WANTS ENLIGHTENMENT.

Toronto Broker Will Seek Information at the Nipissing Meeting.

That the smaller shareholders of Nipissing stock should unite in an effort to help themselves out of a situation which is declared to be uncalled for and existent only for manipulation purposes is the belief of George F. Morton of Morton & Co., brokers, Traders' Building. He has issued a call for proxies by means of which he can go before the meeting of the Nipissing directors at Augusta, Maine, on April 1, to demand that a statement of the company's operations be furnished.

Mr. Morton, who has just returned from Cobalt, declares it to be a fact that the company is retarding its operations. He says that vein 40, which, it had been announced, was "pinched out," is really a marvelous lode of silver, samples of which he has, and that it is already drilled and ready for blasting. Sufficient ore for forty carloads is ready for shipment.

The fact that Nipissing is dormant, or nearly so, exerts a depressing effect on the whole camp, and is also, in view of the conditions which Mr. Morton describes, unfair to the small shareholders. It is with a view to compelling the deliverance of the actual facts that the proxies are asked for.

LARDER LAKE CLAIMS.

Toronto Broker Forming Company to Take Over Properties.

J. A. McIlwain, broker, of Victoria-street, is forming a company to take up 1400 acres of the Larder Lake district. Several Toronto financial people are taking an interest in the company, the holdings of which comprise some of the best gold-bearing claims in the Larder Lake district.

CAPITAL OF $5,000,000.

Bailey Cobalt Mines, Limited, Will Shortly Be Put on the Market.

Another important Cobalt property is shortly to be put on the market. The new company will be known as the Bailey Cobalt Mines, Limited, with a capital of $5,000,000, divided in 5,000,000 shares, of $1 par value. The company is making good provision for the treasury, having $50,000 in cash and 750,000 of the shares of the organization. The properties owned by this company consist of the Bailey Mine, which adjoins the Big Pete Mine, and which has already shipped a car of ore; the Gleason claim, and the Shillington claim, in Coleman Township, and two forty-acre claims, one in Bucke Township and one in Lorraine Township. In all, the company owns and controls 220 acres. The Canadian underwriting for the Bailey Company will be in charge of Morton & Co. of the Traders' Bank building.

Associated with Morton & Co. in the flotation is Mr. Louis F. Newman of New York City, who is the promoter of the Bailey Cobalt Mines enterprise. This promises to be one of the solid big ones of the district.

FORTUNES MADE IN COBALT.

Several Millionaires Already—Future of the District.

The Canadian Mining Institute finished its business session yesterday at the King Edward. Prof. Miller, provincial geologist, spoke on Cobalt, which, he said, even if it were to become depleted, had done much for Canada. It had legitimately made from eight to ten millionaires, and from twenty-five to thirty persons had become worth from $25,000 to $300,000 or $400,000.

Prof. C. R. Van Hise, president of the Madison University, Wisconsin, delivered an address on "The Geology of the Cobalt District," in which he fully explained the formations peculiar to that district, and in so far as unlike with silver and cobalt-bearing fields in other parts of the world. He expressed the opinion that other districts than those now known would be found with as rich ores perhaps as those of Cobalt and its neighboring area. and Eugene Coste said that the Port Arthur district would yet surprise Canadians for silver deposits. It had never been properly explored, and if it were it would show ores of exceptional richness, he thought.

Papers were read on "The Smelting of Cobalt Ores," by Hiram W. Hixon, Victoria Mines, Ont.; "The Cobalt Ore Deposits," by M. T. Culbert, Cobalt; "On Electric Furnaces," by Dr. A. E. Stansfield, Montreal; "Sir William Logan and Our Geological Survey," by Dr. Robert Bell, Ottawa, and "Magnetic Waters," by Hiram W. Hixon.

A committee from the Mining Institute will again interview the minister of mines to-day to receive a reply to a resolution forwarded to him yesterday afternoon, recommending the appointment of a commission to secure full and proper knowledge as regards the mining situation.

The deputation that waited upon Hon. Frank Cochrane on Wednesday obtained the concession that the sliding scale as proposed in the bill as it now stands will be eliminated.

Last night a banquet was held.

LARDER LAKE FIND.

Gold Values Prove Better Than First Announced.

The find of gold reported from Larder Lake proves to be more valuable than at first announced.

Edward Dobbins, in charge of the Tighe Syndicate operations, has a gang of twenty men at work and as a result of the blasting in a four-foot trench, at a depth of less than two feet from the surface, in a well-defined quartz vein, he found an excellent sample of free gold in the shape of a heavy wire nearly an inch in length. The claim on which it was found is where the proposed City of Larder is being laid out by the surveyors of this syndicate.

