

Porcupines Issue in Strong Demand at Firm Prices

Mining Markets Open New Week With Some Further Advances

Porcupines Continue to Show Definite Firmness, With Buoyancy in Some Specialties—Cobalts at Steady Prices.

World Office, Monday Evening, Oct. 9.—The mining markets were decidedly firm again to-day, the first session of the new week being much on the same plane as the preceding ones. Speciality operations were the feature, however, higher prices being realized in particular instances, while elsewhere in the list an easier trend was apparent.

The market was called upon to absorb a great deal of stock which came off at the higher values. This was done without any apparent effort, no symptoms of top-heaviness developing at any time. After the liquidation had been disposed of quotations began to advance again and this was taken as indicative of the soundness of the speculative situation.

At the opening of the day prices were generally slightly easier than Saturday's closing, and further small advances occurred in the early business. This was attributed to an accumulation of profit-taking selling over the week-end, but the demand proved sufficient to take care of this without any difficulty.

Some Extension sold off over a point in one drive against the stock. The price got as low as 74 1/2, but quickly recovered and made up more than its loss, getting up to 77 1/2, over a point above last week's high figures. At the close bids of 77 were put in, with the stock held half a point higher.

Hollinger did not do much, but the remarkable firmness of the security could only be taken as evidence that the stock was taking a resting spell. The shares advanced five points to 225 1/2 early in the day, but reacted to their former level in the late trading.

Steadily Making Progress.—Anyone who has watched the mining market the past two weeks must admit that it has taken on an improved undertone. There can be only one reason for this, viz., that buyers have more confidence than sellers. With disturbed conditions in practically all markets on this continent and in Europe, this is all the more significant.

Prices of nearly all the stocks of the prominent companies are up anywhere from 10 to 25 per cent. since the middle of September and the forward movement is gaining in force.

Hollinger and Dome Extension have made the most significant advances, and these are still being bought by those who expect announcements of great importance to be made within a short time.

Trains in Three Weeks.—Pearl Lake Extension of Porcupine Railroad Nears Completion. PORCUPINE, Oct. 7.—(From Our Man Up North.)—Steel is being laid on the railway grade from the Tisdale siding, north of the North Dome camps, to Pearl Lake. The grade is completed to the east end of the lake. Trains should be running to Pearl Lake within three weeks at the least, if ballast can be gotten on as rapidly as the steel is going down.

At the west end of Pearl Lake there is considerable grade to cut down, and a bridge to build and grade up to across the small arm of Pearl Lake, near the McIntyre mines. The ridge that crosses from the Pearl Lake Gold Mines at the north-east corner of the Timmins Township, to syndicate holdings is being cut through. Over 800 cubic yards of rock must be removed. Should the grade be completed to the Timmins Township by the time the steel is laid to the east end of Pearl Lake, trains will soon be running into Western Tisdale. With trains operating on the line to Pearl Lake, renewed activity may be expected in that section. The building boom is soon to move on west.

Pottsville Rebuilding.—Fifty Buildings Already Erected—Public Hospital Needed. PORCUPINE, Oct. 6.—(From Our Man Up North.)—Pottsville is rebuilding. Also a large percentage of the shanties are still in tents, those who expect to remain during the winter are planning homes. Over 50 buildings are now up. One of the features on which the public are priding themselves is the re-establishing of the Dr. McLaren private hospital. The outer walls of the building are now up. Porcupine needs a hospital badly. During the period in July following the fire, by the Red Cross Association of the States, no public hospital is being built.

Chas. Fox.

SHAFT WORK RESUMED AT DOME EXTENSION

New Compressor Plant Supplies Power to Operate Steam Drills—Diamond Drill at Work.

It was announced yesterday that the machine drills had resumed work in the main shaft of the Dome Extension. Power is being supplied by the big new compressor plant. The new compressor plants on both the Dome and Dome Extension are now working full swing and ore will be blocked out rapidly on both properties from now on.

Power from the Mattagami has just reached the North Dome, which adjoins Dome Extension, and North Dome drills are now being driven by hydraulic power. As it will be available on Dome Extension next week, operations on the big sulphide vein will also be resumed.

