there was no real change

market letter say:

CUT ON NIPISSING

improvement in the sense that offerings of representative shares diminished visibly. This was neutralized, nowever, by renewed pressure against many of the vokatile or speculative issues.

The status of the steel industry entered largely into the calculations of trajers because of the meeting here of the american iron and Steel institute. Assurances that the session bore no direct relation to prices or wage schedues caused hurried covering of short contracts.

News dealing with the general industrial situation was more hopeful, Detroit reported a marked increase in the working forces of the automobile companies, and New England advices told of a further revival in the textile and leather trades.

Transportation conditions were unchanged, prospects indicating further curtailment of employment on the larger to set in tween shipowners and unions.

Call Money Easier.

Stocks manifested every disposition to improve in the left hour on call money's docline to 6 per cent., but the list before the close, when heavy selling of Vanadium and Replogle effect of the set in the session bore no direct rose in.

Those issues suffered extreme declines of 1% to 6% points before supporting order in Vanadium and Replogle effect of partial recoveries. Stromberg was attactured support. however, making a net less of five points Sales amounted to 500,000 shares.

Deal mgs in bonds were larger than at any previous session of the week, but the increase was mainly at the expense of values Liberty issues were irregular, tho mostly lower as were also local tractions and the international group. Total conditions was ales (par value) aggregated \$15,275,000.

PAPERS ARE STEADIER

AFTER LIQUIDATION

The slow down of liquidation and some support gave a little more substance to the paper stocks yesterday. It is usual when making a bond issue to have the shares of the company looking prosperous, and the rally in Abitibi was altogether in line with this record. A heavy break in papers since the beginning of the week had already wiped out most of the weak speculative holdings, and this in itself left an opening for some recovery. Traders are now questioning just whether any rally will hold any more than that in steamships, and any purchases that are being live mode and west loome.

LITTLE CHANGE MADE

IN THE MINING MARKET

The mining market showed very little change yesterday. There was less Hollinger offering from Montreal and this accounted for a little upward movement in these shares. Dome was also sightly stronger on the New York exchange, and the price here was kept in line with that of Wall street, McIntyre was inactive but firm at 1.99. In the small stocks there was no speacitify, but Kirkland Lake drew call activity, but Kirkland Lake drew in some business when it declined to 50, and there was also some buying of Preston and West Dome. any more than that in steamships, and any purchases that are being made of the paper are essentially for the punpose of being turned over with any reasonable kind of profit. These stocks dominated the speculative end of the market, and there not much else discussed. New York had a spasm of strength in the York had a space of setting the business, but this did not have in sentiment in the market. much effect upon the Toronto market. There was about the average
the doing during TWO HIGH-GRADE VEINS amount of investment doing during the day at reasonably steady prices.

PAPER STOCKS RALLY ON MONTREAL EXCHANGE

PRESIDENT IS COURTEOUS ON DIVIDEND POLICY

Paris, Feb. 25.—Prices were quiet on the bourse today. Three per cent. rentes, 58 francs 50 centimes. Exchange on London, 54 francs 28 centimes. Five per cent. ican 83 france 95 centimes. The U.S. dollar was quoted at 14 francs 12 centimes.

Record of Yesterday's Markets

TORONTO STOCKS

do. pr. 86 Twin C. 47 W.C. Fir 120 Win Ry. 47 Banks-Com'ce.. 188 187 Dom'n.. 201 ... Ham'ton 180½ ... Imperial. 187 185 Merch'ts 177 ... do. pr. 100 106 do. pr. 100 1/2 99 C. Loco.. 87 85 do. pr. 86 85 C. P. R. 134 1/2 134 Montreal ... Nova S. 260 Royal ... 202 Stand'd.. ... do. pr. . . . 80 Coniagas 225 200 Con Sm. 18% 18% Con Gas . . 139 Cr. Res. 17 15% Cr. Nest. . . 50 Det. Un. 85 . . . Dome . . 18.00 17.50

C. Bread 86
C. Loco.. 89
D. Can....
D. Iron.. 82
Elec. D.. 94
Mex L.P...
Penmans 88%
P. Rico...
Que I.H

50, and there was also some buying of Preston and West Dome.

