A NEW YEAR EXSTEMATICALLY

A Dollar or More at a time may be deposited with us, and we will add interest twice a year at THREE AND ONE-HALF PER CENT PER

TORONTO STREET.

PEGULATION IS NOW ON

local Issues Beginning to Display Unusual Buoyancy - American Shares Are Still Strong.

World Office. Saturday Evening, Jan. 20. allent and outstanding feature of prices having practically had gard trend since the first week of without a sufficient decline t The oldest operators in the market are be-The oldest operators in the market are bewildered by the movement, the responsibility for which must rest with the most powerful financial combination of modern or
past times. Each successive advance in
quotations is an impelling force for further
effort and trading broadens as prices mount.
The short interest is evidently fighting
aginst big odds, and is supplying a splendid basis for the all-round rise. The cost
of price improvement has been met to a
good extent by the shorts. That side of
the market is being made highly unpopular
by its expense. The evident intent is to
disperse the market opposition by force
rather than concession. The next reaction
abould find but a shadow of support from
of eng contracts, and render the marking down process one of consummate ease.

ing down process one of consummate ease.

The market is still quoting increased rallroad ermings and commercial buoyancy
with a freedom that would lead one to
suppose that they have not hitherto done
service as price factors. An inflow of funds
to New York is the latest of bullish argumetrs as festifying to a plenitude of
money on which prices can still be built
up. Such confidence is being reposed in
this natter that a steadily advancing exchange, portending gold exports, is regarded
with a thore equanimity. A more normal
state of affairs now rules the call money
market and this feature as a market factoe should not be called into requisition
except by pre-arrangement, until the extedor again needs money in the spring, or
the available surplus is hypothecated by
further straining in the fimits of the prices
for stocks.

Hevana Electric, first week of January,
increase \$7240; second week, increase \$7270;
trom Jan. 1, increase \$14,500.

Illis, Southern, year ended June 30, 1905,
gross increase \$36,365; gross increase \$43,804.

Lendon stock market, generally was
quiet and firm, with American stocks
stringest feature. All coal stocks were
prominent and Copper issues were booming.

Total United States bank clearings for
the week increase \$143,804.

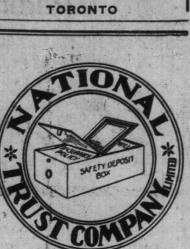
Silver State of the State of th

Etnis & Stoppani. McKingon Buildiag.
refort the close on Cons. Lake Superior
stock, 22%; do., bonds, 56; Granby Copper, bill



Dealers in Bonds and Stocks.

Toronto Stock Exchange IMVESTMENT SECURITIES,



.. 128

Sales.—ckay.

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St. Law. 23 @ 127

Can. Per. 22 @ 128 200 @ 127%

Detroit 25 @ 981/2

Dom. S. & I.
Hamilton Prov.
Huron & Erie ... 1884
Imperial L. & I.
Landed B. & L.
London & Can
Manitoba Loan
London Loan
Ont. L. & D.
Toronto S. & L.

Dominion 18 @ 272

Imperial.
2 @ 2401/4
50 @ 2411/4
5 @ 2411/4

128

Coal, 190 @ 80 3 @ 801/2

Mexican. x\$1000 @ 861/4 x1000 @ 86%

22 King St. East, TORONTO. RENTALS \$300 PER YEAR AND UPWARDS

9% to 10; Mackay, common, 63% to 64%; do. preferred, 73% to 73%. Tv.enty-five roads for the second week of January show average gross increase 21.90 per cent.

Hamilton. 41 @ 222 10 @ 2221/2 35 @ 2223/4 Banks gained from sub-treasury since Friday \$7,032,000. Texas Central reported gross decrease \$3381; net increase \$6001; six months' net increase \$43,804. Tor. Elec. 115, @ 1601/2

Ills. Southern, year ended June 30, 1905, C.P.R. gross increase \$61,600; net increase \$48,600, 25 @ 1761/2 London stock market, generally was quiet and firm, with American stocks stringest feature. All coal stocks were prominent and Copper issues were booming.

