

facturing, as well as an agricultural country, have maintained a tariff for the protection of Canadian industries and the employment of Canadian people.

The Canadian industries, upon the whole, have developed and expanded, and have participated in the general prosperity of the country during the past ten years.

Notwithstanding the immense amount of capital invested in industrial enterprises in this country, last year the people of Canada, owing to industrial inactivity, were forced to buy from other and more progressive countries merchandise and products to the value of almost \$700,000,000.

That is, Seven Hundred Million Dollars of Canadian money is paid annually for merchandise and products from other countries.

One of the big items of this large sum was for iron and steel and the products manufactured therefrom, amounting to about \$138,000,000.

Canada has numerous iron and steel industries, with immense capitalizations, yet last year, while these industries were only in partial operation, the Canadian people were forced to purchase steel and iron and their products to the extent of \$138,000,000.

The above is in face of the fact that, in addition to the high protective tariff the steel industries have enjoyed, the Canadian people have given to them millions of dollars in bounties.

Of the \$700,000,000 representing the imports of Canada last year, much of this vast sum could have been spent within Canada, giving employment to the people and adding to the wealth and resources of the nation.