Silver made a new low price of 54 7-8 cents, thus netting the Cobalts only a little over 60c for their silver. N. pissing sold lower at \$9. Coniagas was barely steady at 205, and Beaver was down to 38. The whole of the day's business was less than 50,000 shares and there was no real change Ster. C'l. ...
Sao P... 81½
Span. R. 97
St'l Can. 95
W L, '25. 94
W L, '31. 94
W L, '37. 98
Vic., '22. 98%
Vic., '24. 96%
Vic., '24. 96%
Vic., '33. 98%
Vic., '34. 95%
Vic., '34. 95%
Vic., '37. 99% Prov. P. 94 do. pr. . 87% 57% Que L.H. 28% 57% R'ordon . . . 129 do. pr. . 81 80 Rogers. . 57 50 do. pr. . 95 86

TORONTO SALES

Howard Graham & Co, in their Maintreal, Feb. 25.—Abitibl and Brompton furnished the bulk of the trading today on the local stock exchange, each issue having about an equal turnover of around 5,400 shares. Both were stronger, while other assays 1,200 ounce ore, while other assays 1,200 ounce ore, while other assays 1,200 ounces for similar width; both are the close of 5% points at 39, and Brompton up 2 at 36, both prices being the best of the day.

The papers generally showed a railying tendency. Both the Spanish stocks amounted to \$158,082, estimating sil-porto Rico 43½, 45 43½ 45 ton up 2 at 36, both prices being the best of the day.

The papers generally showed a rallying tendency. Both the Spanish stocks showed gains, the common of a fraction at 73, and the preferred of a fraction at 75. Wayagamack was up a point at 74, and Riordon a point at 129. Laurentide was unchanged at 84. On the other hand Howard Smith lost 3 points at 87, with closing bid advanced to 30, and stock offered at 92.

The new vein nearest the new vein nearest the milling ore. The new vein nearest the new vein new vein

offered at 92.

Law cottons were neglected and irregular, Textile being up a fraction, and Canadian Cottons down 2 points at 75.

In the bond department \$25,000 Canadan Cottons down 2 points at 78.

a previous last sale some time ago. Fise-where general strength was shown, with Ogivie series C. up 5½ per cent.

Total sales—Listed, 17,632; bonds, \$225.

Total sales—Listed, 17,632; bonds, \$225.

Total sales—Listed, 17,632; bonds, \$225. Assets.

NEW BROKERAGE FIRM.

Simons Agnew & Company, a financial house doing business in Boston, Cleveland and Detroit, have just established offices in the McKinnon building in this city. The members of the firm have hald many years' experience in the investment business and are favorably known in New York, Chicago and Washington. In

On Dividend Policy

Ottawa Feb. 25.—Reports to the effect that new financing might necess and are favorably known in New York Chicaso and Washington. In Washington Mr. Agnew was manager for both Miller & Company and Henry Clews & Co. of the New York stock exchange. Mr. Simons was associated with the bond department of Feb. McCorea, M.P., president of the company "Up to six weeks ago, we were dong every large business at a fair profit, he seld "fine then, lowwere, we have like other paper gompailes, been somewhat affected by the depression in our trade. We paid our last dividend and the next is not due for some months. I cannot forecast what business will be very have ample assets and securities, and it is a question, all a question of future bulisness."

I cannot forecast what business will be very have ample assets and securities, and it is a question, all a question of future bulisness."

I cannot forecast what business will be very large companies, been somewhat affected by the depression in our trade. We paid our last dividend and the next is not due for some months. I cannot forecast what business will be very paper gompailes, been somewhat affected by the depression in our trade. We paid our last dividend and the next is not due for some months. I cannot forecast what business will be very paper gompailes, been somewhat affected by the depression in our trade. We paid our last dividend and the next is not due for some months. I cannot forecast what business will be very paper gompailes, been somewhat and the next is not due for some months. I cannot forecast what business will be very paper gompailes, been somewhat and the next is not due for some months. I cannot forecast what business will be very paper gompailes, been somewhat and the next is not due for some months. I cannot forecast what business will be very paper gompailes, been somewhat and the next is not due for some months. I cannot forecast what business will be very paper gompailes, been somewhat and the next is not due for some months. I can

motion Creciles" issued by Samuel Market Stocks below the first of the control of

NEW YORK COTTON.

A. L. Hudson & Co., 802-7 Standard
Bank building, report New York Cotton
Exchange fluctuations as follows:

Prev.

High. Low. Close, Close, Close, 14, 99 Limited, 90 Bay street, Toronto.

NEW YORK CURB.

Summlied by Hamilton B. Wills &

EXPORT BUSINESS STIFFENS WHEAT

on the New York Stock Exchange yester Earlier Market Was Depressed by Bearish Aspects of Industrial Outlook.

