

Association of Southeast Asian Nations. With respect to the situation on the Korean peninsula, they discussed the possibility of further cooperation in the United Nations and elsewhere for the purpose of contributing to the promotion of peace and stability on the peninsula.

The Ministers shared a common deep concern about the continuance of nuclear tests and the dangers of nuclear proliferation and reiterated their desire to consult closely and frequently on matters related to them. They recalled the confirmation by the two Prime Ministers in September 1974 of the two governments' determination to rule out becoming nuclear weapon states and their reaffirmation of the necessity of dedicated efforts by all countries to promote disarmament, in particular nuclear disarmament, and expressed the common view that transfers of nuclear materials and equipment should take place under effective safeguards in recipient states.

The Ministers exchanged views on the economic situation of their respective countries and on various problems confronting the present world economy in the long term and with a broad perspective. They agreed that it was extremely important to deal with such matters as the general economic situation, trade, international finance, energy, food, commodities and cooperation with developing countries in the spirit of international cooperation and that Japan and Canada should play a positive international role to this end.

The Ministers expressed concern over the present situation of the world economy where marked recovery of the economy in developed countries has not appeared as yet, and reaffirmed the importance of efforts to secure recovery of output and employment in harmony with pursuit of control of inflation with a view to achieving sound development of the world economy.

Noting with satisfaction that the multilateral trade negotiations currently under way within the GATT framework had entered into a substantive stage, the Ministers agreed that the negotiations should be further advanced in accordance with the purposes and principles of the Declaration of Ministers adopted in Tokyo in September 1973. They also reaffirmed their support of the decision at the