

KEEWATIN POWER COMPANY.

On the closing days of the Ontario Legislature, an agreement was signed granting concessions to the Kewatin Power Company. The company, the owner of the Island, in the Lake of the Woods, has expended upwards of \$500,000 on water power on the Winnipeg River, and intends to construct extensive pulp mills, at a cost of \$1,500,000, which will operate, to give an annual output of 40,000 tons, employing at least 100 hands. Half a million must be spent, according to the agreement, within a year, the whole million and a half within two years. In consideration of this expenditure the Government grants the right for a period of twenty-one years, to cut spruce, poplar, or whitewood and balsam

or jackpine to enable the company to work its mills to their full capacity along the rivers and streams tributary to the Lake of the Woods, other than the Rainy River. The company may select sixty square miles of land from this territory, upon which is to be found the woods aforesaid, and it shall pay forty cents per cord of 128 cubic feet for spruce and 10 cents per cord for the other woods. Only the right to cut wood is thus sold to the company. The following gentlemen constitute the company: Richard Fuller, of Hamilton; John Mather, Alex. Fraser, of Ottawa; Wm. Gibson, of Beamsville; Henry Newell Bate, David McLaren, of Ottawa; Alex. McLaren, of Buckingham, Quebec; Henry K. Egan, Newell Bate, of Ottawa; Thomas Bate, of St. Catharines; Robert A. Mather, of Keewatin; Wm. H. Brouse, of Toronto; John B. Fraser, Ottawa.



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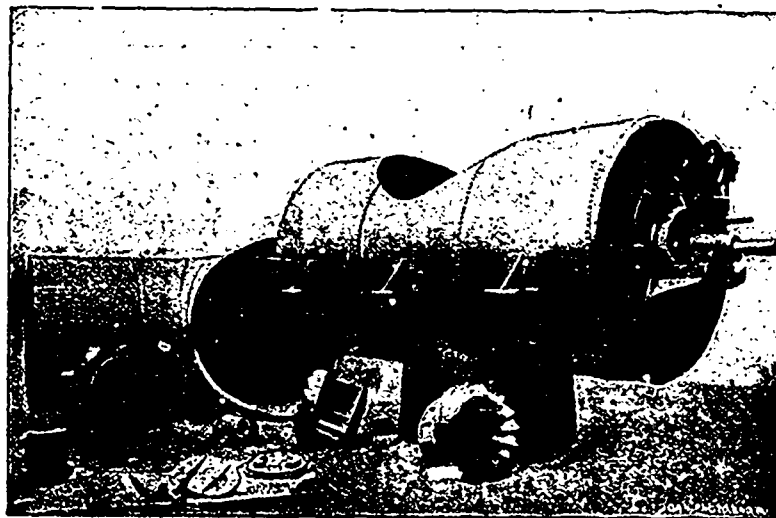
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