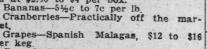
PAGE FOURTEEN



Potatoes .- Ontario potatoes mostly sold Potatoes,—Ontario potatoes most, there at \$1,30 to \$1,35 per bag yesterday, There are only a few N.B. Delawares on the are only a few N.B. Delawares on the \$7 per case; Mexicans, \$4.50 to \$5 per per bag, but are not selling because of

low, 60c Prices delivered in Toronto, furnished



Graper-Spanish Halagas, 512 to \$10 per keg. Grapefruit-Florida, \$4.50 to \$6 per case; Cuban, \$5 to \$5.50 per case; Ja-maica, \$4.50 per case. Lemons-California, \$4.25 to \$5 per Wool-Unwashed fleece wool as to quality, fine, 50c to 55c. Washed wool, fine, 75c to 80c. to 19c

case. Pears-California, \$4 to \$5 per case.

THE TORONTO WORLD

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FIRMER TONE IN LAKE SHORE HAS STRIKING RECORD MINING MARKET The fourth annual report of the Lake Buying on Recessions is Good

Shore Mines, dealt with in The World on Tuesday, is a very interesting -Trethewey and Crown document, It covers the year ended Reserve Rally. Nov. 30 last. The mill began the reduction of ore on March 8, 1918. Be-

The support given mining stocks on the Standard Exchange yesterday was distinctly better than on the previous day, aitho it was not until the afternoon session that improvement manifested it-self to any ma.ked degiee. In the morn-ing realizing sales exerted a depressing influence for a time, but solid buying orders came into the market, and the definite firmness which later developed indicated that the reaction had run its course. The fact that, when such orders appear, offerings of stocks appear to dry up, supports the contention, that con-ditions are extremely favorable for a broad movement, when public participa-tion in the trading expands. Advices from the north are to the effect that labor is becoming daily more plentiful, and that powder, steel, ma-chinery, chemicals and other supplies to the pav-roils of the producing mines in the market and the reaction. There has not been any great increase in the market solution and run is a con-ditions. The fact that here supplies that here reaction had run its course. The fact that, when such orders appear, offerings of stocks appear to dry up, supports the contention, that con-ditions are extremely favorable for plentiful, and that powder, steel, ma-chinery, chemicals and other supplies the the market here is, however; a good jumping-off place for all subaqueous operations. If we remember correctly,

chinery, chemicals and the producing in price, There has not been any great increase in the pay-rolls of the producing mines, but the less efficient workers are being replaced by the most promising of the men offering themselves for employment. It is confidently expected that several of the former producing gold mines will be able to resume operations this year. Among the gold stocks to close with advances yesterday were: Davidson, up two points, at 54; Dome Extension, up two points, at 54; Dome two points, at 54; Dom

AT DAVIDSON AWAITED

F. C. Sutherland and Co. in their pany, a subsidiary of the Crown Reserve, were apparently disappointing. Dome was unchanged at 12,25, altho in New York the price declined to 11,75. Hollin-ger at 6.25, Keora at 16, and Kirklan Lake at 50, were also stationary. McIn-tyre showed early weakness, declining to 1,77, but rallied at the close to 1.79, on a level with Tuesday's closing. Trethewey and Crown Reserve were under fresh pressure in the morning, but rallied smartly in the afternoon, The for-mer soid as low as 35, but its closing at 40 showed a net gain of half a point, The buying in the afternooh was stated to was in Toronto at the week-end at-

buying in the afternoon was stated to have come from the north country. Crown Reserve touched 42 at its low, ABOUT CROWN RESERVE

but moved up again to 46, closing a point above Tuesday's closing price. In-siders are reported to have been large buyers on the reaction. Adanac, the most active of the silvers, behaved dis-Montreal, Jan. 22.-The annual meeting of the Crown Reserve Mines was held this afternoon.

Sir John Carson, the president, wh most active of the shvere, benefit and appointingly, falling back 3/2, to 13%, Beaver, at 42½, was down 11/4, and Timiskaming, at 32, off a point. has just returned from the north, says has just returned from the north, says that developments at the property are quite satisfactory. Regarding the new vein upon which the company is working, he says that it is looking promising in the extreme, as far as they have been able to follow it. He London, Jan. 22,-Bar silver, 487-16d, New York, Jan. 22,-Bar silver, \$1.01%. says that the future is entirely hopeful, and he looks forward with con-fidence to a return of the old-time DRUMMONDVILLE PLANT prosperity.