The main shaft is being sunk along side of a vein 22 feet wide, known as the Anchor vein, which samples from the 25 to 32 to the ton. The main shaft will now be sunk rapidly and the vein will be cut at depth in the near future.

It is the expectation that the cutting of the vein at the 150 and 200 foot level will bring into sight ore to the value of double the capital of the property. Competent mining men say that the ore now in sight on the Big Dome can be conservatively estimated at \$25,000,000, and that this will be added to from month to month as the various veins are further developed.

Diamond drills are now operating on the Golden Siderwalk vein on both the Dome and Dome Extension properties. One point it is known that it has been cut by a diamond drill, and that the wonderful enrichment disclosed on the surface is shown to continue at depth.

J. P. Flynn, the well-known Porcupine interviewer regarding the Golden Siderwalk at the Dome and asked if he had seen the phenomenal gold discovery on the Dome mine, said: "Yes, I have. I saw it. Everyone visiting Porcupine sees it and a fine sight it is—perhaps the richest virgin gold showing in place between walls, that has ever been uncovered."

Work started on the Success in June and was continued up to a few days ago, when operations closed for the winter. The future disposition of the company is now under consideration. The Success is owned by London capitalists, with J. A. Malcolmson as the promoter.

Hargraves in Porcupine.—Cobalt Operating Company Begins Development of Gold Properties. PORCUPINE, Oct. 7.—(From Our Man Up North.)—The Hargraves Silver Mining Company has opened the development work on the three Campbell claims to the north of the North Dome property.

While the camp buildings are being completed a drill has been set to work and holes to depth in the low lands on the east claim has started. The drill is set on an angle of 75 degrees to the south and stands 200 feet to the north of the North Dome line. The company are evidently fishing for a lead that dips to the north and is hidden beneath the muskeg. Considerable glacial drift covers the lots.

Chas. Fox.

Chas. Fox.

VALUES STEADILY RISING

References to our articles will verify our claim that we called the turn on the mining markets three weeks ago. Those who bought at that time have good profits to their credit, but these will increase. We are more than ever convinced that as judgment, rather than sentiment, is exercised, prices for several of the gold stocks will shortly be much higher than they are now.

A. J. BARR & CO. 43 Scott Street - TORONTO MEMBERS STANDARD STOCK EXCHANGE.

THE BEST INVESTMENT ON THE MARKET INVESTIGATED

We offer for sale 100 Lots in the City of Brandon, Manitoba, frontage of 25 feet each, free of encumbrance, Torrens Title, at \$100 per lot, payable 25 per cent. cash, balance two, four and six months without interest. This is to close the balance of an estate. Lots from half a mile to a mile further out are selling at over \$100 each. Buy now, before the market is closed, and double your money. A boom has just started in Brandon, and we consider it the best investment in Canada at the price.

J. CURRY COMPANY, LIMITED 24 Manning Arcade 24 King Street West TORONTO

THE LUCKY CROSS MINES OF SWASTIKA, Limited

For Prospects and Maps, showing developments to date, apply to COLE & SMITH Members Dominion Stock Exchange Phone Main 5348-9 402 LUMSDEN BUILDING

NO WILDGATTING

SWASTIKA Camp to Be Built on a Firm Foundation. SWASTIKA, Ont., Oct. 9.—(Special.)—Felted monstrosities of the mining stripe have not entered the Swastika camp, and consequently every move in the mine development line is moving with a view to honest work in proving up ore bodies. The Swastika mining lease will remain at the present high standard, too, if the local mine men's association's efforts are not thwarted. They are determined to have a producing camp, and while the work is being accomplished, the truly speculative mine and not the quick means are employed. The camp is growing; prospectors are the life of the two at present, while a dozen prospective mines are developing.

The Traders' Bank opened a branch here to-day, a very much needed business institution. Pike Lake mines started a core drill to cut their big lead at the 100 foot depth. Chas. A. Fox.

COTTON LOWER

Prices Break into New Low Ground in New York. Erickson, Perkins & Co. (J. G. Beatty) wired: Pressure at southern points continues unabated and futures again declined into new low ground in response to the unfavorable situation. The weight of the balance is the dominating factor. Southern advances all point to a record crop and liquidation by weak holders is general. Talk of holding movement is still premature and spinners appear unwilling to support the market as a belief in still lower prices is general. From a speculative standpoint, there seems nothing in the situation to bring about a rally but we believe that purchases of the late months, on a scale down, will prove profitable in the long run.

