Grand Trunk Railway System has been acquired and provision made for reviving the arbitration proceedings to ascertain the value of the stocks. A special committee has conducted an inquiry into certain phases of the problem of the operation of these railways.

The proposals as to revenue contained in the Appropriation Act will it is confidently hoped meet the necessities of the year with a minimum of burden on the people

and on the conduct of industry.

Gentlemen of the House of Commons:

I thank you for the liberal provision you have made for the public service.

Honourable Gentlemen of the Senate:

Gentlemen of the House of Commons:

This is the last occasion I shall have the honour of addressing you as my term of

office will have expired before you meet again.

May I assure you that I shall always retain a very real affection for Canada and its people and I shall watch your progress with the greatest interest in the sure belief that an ever increasing measure of happiness and prosperity will be the lot of the Dominion.

His Honour the Speaker of the Senate then said:-

Honourable Gentlemen of the Senate:

Gentlemen of the House of Commons:

It is HIS EXCELLENCY THE GOVERNOR GENERAL'S will and pleasure, that this Parliament be prorogued until Thursday, the 14th day of July next, to be here holden, and this Parliament is accordingly prorogued until Thursday, the 14th day of July next.

OTTAWA: Printed by Thomas Mulvey, printer to the King's Most Excellent Majesty, 1921.