

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., B.C.L., President
JOHN AIRD, General Manager H. V. F. JONES, Asst. General Manager
CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail. Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

NEW YORK STOCKS WERE IRREGULAR

Certain Specialties, Notably General Motors, Showed Material Advances.

RAILS WERE ERRATIC

Conflicting Rumors Respecting Mediation Conferences Reflected in Market.

NEW YORK, Aug. 11.—The course of prices in today's trading indicated rather plainly the uncertainty and confusion prevalent in speculative circles. Opening prices were firm to strong, these giving way to general weakness and points of weakness before mid-day. Later the movement became more irregular, falls as well as advances being pursued in opposite directions. Reading, again the market leader, imparted strength to the entire list in the final hour when it recovered from its early heaviness and advanced three points to 103. Other rails were held in partial check by conflicting rumors affecting the mediation conferences, but hardened at the close.

Among specialties, General Motors was the outstanding feature, supplementing yesterday's gain of 25 points with an additional 50 on reports of another large prospective dividend. The preferred shares rose 4 1/2 points with further gains of two points for Studebaker, Maxwell and Chandler Motors. Similar gains were made by kindred issues on the curb, stutz scoring a new high record at 66.

War Stocks Strong. Equipment and munition issues were visibly strengthened by the remarkable annual earnings of the American Locomotive, which showed a fivefold increase over the preceding year. The New York Airbrake, which in receipt of further orders, advanced six points, with one to the same group.

U. S. Steel varied only fractionally and closed at a slight advance, but Bethlehem Steel gained 18 points. Steel shipping shares repeated their recent activity, but proved more than ordinarily susceptible to realizing losses.

Coppers were more firm, but made little headway despite the circulation of reports indicating recurrence of the war's enormous foreign demand for the refined metal. Sugar and Petroleum continued within narrow limits on light dealings.

Total sales 445,000 shares. Bonds were irregular with a slight concession in Anglo-French 5% Total sales, par value, \$2,720,000.

MONTREAL FAIRLY ACTIVE.

Heron & Co. report: MONTREAL, Aug. 11.—There was a fairly active market today, although the holidays restricted trading to a certain extent. The paper stocks were again to the fore and Spanish River was easily the feature of the afternoon market. In Quebec, Smelters and Scotia were strong stocks, and any tendency the general market had was towards higher prices.

LONDON METAL MARKET.

LONDON, Aug. 11.—Copper, spot £111 10s; up 21. Futures, £109 10s; up 21. Tin—Spot £217; up £1 10s. Futures, £217; up £1 10s. Silver—Spot £54; up 2s 6d. Futures, £54; up 2s 6d. Gold—Spot £149; up £2. Futures, £149; up £2.

PARIS BOURSE.

PARIS, Aug. 11.—Trading was quiet on the bourse today. Three per cent. rent, 83 francs 70 centimes for cash. Exchange on London, 28 francs 17 centimes.

NEW YORK COTTON.

J. P. Bickell & Co. report the following quotations on the New York Cotton Exchange:

Open	High	Low	Close
14.27	14.28	14.28	14.28
14.27	14.28	14.28	14.28
14.27	14.28	14.28	14.28
14.27	14.28	14.28	14.28

CUNARD LINE TO EUROPE.

The Cunard Line are certainly to be congratulated upon the excellent passenger service they are maintaining between New York and London. The steamers are the same as at present from New York are the well-known vessels Orduna, Carpathia, Saxonia, Campania, Tuscania, Alaunia, Pannonia and Andania, and have excellent accommodation in all classes. Now that the submarine scare is over, the company is carrying big lists from New York, and the best berths are being taken up a long time in advance. Prospective passengers may secure all information from A. F. Webster and Son, general agents for the company, at 53 Yonge, between Colborne and Wellington streets.

"EARLY DAYS AT THE ISLAND" will appear in the Sunday World of Aug. 13. The article was written by E. J. Gunn Ramsey, whose research has resulted in a historic document, extremely interesting. The Sunday World, for sale everywhere.

THE DOMINION BANK

ESTABLISHED 1871
Sir Edmund B. Oler, M.P., President
W. D. Matthews, Vice-President
27 BRANCHES IN TORONTO

SAVINGS DEPARTMENT

A Savings Department is conducted at each Branch. Deposits of 50c and upwards received. Interest added twice a year.

C. A. BOGERT, General Manager

Record of Yesterday's Markets

TORONTO STOCK EXCHANGE.

