

any person claiming to represent this Company, unless he shall have express authority from the Secretary or General Manager.

For further particulars address the CANADIAN MUTUAL LOAN AND INVESTMENT Co., 42 Church St., Toronto, Ont.

Why You Should Join
THE
CANADIAN MUTUAL LOAN
AND
INVESTMENT COMPANY.

The experience of the Officers and Directors in Loan and Investment Companies enables them to present in this Company the best and most equitable plan of operation for borrower and depositor obtainable.

In most Building Societies a premium ranging from ten to fifty per cent. is deducted from the face value of the share, requiring the borrower to make a mortgage for and pay interest upon an amount much larger than he receives.

The Canadian Mutual Loan and Investment Company gives to each borrower the full par value of his shares. He makes a mortgage only for the amount he receives. His premium is paid monthly at the rate of forty cents per share. This plan ought to appeal particularly to members who build to sell again.

After one year a member can borrow 90 per cent. of the withdrawal value of his shares without giving mortgage security.

Hundreds of instances can be given in this country of merchants and land holders who secured their first start in a loan and investment company.