Some American State of the Company o 400 A.-Chalm. .. 35% 35% 35% 48 49 Chicago, Feb. 25.—Export business, together with some investment buying, 800 Am. Can. .. 30% 29% 29% + 12 rallied the wheat market today after 700 A. Car & F. $12\frac{1}{2}$ $124\frac{1}{2}$ $11\frac{1}{2}$ there had been fresh declines. The close 200 A. Cut. Oil . 22 21% 21% — % was strong at the same as yesterday's

Ask. Bid.

Bromp'n. 36½ 36¼ King Ed. 75 70

Black L. . . 11¼ A. MacD 25 . . . 65

do. pr. . . . 65

do. pr. . . . 65

Can. Oil. 70 64 North A. 55% 4¼

Car. Fac. 18 . . N. Star. 482 450

D F & S 51 50 do. pr. . 360 355

do. pr. . 88 86½ P & Ref. 5¾ 5½

D Glass. 61 . . . Vcl. Gas. . 60

D P & T 40 39 W. As'ce 12¼ /11

do pr. . 90 97 W. C. P. 25 . . . 60

Imp Tob. 500 490

TORONTO STOCKS, UNLISTED. -Morning.-Hollinger-50 at 6.55, 100 at 6.59.

29½ 25 at 30%. 25 at 35%. 36 at 35%. 50 at 35%. 25 at 36½. 25 at 35%. 11. at 35½. 10 at 35½. 10 at 35½. 10 at 35½. 25 at 36½. "1 35 1/2. 25 at 36 1/4. 25 at 36 1/4.

BOARD OF TRADE

Manitoba Wheat (in Store Fort William)
No. 1 northern, \$1.91%.
No. 2 northern, \$1.883%.
No. 3 northern, \$1.843%.
No. 4 wheat \$1.78%.
Manitoba Oats fin Store Fort William).
No. 2 C.W., 505%c.
No. 3 C.W., 505%c.
No. 1 feed, 44%c.
No. 1 feed, 44%c.
No. 1 feed, 44%c.
No. 2 feed, 41%c.
Man.toba Barley (in Store Fort William).
No. 2 ced, \$1%c.
Man.toba Barley (in Store Fort William).
No. 2 feed, \$1%c.
Man.toba Barley (in Store Fort William).
No. 2 cyllow, 83%c.
Feed, 53%c.
Feed, 53%c.
Feed, 53%c.
American Corn (Track Toronto, Prompt Shipment).
No. 2 yellow, 90c, nominal.
Ontario Oats (According to Freights)
No. 2 white, 47c to 49c.
Ontario Wheat (F.o.b., Shipping Points, According to Freights).
No. 2 winter, per car lot, \$1.75 to \$1.80.
No. 2 spring, per car lot, \$1.75 to \$1.80.
No. 2 gcose wheat, car lot, \$1.70 to \$1.80.
Peas (According to Freights Outside).
No. 2, \$1.50 to \$1.50.
Barley (According to Freights Outside).
Malting 80c to 85c.
Buckwheat (According to Freights Outside).
No. 2, 95c to \$1.
Rye (According to Freights Outside).
No. 3, \$1.50 to \$1.55.

Manitoba Flour.
First patent, \$10.70.
Second patent, \$10.20.
Ontario Flour (Prompt Shipment).
Nominal, in jute bags, Montreal; nominal, in jute bags, Included).
Bran, \$37 to \$40.
Shorts, \$35 to \$26 per ton.
Straw (Track, Toronto).
No. 1, \$25 to \$26 per ton.
Straw (Track, Toronto).
Car lots, \$12 to \$12.50 per ton.

The poultry trade continues very quiet and light, with only moderate offerings. The prices, as given to The World, by one of the largest wholesale and retail dealers in the city, were as follows: Live poultry chlokens, 30c to 35c, and hens, 20c

to 3%c a pound.

Dressed chickens, 35c to 42c; hens, 32c
38c, and turkeys, 60c to 65c lb. Hollinger—50 at 6.55, 100 at 6.59.

Wayagamack—5 at 74.

Laurentide—20 at 83%.

N. Breweries—5 at 49, 25 at 49, 25 at 49.

Black Lake pref.—3 at 12.

McIntyre—100 et 199.

Brompton—25 at 34, 25 at 34%. 20 at 34½, 25 at 34½. 5 at 34½. 5 at 34½. 25 at 34½. 5 at 34½. 5 at 34½. 25 at 35½. 10 at 35. 5 at 35½. 10 at 35. 5 at 35½. 10 at 35. 25 at 35½.

Afternoon.

38c, and turkeys, 60c to 65c lb.

Grain Prices

Country grain prices, as submitted by Stiver Bros., at their Union/lile elevators, yesterday afternoon, will give a good general idea of country grain prices in the district around, the city.