Twin City Earnings

For the last nine days of September the earnings of the Twin City Rapid Transit Co. were \$185,371, an increase over the corresponding period last year of \$4230, or 2.28 per cent.

ANOTHER CIVIC BATH

Site to Be Acquired in Ward Two at Cost of \$3900. The purchase of a site for a civic bath at the northwest corner of Sackville and St. David's, was recommended by the civic property committee at their meeting yesterday. The land will be acquired from the wardens of St. James' Cathedral. The sum of \$3900 will be paid for the property, and \$1000 extra for disturbance.

PRIZES FOR PEACE ESSAYS.

MOHONK LAKE, N.Y., Oct. 9.—The Lake Mohonk Conference on International Arbitration announced to-day the opening of its third annual prize contest for the best essay on international arbitration for an undergraduate male student of any college in the United States or Canada. The prize of \$100 is given by Chester Dewitt Pugsley. The conference also announced two prizes of \$200 and \$100 given by Mrs. Elmer Black of New York, for the best essays on international peace by undergraduates. The committee did not agree that these officers should look somewhere else for room.

UNCOMMON CLOTH and CLEVERNESS

PRODUCE the exclusive Broderick Suit, nationally accepted from "coast to coast" as the standard of correct attire for men.

A VISIT to the autumn cloth review at Brodericks is a visit to the smart tailoring establishments of London and New York. Visit Brodericks and you may select fabrics for your autumn tailoring, precise duplicates of the newest weaves, patterns, and tones now presented in the fashion capitals of Europe and America.

BRODERICKS LIMITED 113 West King Street

VEIN 75 FEET WIDE TRACED FOR 800 FEET

Porcupine Reserve Gets Highly Promising Results on Its Tisdale Claims—Shaft Going Down. One of the newer active properties in Porcupine is the Porcupine Reserve Mines, Limited, which owns some 500 acres of mineral ground in different sections of the Porcupine camp.

This company has been devoting its main attention to the development of its two Tisdale claims, about a mile southeast of the Hollinger, where camps have been established for the accommodation of fifty men. A good wagon road has been completed direct to the Hollinger.

Some 25 men are now busy opening up the surface of the Birke claim under the supervision of Superintendent Ben Smith, with most satisfactory results. One lead shows 75 feet of vein matter in width, and has been traced for some 800 feet in length.

The management has now started a shaft, which will be put to a depth of 50 feet, at which point either lateral work will be started or a diamond drill installed to prospect the deposit. On the surface this lead pans free gold. Last week General Manager Plotke, while making an examination of the property, took a series of samples, which show that commercial ore has been found on the surface. It is now a question of demonstrating the value and tonnage with depth, which can be done as speedily as possible.

R. W. Norrington, who is secretary of the company, accompanied Manager Plotke on his last trip into Porcupine, and was much impressed with the developments. He believes that the Birke claim has a dome of quartz which, when properly developed, will develop a heavy tonnage of excellent milling ore.

SWASTIKA-PORCUPINE BULLETIN

SWASTIKA, Oct. 9.—(Special.)—Timmins Brothers, accompanied by a dozen capitalists, reached Porcupine Sunday in a special car. The Hollinger Mine and the Timmins Township will be inspected. A big real estate deal is forecasted by those on the inside. The new Hollinger find still continues to create talk. All the machinery for work from the deeper level has been ordered for delivery on Dec. 1. A shortage of machinery and power heretofore has made it necessary to confine most of the work to the four compartment shaft. Chairman J. J. Englehart is here inspecting the railway work and preparing for the running of heavier trains direct to Porcupine by Oct. 25. Pearl Lake gold mine is rushing the work of installing the new compressor plant. Electrical power is all ready to turn on when the plant is completed. The new 600 foot working shaft, has been started by hand work. The weather remains bright and cool.

Chas. Fox.

Corns So Sore, Can't Wear Your Boots?