Mexican donars, orge.	Donaton Stocks.
	Jan. 19. Jan. 20.
and the same of th	
Money Markets	Consols, money 80 % 89 13-16
The Bank of England discount rate is	Colsois, account 90 89 15-16
per cent. Money, 31/2 to 4 per cent. Shor	Atch'son 981/8 981/4
bills, 3% per cent. New York call money	do. preferred
highest 41/2 per cent, lowest 4 per cent.	1 do. presente
closed 41/2 per cent, Call money at Toronco	Check I was a sure in the same of the same
5½ to 6 per cent.	22.14
and to a bet cent.	Baltin cre & Oh.o 1191/8 1191/2
	Denver & Rio Grande 471/2 471/2
Toronto Stocks.	C. P. R182 181%
Jan. 19. Jan. 20.	St. Faul
Ask. Bid. Ask. Bid.	Chicago Gt. Western 231/4 231/2
Montreal	Erie 51% 51%
Ontario 134 1331/4 136	do. 1st preferred 84 1/2 84%
Torouto 239 239	do, 2nd preferred 771/2 78
Merchants'	Leuisville & Nashville 1581/2 160
Commerce 173 1711/2 1731/2 1713	
Imperial 240 242 241	s Kansas & Texas 411/4 .411/4
Dominjon 273 271	Norfolk & Western, xd 90% 91
Standard	do restored 95% 96
Hamilton 2221/2 2211/2 223 2228	New York Central 158 150%
Nova Scotia, xd 282 2831	7 ATOM TOTA COMETAN
Ottawa 224 226	
Traders' 147 1473	
Sovereign Bank 145	Refulle
Molsons, xd,	do. 1st preferred 481/2 49
British America 98 98	do. 2nd preferred +072 00
West. Assur, 98 : 98	Southern Pacific 701/2 71%
Imperial Life 149	Southern Railway 40% 40%
Union Life	do. preferred105 105
Tor. Gen. Tr	Union Pacific
National Trust	do preferred
	I My Pressure

Imperial Bank of Canada North Star

Gapital Paid Up...\$3,809,000.00 Reserve Fund..... 3,800,000.00

A General Banking Business transacted. Interestioned on deposits. D. R. WILKIE,
Vice-President and General Manager. Standard Stock and Mining Exchange. Colorial L. & Invest. Co.... 7.95

.101/4 .241/4 .243/4 Price of Oil.

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At 25 Cents Per Share. No more than 1,000 shares to anyone, no less than 500. The sale at this price closes to-morrow. See our advertisement of the 20th instant.

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Sufficient development work has been done on one of our properties to show up the distinct veins. This company is a developing company and organized for the purpose of buying, selling and developing different properties. The chances of success are very many times greater than a company only controlling

It is important that you should write for full particulars, prospectus, etc., as stock for sale at the above price is limited to quantity and time.

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OUR COBALT PROPOSITION. Two of our Mining Engineers returned on Saturday last from the Cobalt Mining District, where they have been investigating thoroughly, in the interests of the firm, a mining proposition of considerable merit. Further details will be announced later.

DOUGLAS, LACEY & CO. Confederation L'fe Bid'g.
Phones M 1442-1836. To

STOCKS FOR SALE. 30 Wilkinson Plow Company.
4100 Aurora Extension.
11 Dominion Permanent.
WANTED

100 Colonial Investment and Loan. NLISTED SECURITIES, LIMITED CONFEDERATION LIFE BLDG.,

uly11.96 11.96 11.94 11.94 et.11.93 11.95 11.90 11.95 8pot cotton closed quiet; middling upands, 12.25; do., gulf, 12.50; sales, 2213

Cotton Gossip.

Marshall, Spader & Co, wired J. G. Beaty King Edward Hotel), at the close of the King Edward Hotel), at the close of the market:

Cotton opened firm. Trading during the week has been less active, but the market has hirdened in tone and made substantial gains in quoted values, as compared with last Saturday's closing prices, Most influences bave been rather against speculative support, except the increased demand for spot cotton in the south and the firmness in these markets. Receipts have been heavy and a disposition to increase cropestin ates has prevailed until late in the week, when forecasts of the ginners' report to be issued next week put a cheek on eskin ates and caused pronounced covering of the short interests. The market is in a better technical condition in some respects and iocal stocks have shown a material decrease in certificated, or contract cotton. We expect the market to show fair steadiness and strength during the coming week, less and strength during the coming week.

STOCKS NOT LISTED ON TORONTO

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Send for January usit.

H. O'HARA & CO.,

30 Toronto St., Toronto

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AERONAUT FALLS 2000 FEET Yielding 4% and upwards sent on application.

Fort Worth, Tex., Jan. 20.-Lindsay Cooper, an aeronaut of Caledon, fell 2000 feet from his balloon at Wolfe City this afternoon and was instantly Cooper was ascending when he lost his hold on the trapeze. About 4000 persons witnessed the accident.

With the exception of a broken wrist no bones were broken.

Canadian History. W. Houston M.A., will begin his course of lectures on "Canadian Constitutional History" at the university on Wednesday between 2 and 3.

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1000 Copete Coppes
100 Viznaga
100 Regal Oil
100 Regal Oil
100 National Oil
100 Ham. S. & Iron
100 Waldorf
100 Leneguita Co
1000 Copete Coppes
100 Tray Manhatt
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1000 Homestake Ext.
10 Ham. S. & Iron
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