

THE HOUSE OF COMMONS OF CANADA.

BILL 10.

An Act respecting Barcelona Traction Light and Power Company Limited.

(Reprinted as amended and reported by the Select Standing Committee on Miscellaneous Private Bills.)

WHEREAS Barcelona Traction Light and Power Company Limited, hereinafter called "the Company," has by its petition represented that it is incorporated under *The Companies Act*, chapter 79 of the Revised Statutes, 1906, and has prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

10 **1.** The Company may create by by-law in the manner provided in sections 47 and 48 of *The Companies Act* and issue preference shares subject to redemption by the Company as hereinafter set out.

15 **2.** The directors of the Company may pass a by-law altering or modifying the rights of the holders of any preference shares in the capital stock of the Company heretofore issued whether by way of addition to or in substitution for or in diminution of such rights, provided that no such by-law shall have any force or effect whatever until the same has been sanctioned by the unanimous vote of the holders of the said preference shares (which may be given by an instrument or instruments in writing or by vote at the meeting hereinafter referred to) and also by a vote of the shareholders of the Company at a meeting thereof as provided in section 48 of *The Companies Act*.

3. The Company may redeem any preference shares heretofore created by it upon the terms and in the manner