Limping along for years—why don't you get a move on, keep up-to-date, forget you ever had a corn or a sore foot lump. You can draw out any old kind of a corn, actually remove it without pain by simply using Putnam's Faintless Corn Extractor. It's an enormous sale—does the trick in a night while you sleep, a wonderful remedy is "Putnam's"—buy a 25c bottle to-day.

Mining Securities

Porcupine and Cobalt stocks bought and sold. Orders executed on all exchanges.

J. T. EASTWOOD 34 KING STREET WEST Phone Main 5448-9 Members Standard Stock Exchange Revised and complete Porcupine map free on request.

W. J. NEILL & CO. Members Standard Stock Exchange COBALT AND PORCUPINE STOCKS Tel. M. 2206 81 Years' St. Toronto, Ont.

Fleming & Marlin Members Standard Stock Exchange 310 LUMSDEN BUILDING PORCUPINE AND COBALT STOCKS Telephone M. 4028-8 607

J. Thomas Reinhardt 18-20 King St. W. Orders Executed in PORCUPINE COBALT STOCKS New York CURB BOSTON PRIVATE WIRES TO NEW YORK AND BOSTON

PORCUPINE AND GOWANDA ASSESSMENT WORK Performed by Contract KOMER L. GIBSON & CO. SOUTH PORCUPINE 427

PORCUPINE STOCKS bought and sold. Send for market letter and advice on individual properties. PORCUPINE MAPS All sections of the camp revised to date. General map of district, showing operating centres, townships, etc. A. C. GOUDIE & CO. Members Porcupine Mining and Stock Exchange, Ltd. 621 622 TRADERS' BANK, TORONTO

JOSEPH P. GANNON Member Dominion Stock Exchange All Porcupine and Cobalt Stocks Bought and Sold on Commission. Rooms 109-110-11, 14 King St. East Phone Main 628-649

Diamond Drilling Shaft Sinking and all description of Mining Work. Mining Properties equipped with Machinery, part payment can be arranged to be made in instalments. Ontario Bond given if required. Properties carefully examined and sampled by competent Mining Geologists. Further particulars from the Mississauga Contracting Company, Box 21, PORCUPINE, and Box 15, COBALT, ONT.

W. T. CHAMBERS & SON Members Standard Stock Exchange COBALT AND PORCUPINE STOCKS 25 COLBURN ST. MAIN 5123-3124

LORSCH & CO. Members Standard Stock Exchange Cobalt and Porcupine Stocks Tel. M. 7417 36 Toronto St.

L. J. West & Co. Members Standard Stock Exchange PORCUPINE AND COBALT STOCKS 112 Confederation Life Building

GORMALY, TILT & CO. Members Standard Stock Exchange PORCUPINE STOCKS Full information furnished. Orders carefully executed. 22-24 East Adelaide St. Toronto, Ont.

GOOD REMUNERATION. WANTED—Several first-class solicitors for the sale of securities offering excellent speculative opportunities. Salesmen of ability only require and liberal compensation for services will be paid. BOX 66, WORLD.

MARKET SENSATION Great Northern and United Porcupine will supply it. Get in and make a killing. Write for particulars. INVESTMENT EXCHANGE CO. 25 Colborne St., Toronto, Ont.

ASSAYING CANADIAN LABORATORIES, Limited 24 ADELAIDE ST. WEST High-Class Assayers and Chemists. Tel. M. 5063. W. K. McNEILL, B.Sc. Manager

GOWGANDA, LEGAL CADDES. H. F. WILLIAMS, Barrister, Solicitor, Notary, etc. Temple Building, 25 Colborne St., Toronto, Ont. (Successor to McFadden & McFadden.)

PORCUPINE LEGAL CARDS. COOK & MITCHELL, Barristers, Solicitors, Notaries, etc. Temple Building, Toronto; Kennedy's Block, South Porcupine.

GRAY & GRAY, Barristers, Notaries, etc. Porcupine and Matheson, 100 Lumsden Building, Toronto.

GEO. W. BLAIKIE & CO. (Members Toronto Stock Exchange) Porcupine and Cobalt Stocks Telephone Main 1487 STANDARD BANK BUILDING, corner of King and Jordan Streets. 202