REDDICK SHOWS UP WELL.

"Reddick mine, face of west

an order made today in the federal district court, directed Beceivers Odell Shareholders of Associated GoldTHURSDAY MORNING JANUARY 23 1919



Down at Ranger, Texas, there is a little Baptist Church with a total membership of 38, and this little unknown church is without doubt the richest congregation in all the world.

The history of this little Baptist Church shows more clearly than anything I could write the potential profit possibilities of oil, for it is through oil, and oil alone, that the church now enjoys an income of \$200,000 yearly.

Nearly everybody has heard of the celebrated Ranger Oil district, and although the district is only a few years old it is already regarded as one of the most important oil fields of America.

The little Baptist Church of Ranger occupied several acres of ground right in the heart of the producing area. so after numerous offers to drill had been made the church finally gave in, and the result is an annual income from royalties of more than \$200,000.

Across the road from the church is the little Baptist cemetery, and several syndicates have already offered the church one million dollars for the burial ground. The 38 members of the church have refused to accept any money offer for this sacred spot, and in addition have voted to use every dollar received from oil on the church property for charitable and church purposes.

I might add, however, that all members of this little church have made large sums of money during the past year by leasing their land to oil syndicates, and in the course of time some of these 38 will be included among our millionaires.

The Saturday Evening Post has recently published a series of articles dealing with the Ranger oil fields, and in the last article the author, Mr. Atwood, points out the important fact that large profits are seldom, if ever, made by "new fly-by-night" companies, and he warns readers

Mackay is Weak-Further in the Toronto the most p played by M subsequent the decline imism in N locally to a buyers are ferings, even usually force spot continu which activ which are f prices are f Much is b about the t flour milling prehension a the weak of 129. The p 129. The p points below came into at 129, a nor four points. from 78.1-2 ed at 72.1-2, York. Macka low. The co the United plainly causi holders. Ste a point lower General Elect General Lied In the utility sale of a bro Railway at 3 althe the bid at 37. Bacelo but recovered way was offer 461-2, with issues were I prefetred, and which recorde In the war tred in the 11 in the order mentioned cl while the 192 lower at 10 was 100 3-4. vanced 1-2 to The day's 1659; mining \$228,600. DIVIDEND MA

THURSD

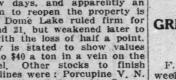
FOUR

MAPLE

New York. Journal says tional Nick opinion that will be redu meeting, the ary. While d ment on what there is ever present' quar will be redu been decided ment will be

WOULD REG

New York,



the great difference in price from the Ontarios,

Beets,-Beets are rather scarce, and keep firm in price at \$1 per bag, Carrots, Onions, are not selling, even

at reduced prices

at reduced prices. White & Co., Ltd., had a car of iemons, selling at \$4.25 to \$5 per case, according to size and quality, shipments of hot-house tomatoes, No. 1's, selling at 35c to 40c per lb., had lettuce at \$6.25 to \$6.50 per hamper; green beans at \$7.50 per hamper; mushrooms at \$3 to \$3.25 per hamper; to shallow at \$1 per dag hunches Cartots-75c to \$1 per hog

tatoes, selling at \$1,85 per bag; Ontarios at \$1.30 per bag; turnips at 65c per bag; carrots at 70c per bag; navels at \$5 to \$7 per case. Chas, S, Simpson had a car of lemons.

cnas, s, simpson had a car of lemons, selling at \$4.25 to \$5 per case; navel or-anges at \$5 to \$6.25 per case; H. J. Ash had California celery, sell-ing at \$13 per case; cauliflower at \$4 per case; dates at \$7 per case; sweet pota-toes at \$3.25 per hamper; cabbage at \$1.75 per bbl.



HEAD OFFICE

Corner Bay and Richmond Streets, Toronto

THE BOND MARKET Tangerines_\$4.75 to \$5 per half-strap; small sizes \$3 per half-strap; Tomatoes_Hothouse, No. 1's, 40c to 45c per lb.; No. 2's, 25c to 35c per lb.; Ploridas, \$11 per six-basket crate; \$2 per basket.

wholesale Vegetables. Beans-Green, \$7.50 to \$8.50 per ham-ber.