BIG PETE SHIPS AGAIN.

Third Car of High Grade Ore Leaves the Mine.

Cobalt, March 8.—(Special.)—The third car of ore was shipped from the Big Pete Mine to-day. The shipment weighed 34,920 lbs. and Supt. Elmer says the ore is of a high grade quality.

COBALT SILVER BIRD.

New Yorker Seeking Controlling Interest.

Cobalt, Ont., March 8.—It is rumored that there may soon be a change in the controlling interest of the Silver Bird Company. It is claimed that the company themselves would have advanced the price last week, but could not do so owing to the contract now existing between them and the fiscal agents of the company. It is said, however, that this agreement, so far as the present price is concerned, will terminate in a few days.

It is known that an engineer connected with a prominent New York financial house paid a recent visit to the camp and specially inspected the Silver Bird mine. Immediately on his return to New York an offer was made to take over all the individual holdings now in the hands of the original owners of the property, amounting to something like a million shares, and the balance of the unsold treasury shares at a considerable advance over the present advertised price. Owing, however, to the agreement existing between the company, the original individual owners and the fiscal agents the deal is reported to be hanging fire. The reason, it is said, is because Law & Co., fiscal agents, insist upon the carrying out of the agreement to deliver the shares to the public as advertised by them.

SilverBird

WILL POSITIVELY

ADVANCE

—TO—

25 CENTS

PER SHARE

—ON—

MARCH 25th

NOW SELLING AT 15 CENTS PER SHARE.

ORDER BY TELEGRAPH OR TELEPHONE AT OUR EXPENSE.

LAW & COMPANY
FISCAL AGENTS,
523, 524, 526, 527 TRADERS BANK BUILDING, TORONTO, CAN. Telephone Main 2708.

B. RYAN & CO.

All Cobalt shares bought and sold on commission.

Standard Stock and Mining Exchange

Traders Bank Bldg. Phone M. 2071. [ed.]

WANTED

A LIVE AGENT OR BROKER

To represent us in every City and Town in Canada. Correspondence solicited. ed

LAW and COMPANY
Cobalt Investments,
Traders Bank Building, Toronto.

COBALT STOCKS
AND
MINING CLAIMS
T. W. MURRAY
TEL. M. 1264. 43 VICTORIA ST.

WANTED

AN EXPERIENCED
DIAMOND DRILL RUNNER
Must be Good at Setting Diamonds
Apply Box 4. - World, Toronto.

DAY, FERGUSON & DAY
Barristers, Solicitors and Notaries Public
Toronto, Cobalt and Haileybury

COBALT AND LARDER LAKE

Mines, Stocks and Properties. Real estate in all parts Canada and U. S. and Northwest lands bought and sold. Correspondence solicited. For sale best claims in Coleman and Larder Lake. Cobalt Chief 50c; Silver Bird 15c; Jackpot, 65c; Hotel Block, Cobalt, 700 Cobalt Merger cheap. The Woods Company, 75 Yonge (Cor. King), Toronto. Tel. M. 7393. Cable Address "Syllos."

Plewman, of Haileybury
CAN BE SEEN
MONDAY, MARCH 11th
—AT—
The King Edward Hotel
Cobalt and Larder Lake Mining Properties For Sale
Note the date, 11th inst. one day only.

BUY COBALT STOCKS NOW
SEND FOR SPECIAL MAP AND COBALT LETTER
J. T. EASTWOOD & CO.
24 KING STREET WEST,
Phone M. 4933. Toronto, Ont

COBALT STOCKS
BOUGHT AND SOLD.
Cobalt Development Co.
20 Cents Per Share.
W. M. H. KERWIN
Room "B," Confederation Life Bld'g,
Phone Main 1418 Toronto.

We Offer as **EVIDENCE**

to show that Silver Bird is a purchase at 15c per share the following facts:

One day last week the superintendent of one of the best known mines at Cobalt, the shares of which are traded in largely every day on the New York and Toronto Exchanges, came into our office and purchased a large block of Silver Bird at 15c. per share. He said he believed it the best investment offered in Cobalt shares. He backed his opinion with his money.

A Mining Engineer and Mineralogist came to our office some days ago and purchased a large block of

SILVER BIRD

at 15c. per share for himself and friends. He said he had just come from Cobalt, where he had made a visit to and examined Silver Bird Mine, and had made his own assays. He said the property was even better than we represented, and that in his opinion Silver Bird would be one of the greatest and most profitable mines in the Camp. He having backed his opinion with his money needs no argument and speaks for itself.

The miners employed upon the near-by mines surrounding Silver Bird are placing their faith and their money in these shares. These men are miners and are on the ground where they can see Silver Bird every day. They know a good thing when they see it, and are backing it up with what money they have for investment.