The firm yesterday were paying from \$1.95 to \$2 a bushel; for fall wheat; marguis, \$1.95; goose, \$1.85; barley, 93c, and oats, occ a bushel; buckwheat, \$1; red clover, \$12 to \$13 a bushel, and sweet clover, where there is a market for it, \$3.50 to \$3.75.

GERMAN EMIGRANTS FOR BRAZIL.

Hamburg, Feb. 25.-Nine hundred German emigrants sailed today for Brazil. A majority of them are penemigrants was advanced by the Bra-

WINNIPEG RALLY IN WHEAT PRICES

Report Some Grain Sold For Export to Seaboard.

Winnipeg, Feb. 25.-The local wheat narket, which early in the session dropped to \$1.81 for May under pressure of considerable selling, rallied near midday with May reaching \$1.841/2. For the first time in several weeks there was some grain sold for export to seaboard. Futures closed near the high of the day with a gain of 1/2c to 1/3c for futures and 1/2c for cash.

Both United States and Canadian miliing interests were in the market for cash wheat, and premiums were well maintained. Scarcity of offerings, however, prevented any large volume of business being worked.

The coarse grain situation is practically unchanged. Oats closed ½c higher; barey %c higher to unchanged; flax 2%c to 1½c lower, and rye ½c lower.

Quotations.

Wheat: May—Open, \$1.82% to \$1.82%; close, \$1.83%. July—Open, \$1.71%; close, \$1.73% asked.

Oats: May—Open, 51%c; close, 51%c.
July—Open, 51%c; close, 52%c bid.
Barley: May—Open, 77c; close, 77%c bid. July—Close, 76%c bid.

Flax: May—Open, \$1.89; close, \$1.87%.
July—Open, \$1.93; close, \$1.90% bid.

Rye: May—Close, \$1.61 bid. Quotations. Cash Prices.

Cash Prices.

Wheat—No. 1 northern, \$1.91%; No. 2 northern, \$1.88%; No. 3 northern, \$1.84%; No. 4, \$1.78%; No. 5, \$1.68%; No. 6 \$1.50%; feed, \$1.38%; track, Manitoba. Saskatchewan and Alberta, \$1.91%.

Cats—No. 2 C.W., 50%c; No. 1 feed, 46%c; extra No. 1 feed, 46%c; No. 1 feed, 41%c; rack, 50%d.

Barley—No. 3 C.W., \$3%c; No. 4 C.W., 69%c; feed, 58%c; track, 77%c.

Flax—No. 1 N.W.C., \$1.82%; No. 2 C.W., \$1.78%; No. 3 C.W., \$1.55%; condemned, \$1.51%; track, \$1.82%.

Rye—No. 2 C.W., \$1.59.

MONTREAL PRODUCE MARKET. ...ontreal, Feb. 25.—Business was still very slow and prices unchanged in the local cash grain market. An improved demand is shown in the local flour sitdemand is shown in the local flour sit-uation. The market for milifeed was more active. Demand is still limited for baled hay. A stronger feeling has developed in the egg market. Prices are maintain-ed in the potato market. A firmer feel-ing prevailed in the butter market, and the undertone to the cheese market is strong.

Canadian western No. 3, 68c:
Flour—Manitoba spring wheat patents, firsts, \$10.70. Rolled oats—Bag, 90 4bs., \$3.40.

Bran—\$38.25.
Shorts—\$38.20.
Hay—No. 2, per ton, car lots, \$34 to \$25.
Chesse—Finest easterns, 29140 to 30c.
Butter—Choicest creamery, 53 14c to 54c.
Eggs—Fresh, 50c.
Locacoes—Per bag, car lots, 95c to \$1.

EGG MARKET STAYS STEADY Ottawa, Feb. 25.—(Dominion Live Stock Branch.)—The egg market continues steady under a good consumptive demand, and in Montreal it is reported receipts are barely sufficient to meet the demand. The importation of States eggs is not neavy, as prices 6.0.h. Montreal are no inducement compared with prevailing prices on home-produced stock.

Toronto, steady and unchanged. Montreal, firm, at 48c to 49c; States, 46c to 47c. One car of States eggs reported real, firm, at 48c to 49c; States, 46c to 47c. One car of States eggs reported rolling this market. Fresh eggs retailing 55c to 68c.

Chicago firsts, 321/c to 331/c. New York, easier undertone, prices unchanged.

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Excellent for cattle, hogs and poultry.
45 Dollars per ton. FLAT BRAN-Fine for Milch Cows. 25 Dollars per ton. TORONTO STORAGE CO.