Wholesale Nuts. Almonds-Shelled, 50c per 1b. Filberts-Bag lots, 19c per ib.; less, Corespond

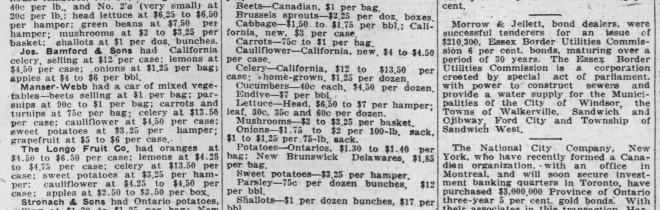
Cocoanuts-\$9 to \$10 per sack. Peanuts-Green, 18c per lb.; roasted bag lots, 20c per lb.; less, 21c per lb. W Raisins-Excelsiors, \$7 per case.

FARM PRODUCE.

St. Lawrence Market,

St. Tawrence Market.
St. Lawrence Market.
St. Lawrence Market.
St. Lawrence Market.
There were only six loads of hay brought in yesterday, selling at \$30 per ton.
St. Lawrence Market.
St. Lawrence Market.
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St. Lawrence Market.
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St. Lawrence Market.
St. Lawrence Market.
St. Lawrence Market.
There were only six loads of hay brought in yesterday, selling at \$30 per ton.
St. Lawrence Market.
St. L

London, Eng.



HIDES AND WOOL

per: cauliflower at \$4.25 to \$450 per case; apples at \$2.50 to \$3.50 per bag; Stronach & Sons had Ontario potatoes, selling at \$1.30 to \$1.35 per bag; New Brunswick Delawares at \$1.35 per bag; Ontarios at \$1.30 per bag; turnips at \$5.0 per bag; Ontarios

NEW YORK CURB.

Closing prices yesterday in the Co-balt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building were as follows:

Bid.
 Beaver
 42

 Buffalo
 50

 Crown Reserve
 45

 Dome Lake
 20

 Dome Extension
 23

 6
 12
 1.00
 Dome Extension
 23

 Hoilinger
 6.12

 Kerr_Lake
 5.25
 25 6.37 5.75

40 50 1.80 8.75 $\begin{array}{r}
 10 \\
 33 \\
 25 \\
 16
 \end{array}$ Timiskaming Vipond 22 West Dome Cons..... 14

FIRE IN CONVENT.

Quebec, Jan. 22 .- Following close in the wake of the fire which razed the Chicoutimi Cathedral last week, the Town of Roberval, in the Lake St. John district, was visited by fire today, which caused heavy damage to the Ursuline Convent, but was finally controlled before the flames reached the main building.

WOULD FIX WAGES.

Quebec, Jan. 22 .- An interesting uestion will be raised shortly before the Quebec House by Arthur Sauve, will ask whether it is the intention of the Quebec Government to fix a minimum scale of wages for labor

RECORD LATE SAILING. Quebec, Jan. 22 .- Never in the history of navigation on the St. Lawrence has a steamer left Quebec for the open sea so late as did the Canadian Voyager, which left here yester day for Halifax and then overseas.

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and Holt of the Aetna Explosives Company, Inc., to sell the company's engineer, which reached the city yesplant at Drummondville, Canada, for \$350,000 to the St. John Drydock and drift, all quartz. Gold in every piece Steamship Co., Ltd. The order further directed the reyou pick up.

PRICE OF SILVER.

New York, Jan. 22 .- Judge Mayer, in

SELL AETNA EXPLOSIVES'

ceivers to take steps to liquidate and close up the business of the Aetna WETTLAUFER ANNUAL MEETING Chemical Company of Canada. The latter is a subsidiary of the Aetna Ex-The The annual meeting of shareholders of the Wettlaufer Silver Mines, Lim-ited, will be held in New York on

plosives Co., Inc. LIVERPOOL MARKETS.

UNLISTED STOCKS.

(Supplied by Heron & Co.)

......

951/2

814

Abitibi Power com. 50

do. preferred Brompton common Black Lake com.....

do, preferred do. income bonds..... Carriage Fact. com.....

do. preferred

MacDonald Co., A..... do, preferred North Am. P. & P..... Steel & Rad. com.....

do. preferred do. bonds

Volcanic Gas & Oil..... Western Assurance com..