Bankers, brokers and conservative business men throughout the whole country are now buying Silver Bird for investment.

We strongly advise the investing public to place their money in Silver Bird at the prevailing price to-day, 15 cents per share—the best buy ever offered in

COBALT

We say to you that Silver Bird will make you money. We say to you with every degree of confidence that the dividends alone on each share of Silver Bird within this year will equal the amount for which you can now purchase it. We advise that you buy Silver Bird, and that you hold it tight, and do not be induced to part with it at less than par. Within the year 1907 everybody will be trying to buy Silver Bird at from $1.00 to $1.50 per share.

Silver Bird will make a jump one of these days, and then it will be too late to buy it at its first issue price

15 CENTS

PER SHARE.

ORDER BY TELEGRAPH OR TELEPHONE AT OUR EXPENSE.

LAW & COMPANY,
FISCAL AGENTS,
523, 524, 526, 527 Traders Bank Building, Toronto, Canada. Telephone Main 2708.

THE SILVER BIRD COBALT MINES,
LIMITED.
Authorized Capital - $1,500,000.00
FULL PAID AND NON-ASSESSABLE.

President - - J. F. LENNOX
Sec'y-Treas. - - W. A. ABENDROTH

Solicitors: LENNOX & LENNOX, Toronto and Cobalt.

The Trusts and Guarantee Company, Limited,
TORONTO, ONTARIO.
Transfer Agents and Registrars

APPLICATION (Cut out and forward)

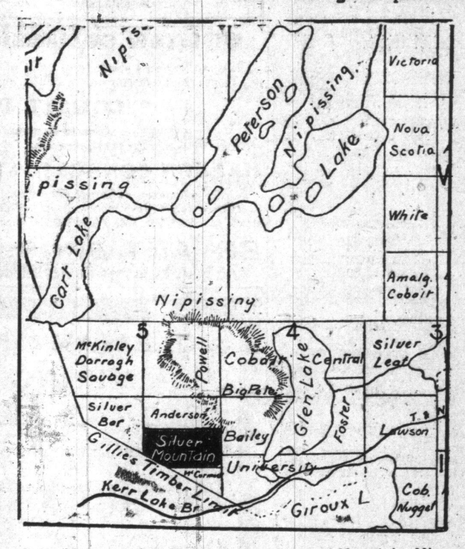
To the Trust and Guarantee Company, Limited,
Registrars and Transfer Agents,
14 King Street West Toronto, Ontario.

I hereby apply for..... .....
shares, full paid and not assessable, of the Silver Bird Cobalt Mines, Limited. You will find herewith Draft, Check, Post or Express order for $..... .... payable to the Silver Bird Cobalt Mines, Limited, in full payment therefor. Issue and forward certificates to

Name..... ....
Street ....
City..... ....
Province or State..... ....

THE COBALT SILVER MOUNTAIN MINING CO., Limited.

Authorized Capital $1,000,000.00. (Non-Personal Liability.) Shares fully Paid and Non-Assessable. Shares par value $1.00 each, of which 300,000 shares are to be left in Treasury. Incorporated under the Ontario Companies' Act and the Ontario Mining Companies' Incorporation Act.



Map showing location of the Silver Mountain Mine beside the University Mine.

BOARD OF DIRECTORS:

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C. A. DOUGLAS, ESQ., Ottawa, Ont., Vice-President Rolla L. Crain Co., Limited.

MANAGING DIRECTOR:
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SOLICITORS:
McGIVERIN & HAYDON, Ottawa.

HEAD OFFICE:
95 SPARKS STREET, OTTAWA, ONT.

BANKERS:
BANK OF OTTAWA, Ottawa, Ont.

The Property of the Cobalt Silver Mountain Mining Company, Limited, is located in the heart of the richest silver belt in the world, and consists of twenty acres.

It is surrounded by five of the best and richest shipping Mines in the Cobalt Camp, viz., The University, Bailey, Pig Pete (or Cobalt-Central), McKinley-Darragh-Savage and Silver Bar Mines, and it is also adjacent to the famous Gillies Timber Limit and only a few hundred feet from the Nipissing and Foster Mines, as shown on the map.

The Silver Mountain Co. has the best located and most promising undeveloped property in the Cobalt camp to-day and the men most largely interested in the company comprising some of Cobalt's largest mine owners and some of the best-known and most influential men throughout Canada, including over a dozen members of parliament, confidently expect that

THE SILVER MOUNTAIN CO.

