Leading Vantosale Trade of Montreal.

A. D. PORCHEZON. Tobacco Manufacturer, MONTREAL,

Offers to the Wholesale Trade the following fine brands of Smoking and Chewing Tobacco: The Acriel Bright Navy 8s, (each plug marked A. D. P.); Richmond Twist 3s and 5s; Royal and Lorne, Rough and Ready; Island Twist, chewing; United Brand, cut plug. Above brands are all manufactured from selected Virginia Leaf.

MILLS & HUTCHISON

CANADIAN WOOLENS

186 McGill street Montreal

SPRING STOCK

COMPLETE.

SCOTT, SUTHERLAND & CO.,

TRADE AUCTIONEERS,

TORONTO.

TORONTO.

We claim to be the leading house in C trafe for the sale of Bank-rapt and Surplus stocks, and from our large connection and rapidly increasing business weam guarantee tail prices for any goods that may be sent us, for sale and returns. Settlements prompt, either by cheque or each draft to consignors, each or Liberal cash advances on goods consigned for sale. Trade sales held Fornightly throughout the season.

SCOTT, SUTHERLAND & CO. TRADE AUCTIONEERS, TOBONTO.

TRAFFIC on the Grand Trunk calls for a 30 per cent. increase of rolling stock.

A PARTY of Americans recently arrived at Big Pond, Cape Breton, N.S., to inspect a hematite iron mine owned by Angus Gillis, the product of which is said to be of excellent quality.

THE ship laborers at Quebec have inaugurated the season with a riotous affray in which clubs, and pistols were freely used as of wont. The graver casualties are one man shot and three severely wounded in other ways.

WE have received the first number of the Shipping Gazette and Marine Record, published at Toronto. The new comer presents a good typographical appearance, offers a considerable store of selected matter, and promises to supply "a want that has long been felt."

THE lumber mills at the Chaudière all commenced running on Monday last. The shipping season was opened by the Steamer "Dandy" with seven barges in tow, laden with 2,000,000 feet for Whitehall, N.Y. Freights are improved, and forwarders are in confident expectation of a good season.

MR. CLARK GORDON, of Sherbrooke, has secured the contract for grading and building nine miles on the Quebec Central Railway, connecting that road with the Levis & Kennebec, and establishing a direct route from Sherbrooke

THE Midland Railway works at Port Hope are busy constructing new rolling stock, including 50 platform cars, a mail and express car and a passenger coach. The Company has also 25 platform cars under construction at the Cobourg works and 3 locomotives at Portland.

EFFORTS are making to bring about a compromise between the two classes of claimants Leading Wholesale Trade of Montreal,

Wholesale Manufacturers MONTREAL.

HATS AND CAPS STRAW GOODS, &c.

We have a fine assortment and all new goods. We manufacture all kinds of FELT HATS. SILK HATS, CLOTH CAPS, &c. We purchase in the best markets for cash and our customers get the advantage.

PRICES LOW, TERMS LIBERAL.

519. 521. WAREHOUSE. MONTREAL. ST. PAUL STREET.

for the surplus from the Geneva award, the under writers and the merchants or ship owners. Both branches of Congress have already voted against recognizing the claims of underwriters. and it is considered doubtful if they would gain a further hearing even when modified by compromise.

COL. THOMAS SCOTT, President of the Pennsylvania Railroad Company for the past 20 years and one of the most prominent men in the United States, resigns his position and retires to private life on account of impaired health. His salary as President has latterly been \$25,000 per annum.

THE general freight agent of the Union Pacific Railroad gives notice that shipments of freight from Cornwall, Prescott and Brockville, Ont., Chaudiere Junction and St. Hyacinthe, Que., and Rouse's Point, N. Y., may be made via the Grand Trunk at the same through rates and upon like terms in every respect with those provided for shipments from New York.

THE projected dry-dock at Halifax, N.S., is estimated to cost \$1,000,000. The City Council have decided in favor of the proposed grant of \$10,000 per annum for 20 years, with exemption from taxation during that period and one-third the usual rate thereafter. Work is to be commenced at once.

THE practical utility of the electric light for the ordinary illumination of buildings is about to be put to a test which, it would seem, must prove conclusive. The United States Electric Light Company have selected a central location in New York, corner of 25th street and 6th avenue, and are now furnishing the premises with the apparatus and power necessary to supply a circuit of two miles in diameter with the electric light. It is admitted there are some difficulties still to be overcome, but none of a serious character, and the estimate is made that light cambe supplied at one-third to one-

fourth of present rates for gas, to say nothing of the superiority of the new light in quality and power.

The riotous wharfinen at Quebec have succeeded in driving off the S. S. Quebec of the Dominion Line, and it is stated that some of the shipping houses and steamboat lines talk of permanently closing their offices in that city on account of these repeated and seemingly unending labor troubles. This would doubtless he an effective means of bringing them to an end, but it would be expensive to Quebec and to the commerce of St. Lawrence generally. Strong coercive measures to maintain the peace at any cost, and to protect workingmen and all others in the orderly pursuit of their avocations, are what is really needed, and experience seems to be demonstrating that the longer these are delayed the greater will be the difficulty of adopting them.

GOVERNOR CORNELL has taken the commonsense view of the proposition to tax foreign banking capital that might have been expected from a man of good business education, and has vetoed the bill framed for that purpose as reported in last week's JOURNAL. The bill, as the Governor points out, would not bring in revenue but merely drive out capital, thus depriving New York merchants of needed relief in times of stringency in the money market, without compensating advantages either to them or the people at large. He would favor a measure providing equitably for the taxation of foreign capital employed in the State as related to the burdens imposed on National an State banks, but would withhold his approval from any bill calculated to force such capital to seek employment in other and rival cities The foreign banks represented in New York are, it is understood, quite willing to subject themselves to taxation in the modified and equitable form suggested by the Governor.