Dominion Glass

Monday, Jan. 27. BULLISH ON DOME LAKE. Liverpool, Jan. 22.-Beef-Extra India

Liverpool, Jan. 22.—Beef—Extra India mess, 370s. Pork—Prime mess, western, 330s; hams, short cut, 14 to 16 lbs., 137s; bacon, Cumberland cut, 26 to 30 lbs., 152s; clear bellies, 14 to 16 lbs., 160s; long do. middles, light, 28 to 34 lbs., 160s; long clear middles, heavy, 35 to 40 lbs., 157s; short clear backs, 16 to 20 lbs., 157s; short clear backs, 16 to 20 lbs., 157s; shoulders, square, 11 to 13 lbs., 128s; Lard—Prime western, in tierces, 149s 6d; American refined, pails, 152s; Americ can refined, boxes, 150s. Turpentine—Spirits, 125s, Rosin—Common. 64s 6d. Petroleum—Refined, 1s 65%d, Linseed oil—62s, Cottonseed oil—62s, War kerosene No. 2—1s 2%d. Built and the state of the state of

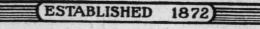
The Bank of Nova Scotia will soon WINNIPEG GRAIN MARKET. extend their front on King street,

Money and making a plunte
issue in the United States this morning.Winnipeg GRAIN MARKET.MONEY AND EXCHANGE....London, Jan. 22.—Money, three per
cent. Discount rates: Short and three
months' bills 3 17-32 per cent....Glazebrook & Cronyn, exchange and
bond brokers, report exchange rates as
follows :...Buyers. Sellers.Counter.NY. fds... 2 3-642 5-64Ny. fds..., 2 3-642 5-64Ny. fds..., 2 3-642 5-64Ny. fds..., 485.55485.75Cable tr..., 485.64488½
Rate in New York for sterling demand,
475.80.Rate in New York for sterling demand,
475.80....

Washington, Jan. 22.-Director-General Hines said today that present ndications pointed to a reduction of freight traffic this year, and conse Bid quently he did not expect any great 481 reduction in the general level of rates during the year.

71/3 INTERBORO'S BIG DECREASE.

New York, Jan. 22 .- A heavy de-... boro Consolidated Corporation 221/2 95 boro which controls many of the subway elevated and surface lines of the city 234 was shown in the annual report o 14 the company submitted today. From ... \$3.263,910 in 1917, the net income last 73/4 year shrunk to \$724.914.



BANK OF HAMILTON

90 58

Prices are high, but they will go down. The time is coming when a dollar will buy more than it does at present. Every dollar you save now will be worth much more in purchasing power later on. It is like a bonus on your savings, in addition to the interest.

MAIN TORONTO OFFICE, 65 YONGE STREET, M. C. HART, MANAGER.

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PHONE ADELAIDE 52.

to beware of new companies that seek capital by exploiting the Ranger fields.

When you invest money in an oil stock you should select a company that has already proven its true worth by accomplishing something, because it is such companies that make history in the oil industry as time goes on.

Take Ranger as an example, and when you look up the names of the successful companies you find that in nine cases out of ten the company was already a going concern when Ranger was discovered. Such going concerns usually have some surplus capital in their treasury, and as a rule they are the first to enter a new field, and therefore secure the best leases at a fraction of their real value.

A farmer owning 160 to 360 acres in a new oil district will always give a lease to an established oil company in preference to an individual who may or may not drill, and that is why a going oil company that is already earning and paying dividends has so many opportunities that are not open to new and untried companies.

I am now recommending the purchase of Castle Oil stock at one dollar a share, and as this company has already demonstrated its ability by drilling no less than nine new wells within the past six months, it goes without saying that it is a real investment opportunity.

The Castle Oil Company paid its first dividend to stockholders on November 10th, and the next quarterly payment is due February 10th; therefore, by purchasing stock on or before January 31st you are in ample time to have your name registered on the books of the company for the payment due February 10th.

Surely a company that has already reached the dividend state with less than five per cent. of its total holdings developed is in a much stronger position than any new company, for the very good reason that this company has already accomplished what the new company hopes to do-i.e., earn and pay dividends.

The Castle Oil Company is now developing leases in no less than four different oil districts, one of which promises results that I hesitate to mention, because I am sure you would not believe me, but at the same time it gives the stock enormous possibilities.

Take my advice and buy some of this stock today -at one dollar a share it should net 18% yearly without any sensations, but if sensations come there is no telling what it would be worth.

TORONTO, ONT



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