Will Be Just as Large a Shipper as the Mines Adjacent to it in a Few Months

Mr. C E. Kingswell, one of the best engineers in the Cobalt camp has made an extensive report on the property, and the company will gladly send a copy of same to anyone interested, upon request. He says in his report among other things:

ENGINEER'S REPORT

"Your lot is within one lot of and surrounded by the Foster, Big Pete and the McKinley-Darragh-Savage Mines and within two lots of the Nipissing, all of which are among the most famous mines in the camp. The property lies wholly in Diabase, and has thirty-eight veins so far discovered, and these veins form a perfect network all over the property. I carefully assayed this property some time ago, and never failed to get silver in any assay I took. The famous timber limit lies immediately southeast of this property, and borders it, and upon this limit the government are now working a very good mine, and this mine lies only a short distance from your property. Near your property and the timber limit a good smaltite ledge was discovered last June by the foreman of the Silver Bar Company, and this lead runs directly into your property. I know veins on your property that carry very much better ore than ever the Big Pete did at the start and no attempt has been made to follow these leads down. One ledge on your property has been explored for four hundred feet, and this ledge in places is quite four inches wide and it carries nine ounces of silver to the ton. Every ledge upon your property has good true walls, and they are all free from the walls and have every sign of permanency and value; and my humble opinion is, that if a shaft was put down to a reasonable depth good paying ore would be found, and you could cross-cut to strike other ledges. I have explored and reported upon most of the good mines here and also upon a large number of prospects, and have never yet inspected one with as many leads as yours has and I consider that it would be a freak of nature if your claim does not prove a good payable one. The fact that the Bailey Mine, which adjoins your property, and the Big Pete Mine, which is within one lot, are both located on this same Diabase hill on which your property is, and the fact that they are two of the best mines in the camp, is one of the greatest proofs to my mind that your lot will be found to contain the same kind of ore as is being shipped from these mines."

—C. E. Kingswell, M.E.

THIS IS A CHANCE OF A LIFETIME.

THE PROPERTY OF THE SILVER MOUNTAIN CO. HAS NEVER BEEN DEVELOPED, THOUGH SOME

Thirty-eight Veins Carrying Silver Have Been Discovered on the Surface

And all the property should need to bring it to the shipping point is some development work.

The property has been completely paid for with stock of the company, and not one dollar is required except for development purposes.

Just about a year ago, as you know, a block of stock of the Foster Mine, a close neighbor to The Silver Mountain, was offered to the public for 80 cents per share in order to raise money for development work. You know also that this stock has sold since for over $4.00 per share and can be sold to-day to yield an immense profit to the original purchasers.

BUT REMEMBER it is the man who bought the stock when first offered who made the most money, **NOT** the man who waited until it reached somewhere near its real value. **Please remember** the above and read the following offer:

THE SILVER MOUNTAIN CO. IS PREPARING TO COMMENCE OPERATIONS ON ITS PROPERTY ON A LARGE SCALE

And needs some **working capital**, consequently the directors have decided to offer for public subscription a small block of stock at

A SPECIAL PRICE OF

SIXTY CENTS PER SHARE

Cash with subscription. This is the first and only allotment which will be offered to the public at this price SUBSCRIPTIONS FOR ANY NUMBER OF SHARES WILL BE RECEIVED UP UNTIL NOON ON THE 15TH DAY OF MARCH, 1907, and the directors reserve the right to refund all over-subscriptions as soon as the necessary amount has been subscribed. Subscription will be accepted according to the order in which they are received, whether by wire or letter, and may be sent direct to the secretary of the company, 95 Sparks Street, Ottawa.

If you have any faith in Cobalt you will get some of this stock and get it **at once**, for to-morrow may be too late. **Opportunities** like this only come **once**. We believe if you know anything about Cobalt, we have said enough, and if you want to learn more, we will be glad to tell you all we can.

Send in your wire for reservation of stock, and your subscription to

COBALT SILVER MOUNTAIN MINING CO., 95 Sparks St., Ottawa.

APPLICATION [cut out and forward]

To the Silver Mountain Mining Company, Limited,
95 Sparks Street, Ottawa, Ont.

I hereby apply for ..... shares of the Cobalt Silver Mountain Mining Company, Limited. You will find herewith draft, cheque, postoffice or express order payable to Cobalt Silver Mountain Mining Company, Limited, in full payment therefor. Issue and forward certificate to

Name... .....
Street..... .....
City..... .....
Prov. or State .....

NIPISSING PROXIES.

Ottawa, March 8.—Holders of Nipissing stocks all over Canada to-day received circulars from the Nipissing Mines Co. inviting them to send proxies in favor of W. H. Orr and C. M. [illegible] to be held at Augusta, Me. on Monday, April 1. Thousands of shares have been purchased by Canadians within the past three months and a movement is on foot to send a Canadian representative to the meeting ra[illegible]

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