Symbol	Open	High	Low	Close
Am. Cyanamid common	42	40	40	40
do. preferred	75	75	75	75
Am. Express	60	58 1/2	58 1/2	58 1/2
Barclays	16	15 1/2	15 1/2	15 1/2
Can. Pac. 2 1/2%	74 1/2	74 1/2	74 1/2	74 1/2
Can. Pac. 4%	55	55	55	55
Burl. P. N. com.	85	80	80	80
Can. Cement	94	94	94	94
do. preferred	98	91	91	91
Can. St. Lines com.	90	86 1/2	86 1/2	86 1/2
do. preferred	94 1/2	94 1/2	94 1/2	94 1/2
Can. Loco. common	111	111	111	111
do. preferred	117	117	117	117
Canadian Alms	120	120	120	120
Canadian Salt	120	120	120	120
City Dairy pref.	100	100	100	100
Consolidated	100	100	100	100
Cons. Smelters	37	36 1/2	36 1/2	36 1/2
Consumers' Gas	149	149	149	149
Gen. Electric	110	110	110	110
Detroit Union	120	119	119	119
Dome	56	56	56	56
Dominion	208	208	208	208
Duluth - Superior	45 1/2	45 1/2	45 1/2	45 1/2
Edison	100	100	100	100
do. preferred	100	100	100	100
Maple Leaf com.	88	88 1/2	88 1/2	88 1/2
Maple Leaf pref.	94	94	94	94
Monarch common	32	32	32	32
do. preferred	32	32	32	32
Nipissing Mines	7	7	7	7
N. S. Steel com.	128	127 1/2	127 1/2	127 1/2
Pacific Burt. com.	22	20	20	20
do. preferred	22	22	22	22
Pennam common	62 1/2	62 1/2	62 1/2	62 1/2
do. preferred	100	100	100	100
Petrolium	100	100	100	100
Porto Rico Ry. com.	40	40	40	40
Quebec L. & P.	100	100	100	100
Rogers common	51	51	51	51
Dominion	208	208	208	208
Russell M.C. com.	57	57	57	57
do. preferred	90	90	90	90
Sawyer	74	74	74	74
Shredded Wheat com.	129	129	129	129
do. preferred	129	129	129	129
Spanish River com.	12 1/2	12 1/2	12 1/2	12 1/2
do. preferred	88	88 1/2	88 1/2	88 1/2
Steel Canada	80	80	80	80
Toronto Paper	50	50	50	50
Truett	20	20	20	20
Trethewey	20	20	20	20
Union	90 1/2	90 1/2	90 1/2	90 1/2
Winnipeg Railway	96	96	96	96

NEW YORK STOCKS.

Symbol	Open	High	Low	Close
J. P. Bickell & Co. report fluctuations in New York stocks as follows:—				
Atchafalaya	Op.	High	Low	Cl. Sales.
B. & O.	102 1/2	102 1/2	102 1/2	102 1/2
Ches. & O.	81	81	81	81
Ches. & O.	81	81	81	81
Ches. & O.	81	81	81	81
Ches. & O.	81	81	81	81
Ches. & O.	81	81	81	81
Ches. & O.	81	81	81	81
Ches. & O.	81	81	81	81
Ches. & O.	81	81	81	81

MINING NOTES

SHINING TREE DISTRICT. Manager S. Cohen of the Crown Reserve Mine of Cobalt was in town today and when seen by The World stated that he had been up in the West Shining Tree district and declared that he was coming gold and did not possess a ton of the West Shining Tree district. He stated that he has seen some remarkably rich ore taken out, and unless the formations proved pocketty when sufficient capital had been put to property develop the different prospects.

NIPISSING PRODUCTION.

Comparison of the Nipissing monthly report with previous statements shows the extent to which this company is taking advantage of the high price of silver. July production of \$288,577 compares with \$294,669 in June, \$281,888 in May, \$167,446 in April, \$169,828 in March, \$174,194 in February and \$169,802 in January. The July figures were the third largest since the start of the year, and ahead of January.

TO SELL TRETHERWEY.

R. E. Kemerer in his weekly market letter says: A notice has been sent to the holders of the Tretthewey Company, asking for the ratification of the sale of the Tretthewey property, which is to include the sale of the buildings, plant and equipment, but is exclusive of the milling and concentrating plant which is to remain the property of the Tretthewey Company. It is in connection with the operation of the Rochester Company, which latter company is still being met with the old workings of the Northern Ontario Concentrators Limited is carrying on a large operation in the Cobalt camp, and requires further work to maintain its mill tonnage capacity. It is in a position to deal with this class of ore from the various properties of the improved price of silver as compared with that ruling in 1915, when a certain amount of high grade ore is still being met with in the old workings of the Northern Ontario Concentrators Limited is carrying on a large operation in the Cobalt camp, and requires further work to maintain its mill tonnage capacity. It is in a position to deal with this class of ore from the various properties of the improved price of silver as compared with that ruling in 1915, when a certain amount of high grade ore is still being met with in the old workings of the Northern Ontario Concentrators Limited is carrying on a large operation in the Cobalt camp, and requires further work to maintain its mill tonnage capacity. 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